

Vote 39

Trade, Industry and Competition

Budget summary

R million	2022/23				2023/24	2024/25
	Current payments	Transfers and subsidies	Payments for capital assets	Total	Total	Total
MTEF allocation						
Administration	928.8	–	15.2	944.0	920.2	965.3
Trade Policy	100.6	139.8	0.9	241.2	240.3	248.8
Spatial Industrial Development	134.4	54.4	0.5	189.3	198.2	207.4
Industrial Policy	127.3	1 670.5	1.1	1 798.8	1 782.6	1 859.1
Consumer and Corporate Regulation	85.9	264.8	0.2	350.9	351.6	365.2
Industrial Financing	162.5	4 846.2	2.4	5 011.1	5 145.1	5 378.4
Trade and Investment South Africa	225.7	213.9	1.7	441.3	434.5	451.7
Invest South Africa	62.6	16.8	0.5	79.9	81.9	86.9
Competition Policy	36.3	1 705.3	0.2	1 741.9	1 674.0	926.7
Economic Research	59.9	–	1.0	60.9	59.4	63.8
Total expenditure estimates	1 923.9	8 911.6	23.8	10 859.3	10 887.7	10 553.3

Executive authority: Minister of Trade, Industry and Competition
 Accounting officer: Director-General of Trade, Industry and Competition
 Website: www.thedti.gov.za

The Estimates of National Expenditure is available at www.treasury.gov.za. Additional tables in Excel format can be found at www.treasury.gov.za and www.vulekamali.gov.za.

Vote purpose

Lead economic development policy formulation and planning. Facilitate access to sustainable economic activity and employment for all South Africans through an understanding of the economy, knowledge of economic opportunities and potential, and anticipation of future economic trends. Catalyse economic transformation and development, and provide a predictable, competitive, equitable and socially responsible environment for investment, enterprise and trade for economic citizens. Contribute to achieving government's vision of an adaptive and restructured economy characterised by accelerated economic growth, employment creation and greater equity.

Mandate

The mandate of the Department of Trade, Industry and Competition is derived from a broad legislative framework, which includes:

- the Industrial Development Corporation Act (1940)
- the Manufacturing Development Act (1993)
- the Competition Act (1998), as amended
- the International Trade Administration Act (2002)
- the Broad-based Black Economic Empowerment Act (2003)
- the Companies Act (2008)
- the Consumer Protection Act (2008)
- the Special Economic Zones Act (2014).

Selected performance indicators

Table 39.1 Performance indicators by programme and related priority

Indicator	Programme	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Number of master plans submitted to the minister per year	Industrial Policy	Priority 2: Economic transformation and job creation	3	2	1	2	-1	-1	-1
Value of projected investment to be leveraged from approved projects per year	Industrial Financing		R13.2bn	R25.6m	314m	R15bn	R24bn	R25bn	R28bn

1. Indicator discontinued.

Expenditure overview

Over the medium term, the department will continue with the development and implementation of various sectoral master plans that form a key component of the reimagined industrial strategy, which presents a multipronged approach to industrial development with emphasis on building partnerships with the private sector to secure job-creating investment. This will entail a focus on providing industrial finance, developing industrial infrastructure, and enhancing competition oversight to support the implementation of key interventions of South Africa's economic reconstruction and recovery plan.

The department received additional allocations amounting to R2.1 billion in 2021/22. Of this amount, R800 million was to create work opportunities through the presidential employment initiative, and R1.3 billion was to respond to the social unrest in July 2021 and the negative impact of the COVID-19 pandemic. As a result of this high baseline, spending in the *Industrial Financing* programme is expected to decrease at an average annual rate of 4.8 per cent, from R6.2 billion in 2021/22 to R5.4 billion in 2024/25. Allocations to the programme account for an estimated 49.3 per cent (R15.5 billion) of the department's expenditure over the MTEF period, mainly to fund incentive programmes. The department's total expenditure is expected to decrease at an average annual rate of 3.7 per cent, from R11.8 billion in 2021/22 to R10.6 billion in 2024/25.

Providing industrial finance

In support of the economic reconstruction and recovery plan, initiatives in the *Industrial Financing* programme are aimed at growing sustainable and competitive enterprises through the provision of direct or indirect industrial financing. Over the period ahead, the department will continue to provide financial support to the automotive incentive scheme, the black industrialist programme, the agro-processing support scheme, the strategic partnership programme and the aquaculture development and enhancement programme. Allocations to the *Manufacturing Incentives* subprogramme account for an estimated 51.6 per cent (R7.6 billion) of the *Industrial Financing* programme's budget over the medium term. The department will also provide financial assistance or support through the clothing and textiles competitiveness programme, which has a budget of R1.8 billion over the medium term in the *Industrial Policy* programme. It expects to provide financial assistance or support to 404 clothing and textile firms.

Developing industrial infrastructure

A critical part of the economic reconstruction and recovery plan includes interventions to catalyse investment through infrastructure development. Support for infrastructure investment is provided mainly through the *Industrial Financing* programme and includes subsidies for bulk infrastructure and structures in special economic zones; and the rollout of infrastructure within industrial parks, with 12 parks set to be revitalised over the medium term in support of the district development model. The *Infrastructure Investment Support* subprogramme is allocated R5.3 billion over the medium term, increasing at an average annual rate of 0.4 per cent, from R1.76 billion in 2021/22 to R1.79 billion in 2024/25. Of this, R4.6 billion is allocated for special economic zones, R359.6 million for critical bulk infrastructure such as water, electricity and sewerage connections, and R424.6 million for industrial parks.

Expenditure trends and estimates

Table 39.2 Vote expenditure trends and estimates by programme and economic classification

Programmes											
1. Administration											
2. Trade Policy											
3. Spatial Industrial Development											
4. Industrial Policy											
5. Consumer and Corporate Regulation											
6. Industrial Financing											
7. Trade and Investment South Africa											
8. Invest South Africa											
9. Competition Policy											
10. Economic Research											
Programme	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average Expenditure/ Total (%)
R million	2018/19	2019/20	2020/21	2021/22	2018/19 - 2021/22	2021/22	2022/23	2023/24	2024/25	2021/22 - 2024/25	2024/25
Programme 1	862.3	889.2	814.1	855.7	-0.3%	8.1%	944.0	920.2	965.3	4.1%	8.4%
Programme 2	228.7	235.8	199.2	226.8	-0.3%	2.1%	241.2	240.3	248.8	3.1%	2.2%
Programme 3	122.9	156.3	128.2	168.4	11.1%	1.4%	189.3	198.2	207.4	7.2%	1.7%
Programme 4	2 018.6	2 076.6	1 626.3	1 762.6	-4.4%	17.7%	1 798.8	1 782.6	1 859.1	1.8%	16.3%
Programme 5	323.8	329.9	288.5	331.7	0.8%	3.0%	350.9	351.6	365.2	3.3%	3.2%
Programme 6	5 559.8	5 902.9	4 898.5	6 229.6	3.9%	53.5%	5 011.1	5 145.1	5 378.4	-4.8%	49.3%
Programme 7	460.2	505.7	377.8	443.1	-1.3%	4.2%	441.3	434.5	451.7	0.6%	4.0%
Programme 8	69.4	66.1	56.7	69.0	-0.2%	0.6%	79.9	81.9	86.9	8.0%	0.7%
Programme 9	805.6	681.4	617.6	1 654.8	27.1%	8.9%	1 741.9	1 674.0	926.7	-17.6%	13.6%
Programme 10	68.0	32.1	32.9	70.5	0.0	0.0	60.9	59.4	63.8	(0.0)	0.0
Total	10 519.3	10 876.0	9 039.7	11 812.0	3.9%	100.0%	10 859.3	10 887.7	10 553.3	-3.7%	100.0%
Change to 2021 Budget estimate				2 075.4			879.5	787.9	-		
Economic classification											
Current payments	1 826.0	1 809.1	1 568.9	1 820.9	-0.1%	16.6%	1 923.9	1 877.5	1 961.1	2.5%	17.2%
Compensation of employees	1 073.2	1 078.5	1 017.9	1 064.6	-0.3%	10.0%	1 047.3	1 031.2	1 045.8	-0.6%	9.5%
Goods and services ¹	752.8	730.5	551.0	756.4	0.2%	6.6%	876.6	846.2	915.4	6.6%	7.7%
<i>of which:</i>											
Computer services	36.1	18.0	56.6	50.6	12.0%	0.4%	106.6	67.4	67.4	10.0%	0.7%
Consultants: Business and advisory services	43.3	57.3	37.8	59.8	11.3%	0.5%	64.0	69.7	83.8	11.9%	0.6%
Legal services	23.2	29.3	18.5	34.0	13.6%	0.2%	36.2	39.7	41.2	6.7%	0.3%
Operating leases	355.7	366.1	342.2	320.9	-3.4%	3.3%	365.7	379.4	392.2	6.9%	3.3%
Travel and subsistence	118.7	114.1	12.9	95.1	-7.1%	0.8%	120.7	120.5	136.3	12.8%	1.1%
Operating payments	24.4	27.6	22.5	28.9	5.9%	0.2%	27.3	28.5	27.1	-2.2%	0.3%
Transfers and subsidies¹	8 674.0	9 039.8	7 427.2	9 954.7	4.7%	83.1%	8 911.6	8 986.3	8 565.5	-4.9%	82.6%
Departmental agencies and accounts	1 091.0	1 144.2	1 043.0	1 290.5	5.8%	10.8%	1 320.7	1 338.9	1 399.1	2.7%	12.1%
Foreign governments and international organisations	27.7	29.6	30.7	40.5	13.5%	0.3%	41.3	41.7	43.5	2.5%	0.4%
Public corporations and private enterprises	7 348.8	7 681.8	6 215.1	8 464.6	4.8%	70.3%	7 392.5	7 450.9	6 961.1	-6.3%	68.6%
Non-profit institutions	202.4	178.9	134.3	157.9	-8.0%	1.6%	156.2	153.9	160.7	0.6%	1.4%
Households	4.2	5.2	4.1	1.3	-32.7%	0.0%	1.0	1.0	1.1	-6.1%	0.0%
Payments for capital assets	18.9	12.6	42.7	36.4	24.4%	0.3%	23.8	23.8	26.7	-9.8%	0.3%
Machinery and equipment	17.8	10.0	42.7	20.7	5.2%	0.2%	20.1	20.7	21.7	1.5%	0.2%
Software and other intangible assets	1.1	2.5	-	15.7	144.4%	0.0%	3.7	3.1	5.0	-31.6%	0.1%
Payments for financial assets	0.5	14.5	0.9	-	-100.0%	0.0%	-	-	-	0.0%	0.0%
Total	10 519.3	10 876.0	9 039.7	11 812.0	3.9%	100.0%	10 859.3	10 887.7	10 553.3	-3.7%	100.0%

1. Tables with expenditure trends, annual budget, adjusted appropriation and audited outcome are available at www.treasury.gov.za and www.vulekamali.gov.za.

Transfers and subsidies expenditure trends and estimate

Table 39.3 Vote transfers and subsidies trends and estimates

R thousand	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average Expenditure/ Total (%)
	2018/19	2019/20	2020/21				2021/22	2022/23	2023/24		
Households											
Social benefits											
Current	3 822	4 943	2 216	1 271	-30.7%	-	997	1 007	1 052	-6.1%	-
Employee social benefits	3 807	1 779	2 216	1 271	-30.6%	-	997	1 007	1 052	-6.1%	-
Other transfers to households	15	3 164	-	-	-100.0%	-	-	-	-	-	-
Departmental agencies and accounts											
Departmental agencies (non-business entities)											
Current	967 867	1 014 260	923 216	1 149 805	5.9%	11.6%	1 174 961	1 186 710	1 240 145	2.6%	13.0%
Council for Geoscience	1 257	1 327	1 052	1 398	3.6%	-	1 437	1 451	1 516	2.7%	-
International Trade Administration Commission	106 584	111 428	95 998	112 478	1.8%	1.2%	108 559	109 627	114 550	0.6%	1.2%
National Productivity Institute	9 231	30 996	10 741	10 389	4.0%	0.2%	10 558	10 662	11 141	2.4%	0.1%
South African National Accreditation System	31 032	31 669	28 748	32 967	2.0%	0.4%	33 820	34 153	35 687	2.7%	0.4%
National Metrology Institute of South Africa: Operations	109 698	115 057	103 550	121 061	3.3%	1.3%	122 832	124 041	129 612	2.3%	1.4%
National Regulator for Compulsory Specifications	146 104	139 501	126 126	144 099	-0.5%	1.6%	147 560	149 012	155 704	2.6%	1.6%
National Credit Regulator	75 361	86 580	71 272	82 632	3.1%	0.9%	83 241	84 060	87 835	2.1%	0.9%
National Gambling Board	32 624	33 797	31 027	35 928	3.3%	0.4%	36 477	36 836	38 490	2.3%	0.4%
National Consumer Tribunal	52 688	56 639	47 492	53 515	0.5%	0.6%	54 756	55 295	57 778	2.6%	0.6%
National Consumer Commission	69 674	58 304	51 530	58 505	-5.7%	0.7%	59 388	59 973	62 666	2.3%	0.7%
Companies Tribunal	16 740	17 352	20 752	20 313	6.7%	0.2%	24 529	25 702	26 997	9.9%	0.3%
Competition Commission	281 788	295 438	302 586	439 550	16.0%	3.8%	449 518	453 195	473 548	2.5%	5.0%
Competition Tribunal	35 086	36 172	32 342	36 970	1.8%	0.4%	42 286	42 703	44 621	6.5%	0.5%
Capital	123 086	129 979	119 741	140 655	4.5%	1.5%	145 744	152 167	159 001	4.2%	1.6%
National Metrology Institute of South Africa	123 086	129 979	119 741	140 655	4.5%	1.5%	145 744	152 167	159 001	4.2%	1.6%
Households											
Other transfers to households											
Current	339	265	1 850	-	-100.0%	-	-	-	-	-	-
Employee social benefits	-	-	9	-	-	-	-	-	-	-	-
Gifts and donations	286	83	106	-	-100.0%	-	-	-	-	-	-
Bursaries for non-employees	-	-	1 711	-	-	-	-	-	-	-	-
Other transfers to households	49	182	18	-	-100.0%	-	-	-	-	-	-
Other transfer to household	4	-	6	-	-100.0%	-	-	-	-	-	-
Public corporations and private enterprises											
Other transfers to public corporations											
Current	2 220 769	2 618 685	2 305 749	4 167 940	23.4%	32.2%	2 481 219	2 391 394	1 674 915	-26.2%	29.4%
Employee social benefits	164	-	-	-	-100.0%	-	-	-	-	-	-
Protechnik Laboratories: Operations	3 272	3 455	3 645	3 715	4.3%	-	3 817	3 855	4 028	2.7%	-
Council for Scientific and Industrial Research	1 839	1 942	1 606	2 047	3.6%	-	2 104	2 125	2 220	2.7%	-
Industrial Development Corporation: Regional industrial development	-	-	-	-	-	-	15 000	18 000	20 000	-	0.1%
Industrial Development Corporation: Sector programmes	803 640	838 399	637 029	587 363	-9.9%	8.2%	599 483	605 481	633 122	2.5%	6.7%
Council for Scientific and Industrial Research: National Cleaner Production Centre	58 008	53 592	48 023	62 926	2.7%	0.6%	65 201	27 270	28 495	-23.2%	0.5%
Council for Scientific and Industrial Research: National Foundry Technology Network	8 183	18 699	18 801	19 309	33.1%	0.2%	15 165	15 412	16 329	-5.4%	0.2%
South African Bureau of Standards	375 931	420 384	270 421	328 819	-4.4%	4.0%	336 248	340 064	355 336	2.6%	3.7%
Industrial Development Corporation: Industrial financing	300 000	700 000	892 000	1 800 000	81.7%	10.5%	-	-	-	-100.0%	4.9%
Export Credit Insurance Corporation of South Africa	183 248	233 511	162 710	208 078	4.3%	2.2%	213 873	215 979	225 678	2.7%	2.4%
Various institutions: One-stop shop	14 000	11 000	9 000	15 000	2.3%	0.1%	16 804	20 374	21 289	12.4%	0.2%
Small Enterprise Finance Agency	228 837	241 453	196 786	251 706	3.2%	2.6%	258 658	261 204	272 935	2.7%	2.9%
Industrial Development Corporation: Downstream steel industry competitiveness fund	30 000	35 000	29 449	37 727	7.9%	0.4%	39 550	39 939	41 733	3.4%	0.4%
Industrial Development Corporation: Tirisano construction fund trust	213 647	61 250	36 279	51 250	-37.9%	1.0%	53 750	53 750	53 750	1.6%	0.6%
Industrial Development Corporation: Social employment fund	-	-	-	800 000	-	2.3%	861 566	787 941	-	-100.0%	6.7%
Capital	1 275 263	1 510 960	2 049 706	1 467 150	4.8%	18.0%	1 734 321	1 583 719	1 691 430	4.9%	17.8%
Protechnik Laboratories: Capital	1 354	1 428	-	1 592	5.5%	-	1 651	1 724	1 801	4.2%	-
Council for Scientific and Industrial Research: Aerospace industry	31 753	21 556	20 154	29 967	-1.9%	0.3%	39 387	40 594	41 878	11.8%	0.4%
Various institutions: Critical infrastructure programme	83 040	134 933	54 514	130 921	16.4%	1.1%	135 432	141 401	147 751	4.1%	1.5%
Various institutions: Special economic zones	1 159 116	1 353 043	1 975 038	1 304 670	4.0%	16.5%	1 557 851	1 400 000	1 500 000	4.8%	15.8%

Table 39.3 Vote transfers and subsidies trends and estimates

R thousand	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average Expenditure/ Total (%)
	2018/19	2019/20	2020/21				2021/22	2022/23	2023/24		
Non-profit institutions											
Current	202 430	178 897	134 347	157 880	-8.0%	1.9%	156 155	153 900	160 676	0.6%	1.7%
Black Business Council	–	–	–	1 644	–	–	1 690	1 707	1 784	2.8%	–
Intsimbi future production technologies initiatives	116 136	88 341	61 840	66 257	-17.1%	0.9%	68 176	68 291	71 358	2.5%	0.8%
Automotive supply chain competitiveness initiative	7 984	8 813	3 258	9 656	6.5%	0.1%	9 925	10 023	10 473	2.7%	0.1%
Trade and industrial policy strategies	27 086	27 763	18 243	18 235	-12.4%	0.3%	21 198	18 169	18 850	1.1%	0.2%
Centurion Aerospace Village	15 490	16 357	15 531	17 922	5.0%	0.2%	13 636	13 771	14 389	-7.1%	0.2%
Proudly South African campaign	35 734	37 623	35 475	44 166	7.3%	0.4%	41 530	41 939	43 822	-0.3%	0.5%
Public corporations and private enterprises											
Other transfers to private enterprises											
Current	252 006	225 577	34 326	211 270	-5.7%	2.1%	261 392	284 113	310 696	13.7%	2.9%
Various institutions: Export market and investment assistance	223 575	211 578	22 805	139 067	-14.6%	1.7%	187 177	209 168	232 385	18.7%	2.1%
Various institutions: Support programme for industrial innovation	28 431	13 999	11 521	72 203	36.4%	0.4%	74 215	74 945	78 311	2.7%	0.8%
Capital	68 123	62 030	24 778	313 574	66.3%	1.3%	116 554	118 862	124 200	-26.6%	1.8%
Various institutions: Critical infrastructure programme	68 123	62 030	24 778	313 574	66.3%	1.3%	116 554	118 862	124 200	-26.6%	1.8%
Foreign governments and international organisations											
Current	27 650	29 646	30 733	40 467	13.5%	0.4%	41 253	41 659	43 531	2.5%	0.5%
Organisation for the Prohibition of Chemical Weapons	2 906	3 008	3 417	6 213	28.8%	–	4 386	4 349	4 439	-10.6%	0.1%
World Trade Organisation	13 299	14 282	14 671	17 420	9.4%	0.2%	17 906	18 081	18 893	2.7%	0.2%
United Nations: Treaty on the Prohibition of Nuclear Weapons	–	–	–	330	–	–	2 000	2 100	2 300	91.0%	–
United Nations Industrial Development Organisation	5 090	4 716	4 735	8 130	16.9%	0.1%	8 355	8 438	8 817	2.7%	0.1%
Treaty organisations for metrology	1 702	1 861	2 492	2 160	8.3%	–	2 219	2 241	2 342	2.7%	–
World Intellectual Property Organisation	4 653	5 779	5 418	6 214	10.1%	0.1%	6 387	6 450	6 740	2.7%	0.1%
Public corporations and private enterprises											
Subsidies on products and production (pe)											
Current	3 532 602	3 264 584	1 800 565	2 304 711	-13.3%	31.1%	2 799 016	3 072 804	3 159 852	11.1%	31.1%
Various institutions: Industrial development zones – other	887	–	22 800	20 000	182.5%	0.1%	25 000	30 000	31 347	16.2%	0.3%
Various institutions: Services sector development incentives	831 342	804 870	541 310	712 008	-5.0%	8.2%	731 842	739 044	772 234	2.7%	8.1%
Various institutions: Manufacturing development incentives	2 700 373	2 459 714	1 236 455	1 572 703	-16.5%	22.7%	2 042 174	2 303 760	2 356 271	14.4%	22.7%
Total	8 673 957	9 039 826	7 427 227	9 954 723	4.7%	100.0%	8 911 612	8 986 335	8 565 498	-4.9%	100.0%

Personnel information

Table 39.4 Vote personnel numbers and cost by salary level and programme¹

Programmes		Number and cost ² of personnel posts filled/planned for on funded establishment												Average growth rate (%)	Average: Salary level/ Total (%)					
Number of posts estimated for 31 March 2022		Actual			Revised estimate			Medium-term expenditure estimate												
Number of funded posts	Number of posts additional to the establishment	2020/21			2021/22			2022/23		2023/24		2024/25		2021/22 - 2024/25						
		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost							
Trade, Industry and Competition		1 497	145	1 368	1 017.9	0.7	1 353	1 023.6	0.8	1 346	1 047.3	0.8	1 319	1 031.2	0.8	1 280	1 045.8	0.8	-1.8%	100.0%
Salary level																				
1 – 6	203	57	180	43.1	0.2	196	49.4	0.3	187	48.7	0.3	186	46.7	0.3	179	47.2	0.3	-3.0%	14.1%	
7 – 10	593	–	559	309.5	0.6	541	312.7	0.6	532	313.7	0.6	514	300.2	0.6	502	306.7	0.6	-2.5%	39.4%	
11 – 12	343	2	308	293.9	1.0	292	289.0	1.0	300	302.1	1.0	296	297.3	1.0	284	298.1	1.0	-0.9%	22.1%	
13 – 16	272	3	236	293.2	1.2	237	296.7	1.3	240	304.9	1.3	239	308.7	1.3	231	311.9	1.3	-0.9%	17.9%	
Other	86	83	86	78.1	0.9	87	75.8	0.9	87	77.9	0.9	84	78.3	0.9	84	81.8	1.0	-1.2%	6.5%	
Programme	1 497	145	1 368	1 017.9	0.7	1 353	1 023.6	0.8	1 346	1 047.3	0.8	1 319	1 031.2	0.8	1 280	1 045.8	0.8	-1.8%	100.0%	
Programme 1	486	18	444	300.9	0.7	441	308.0	0.7	414	294.2	0.7	414	293.2	0.7	400	295.9	0.7	-3.2%	31.5%	
Programme 2	96	1	88	77.7	0.9	81	73.7	0.9	95	85.7	0.9	95	85.8	0.9	91	85.5	0.9	4.0%	6.8%	
Programme 3	110	5	106	78.5	0.7	103	74.0	0.7	110	83.5	0.8	110	83.6	0.8	106	85.1	0.8	1.0%	8.1%	
Programme 4	148	5	127	107.7	0.9	128	112.2	0.9	121	109.7	0.9	122	110.9	0.9	118	112.0	0.9	-2.7%	9.2%	
Programme 5	77	6	68	54.9	0.8	72	59.2	0.8	73	62.6	0.9	70	59.4	0.8	68	60.3	0.9	-1.9%	5.3%	
Programme 6	201	7	190	132.5	0.7	193	137.7	0.7	183	133.7	0.7	175	128.4	0.7	171	131.0	0.8	-4.0%	13.6%	
Programme 7	229	87	212	171.4	0.8	191	154.2	0.8	203	167.6	0.8	193	163.2	0.8	187	164.7	0.9	-0.7%	14.6%	
Programme 8	71	12	64	45.6	0.7	61	42.6	0.7	65	48.0	0.7	61	46.1	0.8	61	48.4	0.8	–	4.7%	
Programme 9	26	–	24	19.6	0.8	24	23.4	1.0	24	23.8	1.0	24	23.9	1.0	24	25.0	1.0	-0.0%	1.8%	
Programme 10	53	4	45	29.0	0.6	59	38.6	0.7	58	38.4	0.7	55	36.8	0.7	54	37.8	0.7	-3.0%	4.3%	

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Departmental receipts

Table 39.5 Departmental receipts by economic classification

R thousand	Audited outcome			Adjusted estimate	Revised estimate	Average growth rate (%)	Average: Receipt item/ Total (%)	Medium-term receipts estimate			Average growth rate (%)	Average: Receipt item/ Total (%)
	2018/19	2019/20	2020/21					2021/22	2022/23	2023/24		
Departmental receipts	220 060	167 730	140 247	230 100	230 221	1.5%	100.0%	244 302	257 176	258 075	3.9%	100.0%
Tax receipts	3 773	5 453	3 376	4 900	4 900	9.1%	2.3%	5 000	5 000	5 000	0.7%	2.0%
Sales of goods and services produced by department	659	697	662	629	601	-3.0%	0.3%	824	831	800	10.0%	0.3%
Sales by market establishments	265	275	270	320	290	3.1%	0.1%	355	350	340	5.4%	0.1%
of which:												
Rental of parking	265	275	270	320	290	3.1%	0.1%	355	350	340	5.4%	0.1%
Administrative fees	–	1	1	–	1	–	–	1	1	1	–	–
of which:												
Request for information in terms of the Promotion of Access to Information Act (2000)	–	1	1	–	1	–	–	1	1	1	–	–
Other sales	394	421	391	309	310	-7.7%	0.2%	468	480	459	14.0%	0.2%
of which:												
Commission on hand	300	–	–	–	–	-100.0%	–	320	300	300	–	0.1%
Academic services	77	206	173	89	90	5.3%	0.1%	120	150	130	13.0%	–
Commission on insurance and garnishee	17	215	218	220	220	134.8%	0.1%	28	30	29	-49.1%	–

Table 39.5 Departmental receipts by economic classification

	Audited outcome			Adjusted estimate	Revised estimate	Average growth rate (%)	Average: Receipt item/ Total (%)	Medium-term receipts estimate			Average growth rate (%)	Average: Receipt item/ Total (%)
	2018/19	2019/20	2020/21					2021/22	2022/23	2023/24		
R thousand												
Sales of scrap, waste, arms and other used current goods	5	77	36	14	60	128.9%	-	11	15	15	-37.0%	-
of which:												
Wastepaper: Recycling of paper	-	-	-	-	-	-	-	1	-	-	-	-
Cellphones: Old pool phones	5	77	36	14	60	128.9%	-	10	15	15	-37.0%	-
Fines, penalties and forfeits	96 288	61 389	63 675	93 810	93 810	-0.9%	41.6%	93 890	93 080	95 088	0.5%	38.0%
Interest, dividends and rent on land	50 741	8 265	678	52 197	52 000	0.8%	14.7%	52 309	52 500	52 522	0.3%	21.1%
Interest	741	7 895	678	2 197	2 000	39.2%	1.5%	2 309	2 500	2 522	8.0%	0.9%
Dividends	50 000	370	-	50 000	50 000	-	13.2%	50 000	50 000	50 000	-	20.2%
of which:												
Dividends from the Industrial Development Corporation	50 000	370	-	50 000	50 000	-	13.2%	50 000	50 000	50 000	-	20.2%
Sales of capital assets	10	32	65	-	300	210.7%	0.1%	-	500	400	10.1%	0.1%
Transactions in financial assets and liabilities	68 584	91 817	71 755	78 550	78 550	4.6%	41.0%	92 268	105 250	104 250	9.9%	38.4%
Total	220 060	167 730	140 247	230 100	230 221	1.5%	100.0%	244 302	257 176	258 075	3.9%	100.0%

Programme 1: Administration

Programme purpose

Provide strategic leadership, management and support services to the department.

Expenditure trends and estimates

Table 39.6 Administration expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21				2021/22	2022/23	2023/24		
R million											
Ministry	60.4	53.7	31.7	51.0	-5.5%	5.8%	57.1	57.3	61.0	6.1%	6.1%
Office of the Director-General	73.2	123.7	82.0	86.5	5.7%	10.7%	86.1	86.8	87.0	0.2%	9.4%
Corporate Management Services	554.9	548.0	556.7	561.1	0.4%	64.9%	608.7	587.2	612.2	2.9%	64.3%
Office Accommodation	2.4	1.6	4.4	3.9	18.6%	0.4%	5.8	4.8	6.0	15.1%	0.6%
Financial Management	78.1	89.2	100.8	97.4	7.6%	10.7%	120.3	121.7	128.5	9.7%	12.7%
Marketing Communication and Media Relations	93.3	72.9	38.5	55.7	-15.8%	7.6%	66.1	62.4	70.6	8.2%	6.9%
Total	862.3	889.2	814.1	855.7	-0.3%	100.0%	944.0	920.2	965.3	4.1%	100.0%
Change to 2021 Budget estimate				(1.9)			70.7	47.0	42.4		
Economic classification											
Current payments	844.5	868.7	769.0	841.1	-0.1%	97.1%	928.8	905.2	948.0	4.1%	98.3%
Compensation of employees	308.9	329.9	300.9	314.0	0.5%	36.6%	294.2	293.2	295.9	-2.0%	32.5%
Goods and services	535.6	538.8	468.1	527.2	-0.5%	60.5%	634.6	612.0	652.1	7.3%	65.8%
of which:											
Audit costs: External	12.7	10.9	10.6	30.3	33.5%	1.9%	18.2	19.6	22.1	-9.9%	2.4%
Computer services	34.7	13.9	54.6	41.6	6.2%	4.2%	100.3	63.2	62.9	14.8%	7.3%
Consultants: Business and advisory services	9.5	41.2	20.5	11.7	6.9%	2.4%	14.9	27.5	31.2	38.8%	2.3%
Legal services	13.2	16.4	14.7	21.4	17.3%	1.9%	26.5	26.9	28.2	9.7%	2.8%
Operating leases	324.3	338.5	322.9	309.2	-1.6%	37.8%	344.5	353.7	366.0	5.8%	37.3%
Travel and subsistence	31.9	29.9	4.1	22.0	-11.6%	2.6%	38.4	38.4	42.2	24.2%	3.8%
Transfers and subsidies	0.8	3.7	2.7	0.1	-45.3%	0.2%	-	-	-	-100.0%	-
Households	0.8	3.7	2.7	0.1	-45.3%	0.2%	-	-	-	-100.0%	-
Payments for capital assets	17.0	2.5	41.5	14.5	-5.2%	2.2%	15.2	14.9	17.3	6.2%	1.7%
Machinery and equipment	16.9	2.2	41.5	11.5	-12.0%	2.1%	12.0	12.4	12.9	3.8%	1.3%
Software and other intangible assets	0.1	0.3	-	2.9	248.7%	0.1%	3.2	2.6	4.4	14.8%	0.4%
Payments for financial assets	-	14.2	0.9	-	-	0.4%	-	-	-	-	-
Total	862.3	889.2	814.1	855.7	-0.3%	100.0%	944.0	920.2	965.3	4.1%	100.0%
Proportion of total programme expenditure to vote expenditure	8.2%	8.2%	9.0%	7.2%	-	-	8.7%	8.5%	9.1%	-	-

Table 39.6 Administration expenditure trends and estimates by subprogramme and economic classification

Details of transfers and subsidies		Audited outcome			Adjusted appropriation 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/Total (%)	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/Total (%)
		2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
R million												
Households												
Social benefits												
Current												
		0.7	3.6	0.9	0.1	-41.9%	0.2%	-	-	-	-100.0%	-
Employee social benefits		0.6	0.4	0.9	0.1	-41.5%	0.1%	-	-	-	-100.0%	-
Other transfers to households		0.0	3.2	-	-	-100.0%	0.1%	-	-	-	-	-
Households												
Other transfers to households												
Current												
		0.1	0.1	1.8	-	-100.0%	0.1%	-	-	-	-	-
Employee social benefits		-	-	-	-	-	-	-	-	-	-	-
Gifts and donations		0.1	0.1	0.1	-	-100.0%	-	-	-	-	-	-
Bursaries for non-employees		-	-	1.7	-	-	0.1%	-	-	-	-	-
Other transfers to households		-	0.0	-	-	-	-	-	-	-	-	-

Personnel information

Table 39.7 Administration personnel numbers and cost by salary level¹

Number of posts estimated for 31 March 2022		Number and cost ² of personnel posts filled/planned for on funded establishment											Average growth rate (%)	Average: Salary level/Total (%)					
		Actual			Revised estimate			Medium-term expenditure estimate											
Number of funded posts	Number of posts additional to the establishment	2020/21		2021/22			2022/23			2023/24		2024/25		2021/22 - 2024/25					
		Number	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost				
Administration																			
Salary level	486	18	444	300.9	0.7	441	308.0	0.7	414	294.2	0.7	414	293.2	0.7	400	295.9	0.7	-3.2%	100.0%
1 – 6	122	17	107	28.8	0.3	109	31.4	0.3	105	30.8	0.3	105	29.9	0.3	100	30.1	0.3	-2.8%	25.1%
7 – 10	195	-	181	99.8	0.6	182	106.2	0.6	168	100.3	0.6	168	99.3	0.6	167	103.6	0.6	-2.8%	41.0%
11 – 12	104	-	97	93.1	1.0	91	91.1	1.0	86	87.7	1.0	86	87.4	1.0	81	86.1	1.1	-3.7%	20.6%
13 – 16	62	1	57	72.8	1.3	56	72.8	1.3	52	68.8	1.3	52	70.0	1.3	49	69.2	1.4	-4.4%	12.5%
Other	3	-	3	6.4	2.1	3	6.5	2.2	3	6.6	2.2	3	6.7	2.2	3	7.0	2.3	-	0.7%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 2: Trade Policy

Programme purpose

Build an equitable global trading system that facilitates development by strengthening trade and investment links with key economies and fostering African development, including regional and continental integration and development cooperation, in line with the African Union Agenda 2063.

Objectives

- Promote African economic integration and development at the bilateral, regional and continental levels over the medium term by:
 - advancing development integration in the Southern African Customs Union and the Southern African Development Community free-trade area through the implementation of the Africa regional development programme
 - finalising negotiations on the tripartite free-trade area involving the Southern African Development Community, the East African Community and the Common Market for Eastern and Southern Africa to advance South African trade, industrial policy and economic development objectives through cooperation with key economies to address tariff and non-tariff barriers that inhibit South Africa's value-added export.

Subprogrammes

- International Trade Development* facilitates bilateral and multilateral trade relations and agreements.
- African Multilateral Economic Development* facilitates multilateral African trade relations aimed at deepening regional integration.

Expenditure trends and estimates

Table 39.8 Trade Policy expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/ Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
R million											
International Trade Development	209.9	219.5	186.1	211.5	0.3%	92.9%	225.6	222.9	231.3	3.0%	93.1%
African Multilateral Economic Development	18.7	16.3	13.1	15.3	-6.6%	7.1%	15.7	17.4	17.5	4.7%	6.9%
Total	228.7	235.8	199.2	226.8	-0.3%	100.0%	241.2	240.3	248.8	3.1%	100.0%
Change to 2021 Budget estimate				(6.3)			5.8	5.4	11.6		
Economic classification											
Current payments	99.7	100.8	80.3	82.8	-6.0%	40.8%	100.6	98.2	100.3	6.6%	39.9%
Compensation of employees	77.1	81.8	77.7	73.7	-1.5%	34.9%	85.7	85.8	85.5	5.1%	34.5%
Goods and services	22.7	18.9	2.6	9.1	-26.3%	6.0%	15.0	12.5	14.8	17.7%	5.4%
of which:											
Computer services	–	–	0.2	0.5	–	0.1%	0.5	0.5	0.5	–	0.2%
Consultants: Business and advisory services	0.1	0.3	0.0	0.3	47.9%	0.1%	1.2	0.2	0.2	-8.5%	0.2%
Legal services	0.4	–	–	1.2	47.3%	0.2%	0.2	1.4	1.5	9.3%	0.5%
Contractors	1.0	0.3	0.3	0.6	-17.7%	0.2%	1.4	0.3	0.3	-20.4%	0.3%
Travel and subsistence	16.7	16.7	1.2	4.5	-35.5%	4.4%	7.0	7.7	9.3	27.8%	3.0%
Venues and facilities	2.3	0.3	–	–	-100.0%	0.3%	3.4	0.9	1.4	–	0.6%
Transfers and subsidies	128.9	135.0	118.9	143.2	3.6%	59.1%	139.8	141.2	147.5	1.0%	59.7%
Departmental agencies and accounts	107.8	112.8	97.1	113.9	1.8%	48.5%	110.0	111.1	116.1	0.6%	47.1%
Foreign governments and international organisations	16.2	17.3	18.1	24.0	13.9%	8.5%	24.3	24.5	25.6	2.3%	10.3%
Public corporations and private enterprises	4.6	4.9	3.6	5.3	4.7%	2.1%	5.5	5.6	5.8	3.2%	2.3%
Households	0.3	0.1	0.1	0.0	-42.4%	–	–	–	–	-100.0%	–
Payments for capital assets	–	–	–	0.8	–	0.1%	0.9	0.9	0.9	4.9%	0.4%
Machinery and equipment	–	–	–	0.8	–	0.1%	0.9	0.9	0.9	4.9%	0.4%
Total	228.7	235.8	199.2	226.8	-0.3%	100.0%	241.2	240.3	248.8	3.1%	100.0%
Proportion of total programme expenditure to vote expenditure	2.2%	2.2%	2.2%	1.9%	–	–	2.2%	2.2%	2.4%	–	–
Details of transfers and subsidies											
Households											
Social benefits											
Current	0.3	0.1	0.1	0.0	-42.4%	–	–	–	–	-100.0%	–
Employee social benefits	0.3	0.1	0.1	0.0	-42.4%	–	–	–	–	-100.0%	–
Departmental agencies and accounts											
Departmental agencies (non-business entities)											
Current	107.8	112.8	97.1	113.9	1.8%	48.5%	110.0	111.1	116.1	0.6%	47.1%
Council for Geoscience	1.3	1.3	1.1	1.4	3.6%	0.6%	1.4	1.5	1.5	2.7%	0.6%
International Trade Administration Commission	106.6	111.4	96.0	112.5	1.8%	47.9%	108.6	109.6	114.6	0.6%	46.5%
Foreign governments and international organisations											
Current	16.2	17.3	18.1	24.0	13.9%	8.5%	24.3	24.5	25.6	2.3%	10.3%
Organisation for the Prohibition of Chemical Weapons	2.9	3.0	3.4	6.2	28.8%	1.7%	4.4	4.3	4.4	-10.6%	2.0%
World Trade Organisation	13.3	14.3	14.7	17.4	9.4%	6.7%	17.9	18.1	18.9	2.7%	7.6%
United Nations: Treaty on the Prohibition of Nuclear Weapons	–	–	–	0.3	–	–	2.0	2.1	2.3	91.0%	0.7%
Public corporations and private enterprises											
Public corporations											
Other transfers to public corporations											
Current	3.3	3.5	3.6	3.7	4.3%	1.6%	3.8	3.9	4.0	2.7%	1.6%
Protechnik Laboratories: Operations	3.3	3.5	3.6	3.7	4.3%	1.6%	3.8	3.9	4.0	2.7%	1.6%
Capital	1.4	1.4	–	1.6	5.5%	0.5%	1.7	1.7	1.8	4.2%	0.7%
Protechnik Laboratories: Capital	1.4	1.4	–	1.6	5.5%	0.5%	1.7	1.7	1.8	4.2%	0.7%

Personnel information

Table 39.9 Trade Policy personnel numbers and cost by salary level¹

Number of posts estimated for 31 March 2022		Number and cost ² of personnel posts filled/planned for on funded establishment															Average growth rate (%)	Average: Salary level/ Total (%)					
Number of funded posts	Number of posts additional to the establishment	Actual			Revised estimate			Medium-term expenditure estimate															
		2020/21			2021/22			2022/23			2023/24			2024/25			2021/22 - 2024/25						
Trade Policy		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost							
Salary level	96	1	88	77.7	0.9	1	81	73.7	0.9	1	95	85.7	0.9	1	95	85.8	0.9	1	91	85.5	0.9	4.0%	100.0%
1 – 6	1	–	1	0.3	0.3	1	0.3	0.3	1	0.3	0.3	1	0.3	0.3	1	0.3	0.3	1	0.3	0.3	0.3	–	1.1%
7 – 10	40	–	37	21.2	0.6	35	20.6	0.6	43	25.8	0.6	43	25.5	0.6	42	26.0	0.6	42	26.0	0.6	6.3%	45.0%	
11 – 12	27	–	24	22.6	0.9	22	21.4	1.0	28	27.7	1.0	28	27.6	1.0	26	26.8	1.0	26	26.8	1.0	5.7%	28.7%	
13 – 16	28	1	25	33.7	1.3	23	31.3	1.4	23	31.8	1.4	23	32.4	1.4	22	32.5	1.5	22	32.5	1.5	-1.5%	25.1%	

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 3: Spatial Industrial Development

Programme purpose

Drive economic transformation and increase participation in industrialisation.

Objectives

- Facilitate broad-based economic participation through the implementation of the Broad-Based Black Economic Empowerment Amendment Act (2013) by implementing the black industrialist programme and monitoring the activities of the Broad-Based Black Economic Empowerment Commission on an ongoing basis.
- Facilitate the transformation of the economy to promote industrial development, investment, competitiveness and employment creation by implementing a strategy for special economic zones and the revitalisation of 12 industrial parks by 2024.

Subprogrammes

- *Enterprise Competitiveness* fosters and stimulates industrialisation and structural change through the development and deployment of technologies and skills for the department's economic programmes.
- *Equity and Empowerment* promotes broad-based black economic empowerment and the growth of the industrial base through the black industrialist programme.
- *Regional Industrial Development* promotes regional industrial development through policies, strategies and programmes such as special economic zones and industrial parks.

Expenditure trends and estimates

Table 39.10 Spatial Industrial Development expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome				Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21	2021/22				2022/23	2023/24	2024/25		
R million						2018/19 - 2021/22					2021/22 - 2024/25	
Enterprise Competitiveness	30.7	49.5	25.6	28.3	-2.6%	23.3%	30.0	28.4	29.6	1.5%	15.2%	
Equity and Empowerment	47.6	66.7	41.0	75.2	16.4%	40.1%	82.0	80.9	83.6	3.6%	42.1%	
Regional Industrial Development	44.5	40.1	61.5	64.8	13.3%	36.7%	77.3	88.9	94.1	13.2%	42.6%	
Total	122.9	156.3	128.2	168.4	11.1%	100.0%	189.3	198.2	207.4	7.2%	100.0%	
Change to 2021 Budget estimate				(15.0)			2.8	10.6	11.3			

Table 39.10 Spatial Industrial Development expenditure trends and estimates by subprogramme and economic classification

Economic classification	Audited outcome			Adjusted appropriation 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/ Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
R million											
Current payments	108.2	114.1	92.9	133.8	7.3%	78.0%	134.4	135.2	140.3	1.6%	71.2%
Compensation of employees	73.8	81.3	78.5	74.0	0.1%	53.4%	83.5	83.6	85.1	4.8%	42.7%
Goods and services	34.4	32.8	14.4	59.7	20.2%	24.6%	50.9	51.6	55.2	-2.6%	28.5%
<i>of which:</i>											
<i>Consultants: Business and advisory services</i>	9.5	7.0	8.4	14.0	13.9%	6.8%	10.7	9.0	10.9	-8.2%	5.9%
<i>Legal services</i>	0.0	1.2	1.5	5.0	438.8%	1.4%	3.7	4.7	4.7	-2.2%	2.4%
<i>Operating leases</i>	3.8	2.2	1.2	3.5	-2.3%	1.9%	5.9	6.8	7.5	28.3%	3.1%
<i>Property payments</i>	-	0.0	0.0	1.7	-	0.3%	2.7	3.0	3.1	21.3%	1.4%
<i>Travel and subsistence</i>	10.8	11.6	1.2	10.2	-1.8%	5.9%	9.5	9.7	9.2	-3.5%	5.1%
<i>Operating payments</i>	1.3	0.7	0.3	3.9	45.0%	1.1%	3.4	3.8	2.9	-8.6%	1.8%
Transfers and subsidies	12.8	33.3	35.3	34.1	38.8%	20.0%	54.4	62.5	66.5	25.0%	28.5%
Departmental agencies and accounts	9.2	31.0	10.7	10.4	4.0%	10.7%	10.6	10.7	11.1	2.4%	5.6%
Public corporations and private enterprises	2.7	1.9	24.4	22.0	100.7%	8.9%	42.1	50.1	53.6	34.4%	22.0%
Non-profit institutions	-	-	-	1.6	-	0.3%	1.7	1.7	1.8	2.8%	0.9%
Households	0.8	0.3	0.1	-	-100.0%	0.2%	-	-	-	-	-
Payments for capital assets	1.5	9.0	-	0.5	-30.2%	1.9%	0.5	0.6	0.6	4.9%	0.3%
Machinery and equipment	0.5	6.8	-	0.5	0.2%	1.4%	0.5	0.6	0.6	4.9%	0.3%
Software and other intangible assets	1.0	2.2	-	-	-100.0%	0.6%	-	-	-	-	-
Payments for financial assets	0.4	-	-	-	-100.0%	0.1%	-	-	-	-	-
Total	122.9	156.3	128.2	168.4	11.1%	100.0%	189.3	198.2	207.4	7.2%	100.0%
Proportion of total programme expenditure to vote expenditure	1.2%	1.4%	1.4%	1.4%	-	-	1.7%	1.8%	2.0%	-	-
Details of transfers and subsidies											
Households											
Social benefits											
Current	0.7	0.3	0.1	-	-100.0%	0.2%	-	-	-	-	-
Employee social benefits	0.7	0.3	0.1	-	-100.0%	0.2%	-	-	-	-	-
Households											
Other transfers to households											
Current	0.1	0.0	-	-	-100.0%	-	-	-	-	-	-
Gifts and donations	0.1	0.0	-	-	-100.0%	-	-	-	-	-	-
Departmental agencies and accounts											
Departmental agencies (non-business entities)											
Current	9.2	31.0	10.7	10.4	4.0%	10.7%	10.6	10.7	11.1	2.4%	5.6%
National Productivity Institute	9.2	31.0	10.7	10.4	4.0%	10.7%	10.6	10.7	11.1	2.4%	5.6%
Broad-Based Black Economic Empowerment Commission	-	-	-	-	-	-	-	-	-	-	-
Non-profit institutions											
Current	-	-	-	1.6	-	0.3%	1.7	1.7	1.8	2.8%	0.9%
Black Business Council	-	-	-	1.6	-	0.3%	1.7	1.7	1.8	2.8%	0.9%
Public corporations and private enterprises											
Public corporations											
Other transfers to public corporations											
Current	1.8	1.9	1.6	2.0	3.6%	1.3%	17.1	20.1	22.2	121.4%	8.1%
Council for Scientific and Industrial Research	1.8	1.9	1.6	2.0	3.6%	1.3%	2.1	2.1	2.2	2.7%	1.1%
Industrial Development Corporation: Regional industrial development	-	-	-	-	-	-	15.0	18.0	20.0	-	6.9%
Public corporations and private enterprises											
Private enterprises											
Private enterprises (subsidies on products and production)											
Current	0.9	-	22.8	20.0	182.5%	7.6%	25.0	30.0	31.3	16.2%	13.9%
Various institutions: Industrial development zones – other	0.9	-	22.8	20.0	182.5%	7.6%	25.0	30.0	31.3	16.2%	13.9%

Personnel information

Table 39.11 Spatial Industrial Development personnel numbers and cost by salary level¹

Number of posts estimated for 31 March 2022		Number and cost ² of personnel posts filled/planned for on funded establishment															Average growth rate (%)	Average: Salary level/ Total (%)	
Number of funded posts	Number of posts additional to the establishment	Actual			Revised estimate			Medium-term expenditure estimate											
		2020/21			2021/22			2022/23			2023/24			2024/25			2021/22 - 2024/25		
Spatial Industrial Development		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Salary level	110	5	106	78.5	0.7	103	74.0	0.7	110	83.5	0.8	110	83.6	0.8	106	85.1	0.8	1.0%	100.0%
1 – 6	28	4	25	5.6	0.2	28	6.9	0.2	28	7.0	0.3	28	6.7	0.2	26	6.4	0.2	-2.4%	25.6%
7 – 10	26	–	30	16.2	0.5	30	16.4	0.5	30	16.7	0.6	30	16.5	0.5	29	16.8	0.6	-1.1%	27.7%
11 – 12	28	–	26	23.7	0.9	23	22.1	1.0	23	22.5	1.0	23	22.4	1.0	23	23.4	1.0	–	21.4%
13 – 16	28	1	26	33.0	1.3	22	28.7	1.3	29	37.3	1.3	29	38.0	1.3	28	38.4	1.4	8.4%	25.2%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 4: Industrial Policy

Programme purpose

Design and implement policies, strategies and programmes to strengthen the ability of manufacturing and other sectors of the economy to create decent jobs and increase value addition and competitiveness in both domestic and export markets.

Objectives

- Support the growth and diversification of South Africa's manufacturing sector by:
 - facilitating diversification beyond the reliance on traditional commodities and non-tradable services through the promotion of increased value addition over the medium term
 - promoting the long-term intensification of South Africa's industrialisation process and movement towards a knowledge economy on an ongoing basis
 - promoting a labour-absorbing industrialisation path with an emphasis on tradable labour-absorbing goods and services and economic linkages that catalyse employment creation on an ongoing basis
 - promoting a broad-based industrialisation path characterised by the increased participation of historically disadvantaged people and marginalised regions in the mainstream industrial economy on an ongoing basis
 - contributing to industrial development in Africa with an emphasis on building the continent's productive capacity on an ongoing basis.

Subprogrammes

- *Industrial Competitiveness* develops policies, strategies and programmes to strengthen the ability of manufacturing and other value-adding sectors to create decent jobs and increase value addition and competitiveness in domestic and export markets, as set out in the reimagined industrial strategy.
- *Customised Sector Programmes* develops and implements high-impact sector strategies focused on manufacturing and other value-adding sectors to create decent jobs and increase value addition and competitiveness in domestic and export markets, as set out in the reimagined industrial strategy.

Expenditure trends and estimates

Table 39.12 Industrial Policy expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21				2021/22	2022/23	2023/24		
R million											
Industrial Competitiveness	1 015.8	1 035.8	814.4	964.1	-1.7%	51.2%	974.0	982.8	1 027.8	2.2%	54.8%
Customised Sector Programmes	1 002.8	1 040.8	811.9	798.5	-7.3%	48.8%	824.8	799.8	831.3	1.3%	45.2%
Total	2 018.6	2 076.6	1 626.3	1 762.6	-4.4%	100.0%	1 798.8	1 782.6	1 859.1	1.8%	100.0%
Change to 2021 Budget estimate				3.6			(0.8)	6.8	3.5		
Economic classification											
Current payments	121.6	122.2	112.0	127.9	1.7%	6.5%	127.3	130.4	132.7	1.2%	7.2%
Compensation of employees	110.6	109.8	107.7	112.2	0.5%	5.9%	109.7	110.9	112.0	–	6.2%
Goods and services	11.0	12.4	4.3	15.7	12.5%	0.6%	17.6	19.5	20.7	9.5%	1.0%
<i>of which:</i>											
Administrative fees	0.3	0.3	0.0	0.8	34.1%	–	0.8	0.9	1.0	6.1%	–
Communication	0.3	0.2	0.7	0.8	34.9%	–	0.7	0.8	0.8	2.8%	–
Consultants: Business and advisory services	0.0	0.2	0.3	0.7	397.1%	–	1.0	1.1	1.1	14.9%	0.1%
Travel and subsistence	7.8	8.6	0.5	8.5	3.1%	0.3%	10.2	11.5	12.0	12.1%	0.6%
Operating payments	1.2	0.7	2.2	3.6	43.3%	0.1%	3.4	3.8	4.0	3.4%	0.2%
Venues and facilities	0.5	0.7	–	0.5	2.2%	–	0.6	0.4	0.7	11.6%	–
Transfers and subsidies	1 897.0	1 954.4	1 514.3	1 633.7	-4.9%	93.5%	1 670.5	1 651.1	1 725.2	1.8%	92.7%
Departmental agencies and accounts	409.9	416.2	378.2	438.8	2.3%	22.0%	450.0	459.4	480.0	3.0%	25.4%
Foreign governments and international organisations	6.8	6.6	7.2	10.3	14.9%	0.4%	10.6	10.7	11.2	2.7%	0.6%
Public corporations and private enterprises	1 277.5	1 352.6	994.4	1 028.4	-7.0%	62.2%	1 055.5	1 028.8	1 075.2	1.5%	58.1%
Non-profit institutions	202.4	178.9	134.3	156.2	-8.3%	9.0%	154.5	152.2	158.9	0.6%	8.6%
Households	0.4	0.1	0.1	–	-100.0%	–	–	–	–	–	–
Payments for capital assets	–	–	–	1.0	–	–	1.1	1.1	1.2	4.9%	0.1%
Machinery and equipment	–	–	–	1.0	–	–	1.1	1.1	1.2	4.9%	0.1%
Payments for financial assets	–	–	0.0	–	–	–	–	–	–	–	–
Total	2 018.6	2 076.6	1 626.3	1 762.6	-4.4%	100.0%	1 798.8	1 782.6	1 859.1	1.8%	100.0%
Proportion of total programme expenditure to vote expenditure	19.2%	19.1%	18.0%	14.9%	–	–	16.6%	16.4%	17.6%	–	–
Details of transfers and subsidies											
Households											
Social benefits											
Current	0.3	0.1	0.1	–	-100.0%	–	–	–	–	–	–
Employee social benefits	0.3	0.1	0.1	–	-100.0%	–	–	–	–	–	–
Other transfers to households											
Current	0.1	–	0.0	–	-100.0%	–	–	–	–	–	–
Gifts and donations	0.1	–	0.0	–	-100.0%	–	–	–	–	–	–
Departmental agencies and accounts											
Departmental agencies (non-business entities)											
Current	286.8	286.2	258.4	298.1	1.3%	15.1%	304.2	307.2	321.0	2.5%	17.1%
South African National Accreditation System	31.0	31.7	28.7	33.0	2.0%	1.7%	33.8	34.2	35.7	2.7%	1.9%
National Metrology Institute of South Africa: Operations	109.7	115.1	103.6	121.1	3.3%	6.0%	122.8	124.0	129.6	2.3%	6.9%
National Regulator for Compulsory Specifications	146.1	139.5	126.1	144.1	-0.5%	7.4%	147.6	149.0	155.7	2.6%	8.3%
Capital	123.1	130.0	119.7	140.7	4.5%	6.9%	145.7	152.2	159.0	4.2%	8.3%
National Metrology Institute of South Africa	123.1	130.0	119.7	140.7	4.5%	6.9%	145.7	152.2	159.0	4.2%	8.3%

Table 39.12 Industrial Policy expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average Expenditure/ Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average Expenditure/ Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
	R million										
Non-profit institutions											
Current	202.4	178.9	134.3	156.2	-8.3%	9.0%	154.5	152.2	158.9	0.6%	8.6%
Intsimbi future production technologies initiatives	116.1	88.3	61.8	66.3	-17.1%	4.4%	68.2	68.3	71.4	2.5%	3.8%
Automotive supply chain competitiveness initiative	8.0	8.8	3.3	9.7	6.5%	0.4%	9.9	10.0	10.5	2.7%	0.6%
Trade and industrial policy strategies	27.1	27.8	18.2	18.2	-12.4%	1.2%	21.2	18.2	18.9	1.1%	1.1%
Centurion Aerospace Village	15.5	16.4	15.5	17.9	5.0%	0.9%	13.6	13.8	14.4	-7.1%	0.8%
Proudly South African campaign	35.7	37.6	35.5	44.2	7.3%	2.0%	41.5	41.9	43.8	-0.3%	2.4%
Foreign governments and international organisations											
Current	6.8	6.6	7.2	10.3	14.9%	0.4%	10.6	10.7	11.2	2.7%	0.6%
United Nations Industrial Development Organisation	5.1	4.7	4.7	8.1	16.9%	0.3%	8.4	8.4	8.8	2.7%	0.5%
Treaty organisations for metrology	1.7	1.9	2.5	2.2	8.3%	0.1%	2.2	2.2	2.3	2.7%	0.1%
Public corporations and private enterprises											
Public corporations											
Other transfers to public corporations											
Current	1 245.8	1 331.1	974.3	998.4	-7.1%	60.8%	1 016.1	988.2	1 033.3	1.2%	56.0%
Industrial Development Corporation: Sector programmes	803.6	838.4	637.0	587.4	-9.9%	38.3%	599.5	605.5	633.1	2.5%	33.7%
Council for Scientific and Industrial Research: National Cleaner Production Centre	58.0	53.6	48.0	62.9	2.7%	3.0%	65.2	27.3	28.5	-23.2%	2.6%
Council for Scientific and Industrial Research: National Foundry Technology Network	8.2	18.7	18.8	19.3	33.1%	0.9%	15.2	15.4	16.3	-5.4%	0.9%
South African Bureau of Standards	375.9	420.4	270.4	328.8	-4.4%	18.6%	336.2	340.1	355.3	2.6%	18.9%
Capital	31.8	21.6	20.2	30.0	-1.9%	1.4%	39.4	40.6	41.9	11.8%	2.1%
Council for Scientific and Industrial Research: Aerospace industry	31.8	21.6	20.2	30.0	-1.9%	1.4%	39.4	40.6	41.9	11.8%	2.1%

Personnel information

Table 39.13 Industrial Policy personnel numbers and cost by salary level¹

Industrial Policy	Number of posts estimated for 31 March 2022		Number and cost ² of personnel posts filled/planned for on funded establishment												Average growth rate (%) 2021/22 - 2024/25	Average Salary level/ Total (%)			
	Number of funded posts	Number of posts additional to the establishment	Actual		Revised estimate		Medium-term expenditure estimate												
			2020/21		2021/22		2022/23		2023/24		2024/25								
			Number	Unit cost	Number	Unit cost	Number	Unit cost	Number	Unit cost	Number	Unit cost							
Salary level	148	5	127	107.7	0.9	128	112.2	0.9	121	109.7	0.9	122	110.9	0.9	118	112.0	0.9	-2.7%	100.0%
1 – 6	5	5	5	0.4	0.1	5	0.5	0.1	4	0.4	0.1	3	0.3	0.1	3	0.3	0.1	-15.7%	3.1%
7 – 10	58	–	48	25.9	0.5	49	27.4	0.6	45	25.6	0.6	47	26.3	0.6	46	26.8	0.6	-2.1%	38.2%
11 – 12	42	–	37	35.5	1.0	37	36.9	1.0	35	35.4	1.0	35	35.3	1.0	32	33.7	1.1	-4.7%	28.4%
13 – 16	43	–	36	45.8	1.3	37	47.5	1.3	37	48.2	1.3	37	49.0	1.3	37	51.2	1.4	–	30.3%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 5: Consumer and Corporate Regulation

Programme purpose

Develop and implement coherent, predictable and transparent regulatory solutions that facilitate easy access to redress and efficient regulation for economic citizens.

Objectives

- Increase access to economic opportunities for small businesses and historically disadvantaged citizens on an ongoing basis by:
 - developing and reviewing policies, bills and regulations
 - conducting impact assessments of policies, bills and regulations on businesses and economic citizens.

- Develop efficient regulation to reduce the regulatory burden on businesses and increase confidence and certainty in South African business regulation on an ongoing basis by:
 - developing and reviewing policies, bills and regulations
 - conducting impact assessments of policies, bills and regulations on businesses and economic citizens.
- Create a business regulatory environment that promotes competitive, fair and efficient markets on an ongoing basis by:
 - developing and reviewing policies, bills and regulations
 - conducting impact assessments of policies, bills and regulations on businesses and economic citizens.
- Provide access to redress for economic citizens to increase market confidence on an ongoing basis by:
 - conducting research on the impact of legislation on economic citizens
 - developing and reviewing related policies, bills and regulations
 - conducting impact assessments of policies, bills and regulations on businesses and economic citizens.
- Promote an awareness of rights, duties and responsibilities to increase activism and public participation by conducting capacity-building sessions, workshops, and education and awareness campaigns on an ongoing basis.
- Share and exchange regulatory experience with partners and stakeholders nationally and internationally to promote simple, appropriate and effective regulatory solutions by holding consultations, seminars and conferences on policy issues on an ongoing basis.

Subprogrammes

- *Policy and Legislative Development* develops policies, laws and regulatory frameworks, and drafts legislation.
- *Enforcement and Compliance* analyses trends; conducts socioeconomic impact assessments for policies, legislation and market surveys; implements legislation on matters pertaining to liquor; monitors and evaluates the effectiveness of regulation; and oversees the performance of the department's regulatory entities (the Companies and Intellectual Property Commission, the Companies Tribunal, the National Consumer Commission, the National Consumer Tribunal, the National Credit Regulator, the National Gambling Board, and the National Lotteries Commission).
- *Regulatory Services* oversees the development of policies, laws and regulatory frameworks; oversees the implementation of the programme's mandate; and provides strategic support to the programme's business units in line with legislation and applicable governance.

Expenditure trends and estimates

Table 39.14 Consumer and Corporate Regulation expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/ Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
R million											
Policy and Legislative Development	19.1	16.9	14.3	22.3	5.3%	5.7%	23.0	22.6	23.5	1.7%	6.5%
Enforcement and Compliance	39.9	42.2	36.4	40.7	0.7%	12.5%	46.7	44.9	44.8	3.2%	12.7%
Regulatory Services	264.9	270.8	237.8	268.6	0.5%	81.8%	281.2	284.0	296.9	3.4%	80.8%
Total	323.8	329.9	288.5	331.7	0.8%	100.0%	350.9	351.6	365.2	3.3%	100.0%
Change to 2021				(1.6)			12.3	12.4	0.7		
Budget estimate											

Table 39.14 Consumer and Corporate Regulation expenditure trends and estimates by subprogramme and economic classification

Economic classification	Audited outcome			Adjusted appropriation 2021/22	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21		2018/19	2021/22	2022/23	2023/24	2024/25		
R million											
Current payments	72.0	71.0	60.9	74.3	1.1%	21.8%	85.9	83.1	84.5	4.4%	23.4%
Compensation of employees	54.7	54.9	54.9	59.2	2.7%	17.6%	62.6	59.4	60.3	0.6%	17.3%
Goods and services	17.3	16.0	6.0	15.1	-4.4%	4.3%	23.3	23.7	24.2	17.0%	6.2%
of which:											
Advertising	1.7	1.5	-	1.5	-3.5%	0.4%	1.0	1.0	1.1	-11.0%	0.3%
Catering: Departmental activities	1.0	0.5	-	0.3	-34.9%	0.1%	1.2	1.2	1.2	64.5%	0.3%
Consultants: Business and advisory services	2.4	0.8	3.5	4.9	26.9%	0.9%	6.5	6.6	6.8	11.2%	1.8%
Legal services	3.5	5.8	1.4	2.1	-15.8%	1.0%	1.9	1.9	2.0	-1.5%	0.6%
Travel and subsistence	7.1	6.3	0.6	4.4	-14.6%	1.4%	9.5	9.7	9.9	31.3%	2.4%
Operating payments	0.4	0.3	0.1	0.3	-10.7%	0.1%	0.7	0.7	0.7	38.7%	0.2%
Transfers and subsidies	251.9	258.7	227.6	257.2	0.7%	78.1%	264.8	268.3	280.5	2.9%	76.5%
Departmental agencies and accounts	247.1	252.7	222.1	250.9	0.5%	76.4%	258.4	261.9	273.8	3.0%	74.7%
Foreign governments and international organisations	4.7	5.8	5.4	6.2	10.1%	1.7%	6.4	6.5	6.7	2.7%	1.8%
Households	0.1	0.3	0.1	0.1	-17.9%	-	-	-	-	-100.0%	-
Payments for capital assets	0.0	-	-	0.2	56.8%	-	0.2	0.2	0.2	4.8%	-
Machinery and equipment	0.0	-	-	0.2	56.8%	-	0.2	0.2	0.2	4.8%	-
Payments for financial assets	-	0.2	-	-	-	-	-	-	-	-	-
Total	323.8	329.9	288.5	331.7	0.8%	100.0%	350.9	351.6	365.2	3.3%	100.0%
Proportion of total programme expenditure to vote expenditure	3.1%	3.0%	3.2%	2.8%	-	-	3.2%	3.2%	3.5%	-	-
Details of transfers and subsidies											
Households											
Social benefits											
Current	0.1	0.3	0.1	0.1	-1.0%	-	-	-	-	-100.0%	-
Employee social benefits	0.1	0.3	0.1	0.1	-1.0%	-	-	-	-	-100.0%	-
Departmental agencies and accounts											
Departmental agencies (non-business entities)											
Current	247.1	252.7	222.1	250.9	0.5%	76.4%	258.4	261.9	273.8	3.0%	74.7%
National Credit Regulator	75.4	86.6	71.3	82.6	3.1%	24.8%	83.2	84.1	87.8	2.1%	24.1%
National Gambling Board	32.6	33.8	31.0	35.9	3.3%	10.5%	36.5	36.8	38.5	2.3%	10.6%
National Consumer Tribunal	52.7	56.6	47.5	53.5	0.5%	16.5%	54.8	55.3	57.8	2.6%	15.8%
National Consumer Commission	69.7	58.3	51.5	58.5	-5.7%	18.7%	59.4	60.0	62.7	2.3%	17.2%
Companies Tribunal	16.7	17.4	20.8	20.3	6.7%	5.9%	24.5	25.7	27.0	9.9%	7.0%
Foreign governments and international organisations											
Current	4.7	5.8	5.4	6.2	10.1%	1.7%	6.4	6.5	6.7	2.7%	1.8%
World Intellectual Property Organisation	4.7	5.8	5.4	6.2	10.1%	1.7%	6.4	6.5	6.7	2.7%	1.8%

Personnel information

Table 39.15 Consumer and Corporate Regulation personnel numbers and cost by salary level¹

Consumer and Corporate Regulation	Number of posts estimated for 31 March 2022		Number and cost ² of personnel posts filled/planned for on funded establishment										Average growth rate (%)	Average: Salary level/ Total (%)					
	Number of funded posts	Number of posts additional to the establishment	Actual		Revised estimate		Medium-term expenditure estimate												
			2020/21	2021/22	2022/23	2023/24	2024/25	2021/22 - 2024/25											
			Number	Unit cost	Number	Unit cost	Number	Unit cost	Number	Unit cost	Number	Unit cost							
Salary level	77	6	68	54.9	0.8	72	59.2	0.8	73	62.6	0.9	70	59.4	0.8	68	60.3	0.9	-1.9%	100.0%
1-6	8	6	6	0.9	0.2	7	1.2	0.2	7	1.2	0.2	9	1.4	0.2	9	1.5	0.2	8.7%	11.3%
7-10	31	-	29	16.3	0.6	30	17.7	0.6	28	17.0	0.6	25	15.2	0.6	24	15.1	0.6	-7.2%	37.8%
11-12	12	-	11	9.6	0.9	10	9.4	0.9	11	10.6	1.0	10	9.5	1.0	9	8.9	1.0	-3.5%	14.1%
13-16	26	-	23	28.1	1.2	25	30.9	1.2	27	33.8	1.3	26	33.2	1.3	26	34.7	1.3	1.3%	36.7%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 6: Industrial Financing

Programme purpose

Stimulate and facilitate the development of sustainable and competitive enterprises, through the efficient provision of effective and accessible incentive measures, that support national priorities.

Objectives

- Support industrial development that enhances productivity and bolsters competitiveness on an ongoing basis by:
 - designing, administering, monitoring and evaluating incentive programmes based on industrial policies and sector strategies
 - providing financial support in labour-intensive sectors.
- Develop world-class economic infrastructure by supporting industrial parks, special economic zones and other infrastructure that contribute to accelerated growth for manufacturing and internationally traded services.

Subprogrammes

- *Broadening Participation and Industrial Incentives* provides incentive programmes that promote broader participation in the mainstream economy by businesses owned by individuals from historically disadvantaged communities and marginalised regions. It comprises the black industrialist programme, the support programme for industrial innovation, and the technology and human resource industry programme.
- *Manufacturing Incentives* provides incentives to promote additional investment in the manufacturing sector. The manufacturing investment cluster comprises the agro-processing support programme, the capital projects feasibility programme, the automotive investment scheme, the export marketing and investment assistance scheme, the sector-specific assistance scheme, and the section 12i tax incentive scheme.
- *Services Investment Incentives* provides incentive programmes that promote increased investment and job creation in the services sector. These include the global business services programme, and the film and television production incentive programme for South African and foreign productions.
- *Infrastructure Investment Support* provides grants for 2 industrial infrastructure initiatives (special economic zones and the critical infrastructure programme) aimed at enhancing infrastructure and industrial development, increasing investment, and increasing the export of value-added commodities.
- *Product and Systems Development* reviews, monitors and develops incentive programmes to support the reimagined industrial strategy, and develops sector strategies to address market failures.
- *Strategic Partnership and Customer Care* facilitates access to targeted enterprises by reviewing the success of incentive schemes and improving such schemes where possible.

Expenditure trends and estimates

Table 39.16 Industrial Financing expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	Average Expenditure/ Total (%)
	2018/19	2019/20	2020/21		2021/22	2018/19 - 2021/22	2022/23	2023/24	2024/25		
R million											
Broadening Participation and Industrial Incentives	33.8	19.5	16.5	76.9	31.5%	0.6%	78.9	79.3	82.9	2.6%	1.5%
Manufacturing Incentives	3 325.2	3 470.2	2 235.8	3 619.2	2.9%	56.0%	2 327.3	2 601.3	2 685.3	-9.5%	51.6%
Services Investment Incentives	840.7	815.5	550.2	730.3	-4.6%	13.0%	746.3	755.7	789.3	2.6%	13.9%
Infrastructure Investment Support	1 328.0	1 567.3	2 069.9	1 762.1	9.9%	29.8%	1 823.3	1 673.2	1 785.5	0.4%	32.4%
Product and Systems Development	13.8	13.5	11.4	19.8	12.8%	0.3%	16.7	15.2	16.3	-6.3%	0.3%
Strategic Partnership and Customer Care	18.3	16.9	14.7	21.3	5.3%	0.3%	18.6	20.3	19.1	-3.7%	0.4%
Total	5 559.8	5 902.9	4 898.5	6 229.6	3.9%	100.0%	5 011.1	5 145.1	5 378.4	-4.8%	100.0%
Change to 2021				1 358.5			(6.8)	(10.1)	(8.3)		
Budget estimate											

Table 39.16 Industrial Financing expenditure trends and estimates by subprogramme and economic classification

Economic classification	Audited outcome			Adjusted appropriation 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/ Total (%) 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
R million											
Current payments	165.4	162.1	139.4	168.4	0.6%	2.8%	162.5	154.4	163.5	-1.0%	3.0%
Compensation of employees	137.9	139.3	132.5	137.7	-0.1%	2.4%	133.7	128.4	131.0	-1.6%	2.4%
Goods and services	27.4	22.8	6.8	30.7	3.9%	0.4%	28.8	25.9	32.5	1.9%	0.5%
<i>of which:</i>											
Communication	0.3	0.3	0.5	–	-100.0%	–	0.7	0.8	0.8	–	–
Consultants: Business and advisory services	8.7	6.2	3.1	10.4	6.1%	0.1%	9.4	7.1	10.1	-1.0%	0.2%
Legal services	5.6	4.6	–	4.3	-8.0%	0.1%	3.9	4.6	4.8	3.7%	0.1%
Operating leases	1.1	0.9	0.6	0.8	-8.4%	–	0.8	0.9	0.9	3.3%	–
Travel and subsistence	10.5	10.1	1.5	12.2	5.3%	0.2%	11.3	10.1	12.7	1.2%	0.2%
Venues and facilities	0.3	–	–	1.0	54.2%	–	0.9	0.5	1.1	3.7%	–
Transfers and subsidies	5 394.3	5 740.8	4 758.8	6 046.1	3.9%	97.1%	4 846.2	4 988.2	5 212.2	-4.8%	96.9%
Public corporations and private enterprises	5 394.0	5 740.2	4 758.4	6 045.1	3.9%	97.1%	4 845.2	4 987.2	5 211.2	-4.8%	96.9%
Households	0.3	0.7	0.4	1.0	42.0%	–	1.0	1.0	1.1	3.1%	–
Payments for capital assets	0.1	–	0.3	15.0	534.0%	0.1%	2.4	2.5	2.7	-43.8%	0.1%
Machinery and equipment	0.1	–	0.3	2.3	239.0%	–	2.4	2.5	2.7	4.9%	–
Software and other intangible assets	–	–	–	12.7	–	0.1%	–	–	0.0	-89.7%	0.1%
Total	5 559.8	5 902.9	4 898.5	6 229.6	3.9%	100.0%	5 011.1	5 145.1	5 378.4	-4.8%	100.0%
Proportion of total programme expenditure to vote expenditure	52.9%	54.3%	54.2%	52.7%	–	–	46.1%	47.3%	51.0%	–	–
Details of transfers and subsidies											
Households											
Social benefits											
Current	0.3	0.5	0.4	1.0	42.0%	–	1.0	1.0	1.1	3.1%	–
Employee social benefits	0.3	0.5	0.4	1.0	42.0%	–	1.0	1.0	1.1	3.1%	–
Households											
Other transfers to households											
Current	–	0.1	0.0	–	–	–	–	–	–	–	–
Other transfers to households	–	0.1	0.0	–	–	–	–	–	–	–	–
Public corporations and private enterprises											
Private enterprises											
Other transfers to private enterprises											
Current	252.0	225.6	34.3	211.3	-5.7%	3.2%	261.4	284.1	310.7	13.7%	4.9%
Various institutions: Export market and investment assistance	223.6	211.6	22.8	139.1	-14.6%	2.6%	187.2	209.2	232.4	18.7%	3.5%
Various institutions: Support programme for industrial innovation	28.4	14.0	11.5	72.2	36.4%	0.6%	74.2	74.9	78.3	2.7%	1.4%
Capital	68.1	62.0	24.8	313.6	66.3%	2.1%	116.6	118.9	124.2	-26.6%	3.1%
Various institutions: Critical infrastructure programme	68.1	62.0	24.8	313.6	66.3%	2.1%	116.6	118.9	124.2	-26.6%	3.1%
Public corporations and private enterprises											
Public corporations											
Other transfers to public corporations											
Current	300.0	700.0	892.0	1 800.0	81.7%	16.3%	–	–	–	-100.0%	8.3%
Industrial Development Corporation: Industrial financing	300.0	700.0	892.0	1 800.0	81.7%	16.3%	–	–	–	-100.0%	8.3%
Capital	1 242.2	1 488.0	2 029.6	1 435.6	4.9%	27.4%	1 693.3	1 541.4	1 647.8	4.7%	29.0%
Various institutions: Critical infrastructure programme	83.0	134.9	54.5	130.9	16.4%	1.8%	135.4	141.4	147.8	4.1%	2.6%
Various institutions: Special economic zones	1 159.1	1 353.0	1 975.0	1 304.7	4.0%	25.6%	1 557.9	1 400.0	1 500.0	4.8%	26.5%
Public corporations and private enterprises											
Private enterprises											
Private enterprises (subsidies on products and production)											
Current	3 531.7	3 264.6	1 777.8	2 284.7	-13.5%	48.1%	2 774.0	3 042.8	3 128.5	11.0%	51.6%
Various institutions: Services sector development incentives	831.3	804.9	541.3	712.0	-5.0%	12.8%	731.8	739.0	772.2	2.7%	13.6%
Various institutions: Manufacturing development incentives	2 700.4	2 459.7	1 236.5	1 572.7	-16.5%	35.3%	2 042.2	2 303.8	2 356.3	14.4%	38.0%

Personnel information

Table 39.17 Industrial Financing personnel numbers and cost by salary level¹

Number of posts estimated for 31 March 2022			Number and cost ² of personnel posts filled/planned for on funded establishment															Average growth rate (%)	Average: Salary level/ Total (%)
Number of funded posts	Number of posts additional to the establishment		Actual			Revised estimate			Medium-term expenditure estimate										
			2020/21			2021/22			2022/23			2023/24			2024/25			2021/22 - 2024/25	
Industrial Financing			Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost		
Salary level	201	7	190	132.5	0.7	193	137.7	0.7	183	133.7	0.7	175	128.4	0.7	171	131.0	0.8	-4.0%	100.0%
1 – 6	15	7	13	2.6	0.2	17	3.3	0.2	15	3.2	0.2	14	2.7	0.2	14	2.8	0.2	-6.3%	8.3%
7 – 10	115	–	113	61.8	0.5	112	64.4	0.6	106	61.8	0.6	100	57.7	0.6	98	59.2	0.6	-4.4%	57.6%
11 – 12	48	–	45	43.5	1.0	44	43.9	1.0	43	43.5	1.0	42	42.4	1.0	40	42.2	1.1	-3.1%	23.4%
13 – 16	23	–	19	24.5	1.3	20	26.1	1.3	19	25.2	1.3	19	25.7	1.4	19	26.8	1.4	-1.7%	10.7%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 7: Trade and Investment South Africa

Programme purpose

Increase export capacity and support direct investment flows through targeted strategies and an effectively managed network of foreign trade offices.

Objectives

- Develop new and existing South African export capabilities to increase manufactured exports and create an export culture by providing appropriate information, financial support and practical assistance to sustain organic growth in traditional markets and penetrate new high-growth markets on an ongoing basis.
- Promote the export of South African value-added goods and services in targeted high-growth markets and sustain market share in traditional markets, in line with the integrated national export strategy and the market diversification strategy, by conducting national exhibitions and trade and investment missions on an ongoing basis.
- Facilitate deeper and broader bilateral trade and investment relations with African economies on an ongoing basis by:
 - undertaking scoping, technical and investment missions
 - supporting the deepening of regional integration through an outward investment-led approach to trade.
- Enhance the promotion of exports and investment by placing and rotating foreign economic representatives in foreign missions to promote South Africa's comparative advantage in goods and services internationally on an ongoing basis.
- Facilitate markets for South African-manufactured goods and services by convening and managing bilateral engagements with foreign countries through cooperation commissions, binational commissions or joint trade and investment committees on an ongoing basis.

Subprogrammes

- *Trade Invest Africa* facilitates deeper and broader bilateral African trade and investment relations with African economies and supports the deepening of regional integration through an outward investment-led trade approach.
- *Export Promotion and Marketing* promotes the export of South African value-added goods and services to increase market share in targeted high growth markets and sustain market share in traditional markets.
- *Trade and Investment Foreign Services Management Unit* promotes trade and investment and administers and provides corporate services to the department's network of foreign economic representatives to enable South African businesses to access global markets.

- *Export Development and Support* manages the national exporter development programme, which is designed to contribute to positioning South Africa as a reliable trade partner and improve and expand the country's exporter base.

Expenditure trends and estimates

Table 39.18 Trade and Investment South Africa expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average Expenditure/ Total (%)
	2018/19	2019/20	2020/21				2021/22	2022/23	2023/24		
R million											
Trade Invest Africa	21.3	20.7	17.9	23.5	3.3%	4.7%	21.4	21.0	21.2	-3.3%	4.9%
Export Promotion and Marketing	44.8	45.6	37.1	45.1	0.2%	9.7%	39.5	35.5	36.8	-6.5%	8.9%
Trade and Investment Foreign	379.1	425.8	310.2	359.7	-1.7%	82.5%	365.8	362.6	380.1	1.9%	82.9%
Services Management Unit											
Export Development and Support	15.0	13.6	12.6	14.9	-0.4%	3.1%	14.6	15.4	13.6	-3.0%	3.3%
Total	460.2	505.7	377.8	443.1	-1.3%	100.0%	441.3	434.5	451.7	0.6%	100.0%
Change to 2021				(0.7)			(4.5)	(7.7)	(6.5)		
Budget estimate											
Economic classification											
Current payments	275.6	271.0	213.7	232.4	-5.5%	55.6%	225.7	216.8	224.3	-1.2%	50.8%
Compensation of employees	204.4	197.7	171.4	174.2	-5.2%	41.8%	167.6	163.2	164.7	-1.9%	37.8%
Goods and services	71.2	73.3	42.2	58.2	-6.5%	13.7%	58.0	53.6	59.5	0.8%	13.0%
of which:											
Consultants: Business and advisory services	0.2	0.1	0.1	8.0	239.9%	0.5%	6.4	5.6	8.3	1.5%	1.6%
Operating leases	25.5	23.4	17.2	6.7	-35.8%	4.1%	14.0	17.6	17.3	36.9%	3.1%
Travel and subsistence	20.9	20.9	2.7	17.3	-6.1%	3.5%	14.4	13.2	16.1	-2.5%	3.4%
Training and development	1.8	1.3	0.8	1.1	-15.1%	0.3%	1.6	1.6	1.7	16.4%	0.3%
Operating payments	8.7	14.6	14.0	12.2	11.9%	2.8%	10.0	9.1	7.8	-13.6%	2.2%
Venues and facilities	3.9	3.6	0.4	4.9	8.5%	0.7%	4.3	2.1	3.7	-9.3%	0.8%
Transfers and subsidies	184.4	233.6	163.2	208.1	4.1%	44.2%	213.9	216.0	225.7	2.7%	48.8%
Public corporations and private enterprises	183.2	233.5	162.7	208.1	4.3%	44.1%	213.9	216.0	225.7	2.7%	48.8%
Households	1.1	0.1	0.5	0.1	-60.1%	0.1%	-	-	-	-100.0%	-
Payments for capital assets	0.2	1.1	1.0	2.6	151.8%	0.3%	1.7	1.7	1.8	-11.4%	0.4%
Machinery and equipment	0.2	1.1	1.0	2.6	151.8%	0.3%	1.7	1.7	1.8	-11.4%	0.4%
Payments for financial assets	0.0	0.0	-	-	-100.0%	-	-	-	-	-	-
Total	460.2	505.7	377.8	443.1	-1.3%	100.0%	441.3	434.5	451.7	0.6%	100.0%
Proportion of total programme expenditure to vote expenditure	4.4%	4.6%	4.2%	3.8%	-	-	4.1%	4.0%	4.3%	-	-
Details of transfers and subsidies											
Households											
Social benefits											
Current	1.1	0.1	0.5	0.1	-60.0%	0.1%	-	-	-	-100.0%	-
Employee social benefits	1.1	0.1	0.5	0.1	-60.0%	0.1%	-	-	-	-100.0%	-
Public corporations and private enterprises											
Public corporations											
Other transfers to public corporations											
Current	183.2	233.5	162.7	208.1	4.3%	44.1%	213.9	216.0	225.7	2.7%	48.8%
Export Credit Insurance Corporation of South Africa	183.2	233.5	162.7	208.1	4.3%	44.1%	213.9	216.0	225.7	2.7%	48.8%

Personnel information

Table 39.19 Trade and Investment South Africa personnel numbers and cost by salary level¹

Salary level	Number of posts estimated for 31 March 2022		Number and cost ² of personnel posts filled/planned for on funded establishment												Average growth rate (%)	Average Salary level/ Total (%)			
	Number of funded posts	Number of posts additional to the establishment	Actual		Revised estimate		Medium-term expenditure estimate						2021/22 - 2024/25						
			2020/21	2021/22	2022/23	2023/24	2024/25												
			Number	Unit cost	Number	Unit cost	Number	Unit cost	Number	Unit cost	Number	Unit cost	Number	Unit cost					
Trade and Investment South Africa	229	87	212	171.4	0.8	191	154.2	0.8	203	167.6	0.8	193	163.2	0.8	187	164.7	0.9	-0.7%	100.0%
1-6	9	4	9	1.8	0.2	11	2.1	0.2	11	2.1	0.2	11	2.1	0.2	11	2.1	0.2	-	5.7%
7-10	76	-	70	41.3	0.6	55	33.6	0.6	62	38.7	0.6	56	34.8	0.6	53	34.6	0.7	-1.2%	29.1%
11-12	42	-	33	35.4	1.1	24	27.3	1.1	29	33.2	1.1	28	32.1	1.1	28	33.5	1.2	5.3%	14.1%
13-16	19	-	17	21.2	1.3	17	22.0	1.3	17	22.3	1.3	17	22.7	1.3	14	19.6	1.4	-6.3%	8.4%
Other	83	83	83	71.8	0.9	84	69.3	0.8	84	71.4	0.8	81	71.7	0.9	81	74.9	0.9	-1.2%	42.7%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 8: Invest South Africa

Programme purpose

Support foreign direct investment flows and promote domestic investment by providing a one-stop shop for investment promotion, investor facilitation and aftercare support for investors.

Objectives

- Increase the quality and quantity of South Africa's fixed investments over the medium term by:
 - marketing and promoting the country to ensure investment opportunities through dedicated investment promotion, facilitation and aftercare support
 - coordinating and leading the establishment of one-stop shops on behalf of government to facilitate investment for all investors
 - coordinating and leading the reform of the investment climate with the World Bank on the ease of doing business
 - developing a pipeline of potential projects and contributing to South Africa being a preferred destination for investment
 - undertaking aftercare forums with investors to retain and expand investment.
- Provide a dedicated service to all investors over the medium term by:
 - facilitating the entire investment value chain
 - developing an investment pipeline of possible projects through lead creation, marketing, project development, facilitation and aftercare.
- Provide specialist advisory services and policy advocacy to improve the investment climate by fast-tracking and unblocking investor issues to reduce bureaucratic red tape over the medium term.

Subprogrammes

- *Investment Promotion* facilitates an increase in the quality and quantity of foreign direct investment, and domestic and outward investment by providing investment attraction, targeted lead generation and recruitment support.
- *Investment and Interdepartmental Clearing House* promotes and facilitates investment and provides support services to the investment and interdepartmental clearing house. This subprogramme also provides specialist advisory services, fast-tracks and unblocks processes, and reduces bureaucratic red tape for investors.
- *Investor Support and Aftercare* provides specialist advisory services through research, information marketing, aftercare and policy advocacy to facilitate new investment, and retain and expand existing investment.

Expenditure trends and estimates

Table 39.20 Invest South Africa expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21				2021/22	2022/23	2023/24		
R million											
Investment Promotion	54.6	54.0	47.5	45.1	-6.2%	77.0%	54.1	52.9	56.7	7.9%	65.8%
Investment and Interdepartmental Clearing House	14.7	12.0	9.2	19.4	9.6%	21.2%	21.3	24.6	25.8	9.9%	28.7%
Investor Support and Aftercare	0.0	0.1	0.0	4.4	598.5%	1.7%	4.5	4.3	4.5	0.3%	5.6%
Total	69.4	66.1	56.7	69.0	-0.2%	100.0%	79.9	81.9	86.9	8.0%	100.0%
Change to 2021 Budget estimate				(1.2)			7.2	7.2	10.3		

Table 39.20 Invest South Africa expenditure trends and estimates by subprogramme and economic classification

Economic classification	Audited outcome			Adjusted appropriation 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/ Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
R million											
Current payments	55.2	55.1	47.7	53.5	-1.0%	80.9%	62.6	60.9	65.0	6.7%	76.2%
Compensation of employees	41.0	42.2	45.6	42.6	1.3%	65.6%	48.0	46.1	48.4	4.4%	58.3%
Goods and services	14.1	12.9	2.0	10.9	-8.3%	15.3%	14.5	14.9	16.6	15.1%	17.9%
<i>of which:</i>											
Communication	0.1	0.0	0.2	0.2	59.7%	0.2%	0.2	0.2	0.2	-0.2%	0.3%
Consultants: Business and advisory services	0.0	1.3	-	0.9	170.4%	0.9%	0.8	0.9	0.9	-0.9%	1.1%
Contractors	0.0	-	-	2.9	322.1%	1.1%	4.3	5.2	4.9	18.9%	5.4%
Travel and subsistence	10.5	8.8	1.1	3.3	-31.9%	9.1%	6.3	6.4	7.2	29.5%	7.3%
Operating payments	0.3	0.7	0.1	0.8	39.5%	0.7%	0.7	0.8	0.8	-0.9%	1.0%
Venues and facilities	1.3	0.9	0.1	2.0	15.1%	1.6%	1.6	0.6	1.9	-0.9%	1.9%
Transfers and subsidies	14.2	11.0	9.1	15.0	1.8%	18.9%	16.8	20.4	21.3	12.4%	23.1%
Public corporations and private enterprises	14.0	11.0	9.0	15.0	2.3%	18.8%	16.8	20.4	21.3	12.4%	23.1%
Households	0.2	0.0	0.1	-	-100.0%	0.1%	-	-	-	-	-
Payments for capital assets	-	-	-	0.5	-	0.2%	0.5	0.6	0.6	5.0%	0.7%
Machinery and equipment	-	-	-	0.5	-	0.2%	0.5	0.6	0.6	5.0%	0.7%
Total	69.4	66.1	56.7	69.0	-0.2%	100.0%	79.9	81.9	86.9	8.0%	100.0%
Proportion of total programme expenditure to vote expenditure	0.7%	0.6%	0.6%	0.6%	-	-	0.7%	0.8%	0.8%	-	-
Details of transfers and subsidies											
Households											
Social benefits											
Current	0.2	0.0	0.1	-	-100.0%	0.1%	-	-	-	-	-
Employee social benefits	0.2	0.0	0.1	-	-100.0%	0.1%	-	-	-	-	-
Public corporations and private enterprises											
Public corporations											
Other transfers to public corporations											
Current	14.0	11.0	9.0	15.0	2.3%	18.8%	16.8	20.4	21.3	12.4%	23.1%
Various institutions: One-stop shop	14.0	11.0	9.0	15.0	2.3%	18.8%	16.8	20.4	21.3	12.4%	23.1%

Personnel information

Table 39.21 Invest South Africa personnel numbers and cost by salary level¹

Invest South Africa	Number of posts estimated for 31 March 2022		Number and cost ² of personnel posts filled/planned for on funded establishment												Average growth rate (%) 2021/22 - 2024/25	Average: Salary level/ Total (%)			
	Number of funded posts	Number of posts additional to the establishment	Actual		Revised estimate		Medium-term expenditure estimate												
			2020/21	2021/22	2022/23	2023/24	2024/25	2021/22 - 2024/25											
			Number	Unit cost	Number	Unit cost	Number	Unit cost	Number	Unit cost	Number	Unit cost	Number	Unit cost					
Salary level	71	12	64	45.6	0.7	61	42.6	0.7	65	48.0	0.7	61	46.1	0.8	61	48.4	0.8	-	100.0%
1 – 6	13	12	9	1.6	0.2	14	3.4	0.2	12	3.3	0.3	11	3.1	0.3	11	3.2	0.3	-7.7%	19.4%
7 – 10	32	-	31	16.9	0.6	24	13.3	0.6	26	14.5	0.6	23	12.7	0.6	22	12.5	0.6	-2.9%	38.3%
11 – 12	18	-	17	17.0	1.0	15	15.5	1.0	19	19.7	1.0	19	19.6	1.0	20	21.5	1.1	10.1%	29.4%
13 – 16	8	-	8	10.2	1.3	8	10.4	1.3	8	10.6	1.3	8	10.7	1.3	8	11.2	1.4	-	12.9%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 9: Competition Policy

Programme purpose

Develop and roll out policy interventions that promote competition issues through effective economic planning, spatial implementation, and aligned investment and development policy tools.

Objectives

- Promote investment, expand industrial funding and entrepreneurship, and improve the performance of development finance institutions by ensuring that these institutions support the development of industrial and small, medium and micro enterprises (SMMEs) over the medium term.
- Promote competition, trade and other economic regulation by ensuring the effective management of competition authorities over the medium term.

- Preserve public interest in market inquiries, mergers and acquisitions, and investigations regarding the prohibition of abuse of dominance by undertaking in-depth analysis on an ongoing basis.
- Maximise the impact of recommendations of market inquiries, mergers and acquisitions, and investigations on the prohibition of abuse of dominance by coordinating and monitoring the implementation of recommendations on an ongoing basis.

Subprogrammes

- *Economic Planning and Advisory* promotes integrated economic planning, the analysis of economic plans and the advancement of competition priorities.
- *Implementation and Coordination* promotes the implementation of economic development plans that are aligned with competition decisions, orders and recommendations.
- *Investment and Development* promotes public and private investment for development.
- *Competition Oversight* provides support to the minister to carry out statutory responsibilities as required in terms of competition legislation.

Expenditure trends and estimates

Table 39.22 Competition Policy expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)		
	2018/19	2019/20	2020/21		2021/22	2018/19	2021/22	2022/23	2023/24	2024/25	2021/22	2024/25
R million												
Economic Planning and Advisory	–	2.6	6.2	6.9	–	0.4%	7.8	7.5	7.8	4.4%	0.5%	
Implementation and Coordination	796.8	672.7	608.5	1 641.2	27.2%	98.9%	1 726.9	1 659.5	911.7	-17.8%	99.0%	
Investment and Development	8.9	6.2	2.8	4.2	-22.1%	0.6%	4.5	4.3	4.5	2.4%	0.3%	
Competition Oversight	–	–	0.0	2.5	–	0.1%	2.7	2.6	2.7	3.5%	0.2%	
Total	805.6	681.4	617.6	1 654.8	27.1%	100.0%	1 741.9	1 674.0	926.7	-17.6%	100.0%	
Change to 2021 Budget estimate				748.5			811.3	734.5	(47.8)			
Economic classification												
Current payments	16.1	12.1	20.1	37.3	32.3%	2.3%	36.3	35.0	39.9	2.2%	2.5%	
Compensation of employees	14.3	11.1	19.6	23.4	17.8%	1.8%	23.8	23.9	25.0	2.2%	1.6%	
Goods and services	1.8	1.0	0.5	13.9	98.0%	0.5%	12.5	11.1	14.9	2.3%	0.9%	
<i>of which:</i>												
Advertising	0.0	0.1	–	0.6	357.4%	–	0.2	0.3	0.3	-18.4%	–	
Consultants: Business and advisory services	0.2	0.1	0.2	0.8	55.0%	–	0.5	0.5	0.6	-9.1%	–	
Contractors	–	0.0	–	0.5	–	–	0.4	0.4	0.4	-3.2%	–	
Consumable supplies	0.0	0.0	–	0.2	269.2%	–	0.2	0.2	0.2	5.6%	–	
Consumables: Stationery, printing and office supplies	0.0	0.0	–	0.1	128.9%	–	0.1	0.1	0.1	-3.2%	–	
Travel and subsistence	0.9	0.4	0.1	11.4	135.3%	0.3%	10.7	9.2	12.8	4.2%	0.7%	
Transfers and subsidies	789.5	669.3	597.5	1 617.2	27.0%	97.7%	1 705.3	1 638.7	886.6	-18.2%	97.5%	
Departmental agencies and accounts	316.9	331.6	334.9	476.5	14.6%	38.8%	491.8	495.9	518.2	2.8%	33.1%	
Public corporations and private enterprises	472.6	337.7	262.5	1 140.7	34.1%	58.9%	1 213.5	1 142.8	368.4	-31.4%	64.5%	
Households	–	–	0.0	–	–	–	–	–	–	–	–	
Payments for capital assets	–	–	–	0.2	–	–	0.2	0.3	0.3	5.2%	–	
Machinery and equipment	–	–	–	0.2	–	–	0.2	0.3	0.3	5.2%	–	
Total	805.6	681.4	617.6	1 654.8	27.1%	100.0%	1 741.9	1 674.0	926.7	-17.6%	100.0%	
Proportion of total programme expenditure to vote expenditure	7.7%	6.3%	6.8%	14.0%	–	–	16.0%	15.4%	8.8%	–	–	

Table 39.22 Competition Policy expenditure trends and estimates by subprogramme and economic classification

Details of transfers and subsidies		Audited outcome			Adjusted appropriation 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/ Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%) 2021/22 - 2024/25
		2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
R million												
Departmental agencies and accounts												
Departmental agencies (non-business entities)												
Current												
		316.9	331.6	334.9	476.5	14.6%	38.8%	491.8	495.9	518.2	2.8%	33.1%
Competition Commission		281.8	295.4	302.6	439.6	16.0%	35.1%	449.5	453.2	473.5	2.5%	30.3%
Competition Tribunal		35.1	36.2	32.3	37.0	1.8%	3.7%	42.3	42.7	44.6	6.5%	2.8%
Public corporations and private enterprises												
Public corporations												
Other transfers to public corporations												
Current												
		472.5	337.7	262.5	1 140.7	34.2%	58.9%	1 213.5	1 142.8	368.4	-31.4%	64.5%
Small Enterprise Finance Agency		228.8	241.5	196.8	251.7	3.2%	24.4%	258.7	261.2	272.9	2.7%	17.4%
Industrial Development Corporation: Downstream steel industry competitiveness fund		30.0	35.0	29.4	37.7	7.9%	3.5%	39.6	39.9	41.7	3.4%	2.7%
Industrial Development Corporation: Tirisano construction fund trust		213.6	61.3	36.3	51.3	-37.9%	9.6%	53.8	53.8	53.8	1.6%	3.5%
Industrial Development Corporation: Social employment fund		-	-	-	800.0	-	21.3%	861.6	787.9	-	-100.0%	40.8%

Personnel information

Table 39.23 Competition Policy personnel numbers and cost by salary level¹

Number of posts estimated for 31 March 2022		Number and cost ² of personnel posts filled/planned for on funded establishment												Average growth rate (%)	Average: Salary level/ Total (%)				
		Actual			Revised estimate			Medium-term expenditure estimate											
Number of funded posts	Number of posts additional to the establishment	2020/21			2021/22			2022/23		2023/24		2024/25		2021/22 - 2024/25					
		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Competition Policy																			
Salary level	26	-	24	19.6	0.8	24	23.4	1.0	24	23.8	1.0	24	23.9	1.0	24	25.0	1.0	-0.0%	100.0%
1-6	-	-	4	0.9	0.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7-10	5	-	5	2.7	0.5	5	2.8	0.6	5	2.9	0.6	5	2.8	0.6	5	3.0	0.6	-	20.8%
11-12	8	-	7	6.2	0.9	11	11.0	1.0	11	11.2	1.0	11	11.1	1.0	11	11.6	1.1	-0.0%	45.8%
13-16	13	-	8	9.8	1.2	8	9.6	1.2	8	9.8	1.2	8	9.9	1.2	8	10.4	1.3	-	33.3%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 10: Economic Research

Programme purpose

Undertake economic research, contribute to the development of trade and industrial policies, and guide policy, legislative and strategy processes to facilitate inclusive growth.

Objectives

- Coordinate job drivers, sector or spatial projects, and the implementation of the new growth path for job creation, inclusive growth, industrialisation and social inclusion by conducting regular reviews of systemic obstacles over the medium term.
- Increase employment at the sectoral and workplace levels by facilitating social dialogue and implementing social accords over the medium term.
- Support productivity, innovation and entrepreneurship by engaging in public policy forums over the medium term.
- Promote the development of evidence-based economic policy, industrial strategies and intervention measures by conducting in-depth research on an ongoing basis.

Subprogrammes

- *Economic Research and Policy Coordination* undertakes economic research, contributes to the development of policy options, and guides policy through consultation with stakeholders.
- *Macroeconomic and Microeconomic Policy* evaluates and develops macroeconomic and microeconomic policy options to achieve inclusive growth, and promote decent work outcomes, productivity, entrepreneurship and innovation.
- *Growth Path and Decent Work* develops and coordinates master plans and constituency-based (business, labour and community) interventions to support the creation of decent work, entrepreneurship and innovation.

Expenditure trends and estimates

Table 39.24 Economic Research expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
R million											
Economic Research and Policy Coordination	36.8	8.3	15.2	43.9	6.0%	51.2%	36.4	35.3	38.4	-4.3%	60.5%
Macroeconomic and Microeconomic Policy	–	–	8.3	13.4	–	10.7%	12.1	11.3	12.5	-2.4%	19.4%
Growth Path and Decent Work	31.2	23.8	9.5	13.2	-24.9%	38.2%	12.4	12.7	12.9	-0.7%	20.1%
Total	68.0	32.1	32.9	70.5	1.2%	100.0%	60.9	59.4	63.8	-3.3%	100.0%
Change to 2021 Budget estimate				(8.4)			(18.4)	(18.2)	(17.3)		
Economic classification	67.7	32.1	32.9	69.5	0.9%	99.3%	59.9	58.4	62.7	-3.4%	98.4%
Current payments											
Compensation of employees	50.5	30.5	29.0	53.6	2.0%	80.3%	38.4	36.8	37.8	-11.0%	65.4%
Goods and services	17.2	1.6	4.0	15.9	-2.7%	19.0%	21.5	21.6	24.9	16.2%	32.9%
<i>of which:</i>											
Administrative fees	0.4	0.0	0.8	4.8	135.6%	2.9%	2.6	2.9	2.9	-15.4%	5.1%
Computer services	0.2	–	–	0.5	48.8%	0.3%	0.6	0.6	0.7	8.0%	1.0%
Consultants: Business and advisory services	12.6	–	1.7	8.1	-13.9%	11.0%	12.6	11.0	13.7	19.4%	17.8%
Consumables: Stationery, printing and office supplies	0.0	0.0	–	0.2	76.3%	0.1%	0.6	0.6	0.6	59.3%	0.8%
Travel and subsistence	1.7	0.9	0.0	1.2	-11.6%	1.8%	3.2	4.5	4.8	60.4%	5.4%
Venues and facilities	0.0	–	–	0.1	64.1%	–	0.6	0.4	0.6	126.6%	0.6%
Transfers and subsidies	0.2	0.0	0.0	–	-100.0%	0.1%	–	–	–	–	–
Households	0.2	0.0	0.0	–	-100.0%	0.1%	–	–	–	–	–
Payments for capital assets	0.1	–	–	1.0	112.3%	0.6%	1.0	1.1	1.1	2.9%	1.6%
Machinery and equipment	0.1	–	–	1.0	112.3%	0.6%	0.5	0.5	0.5	-18.7%	1.0%
Software and other intangible assets	–	–	–	–	–	–	0.5	0.5	0.6	–	0.6%
Total	68.0	32.1	32.9	70.5	1.2%	100.0%	60.9	59.4	63.8	-3.3%	100.0%
Proportion of total programme expenditure to vote expenditure	0.6%	0.3%	0.4%	0.6%	–	–	0.6%	0.5%	0.6%	–	–
Details of transfers and subsidies											
Households											
Social benefits											
Current	0.2	0.0	0.0	–	-100.0%	0.1%	–	–	–	–	–
Employee social benefits	0.2	0.0	0.0	–	-100.0%	0.1%	–	–	–	–	–

Personnel information

Table 39.25 Economic Research personnel numbers and cost by salary level¹

Number of posts estimated for 31 March 2022		Number and cost ² of personnel posts filled/planned for on funded establishment															Average growth rate (%)	Average: Salary level/ Total (%)	
Number of funded posts	Number of posts additional to the establishment	Actual			Revised estimate			Medium-term expenditure estimate											
		2020/21			2021/22			2022/23			2023/24			2024/25			2021/22 - 2024/25		
Economic Research		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Salary level	53	4	45	29.0	0.6	59	38.6	0.7	58	38.4	0.7	55	36.8	0.7	54	37.8	0.7	-3.0%	100.0%
1-6	2	2	2	0.1	0.1	4	0.4	0.1	4	0.4	0.1	4	0.4	0.1	4	0.4	0.1	-	7.1%
7-10	15	-	14	7.4	0.5	19	10.3	0.5	19	10.5	0.6	17	9.4	0.6	16	9.2	0.6	-5.6%	31.4%
11-12	14	2	12	7.4	0.6	15	10.4	0.7	15	10.6	0.7	14	9.9	0.7	14	10.3	0.7	-2.5%	25.6%
13-16	22	-	17	14.0	0.8	21	17.4	0.8	20	16.9	0.8	20	17.1	0.9	20	17.9	0.9	-1.7%	36.0%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Entities

Companies and Intellectual Property Commission

Selected performance indicators

Table 39.26 Companies and Intellectual Property Commission performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Percentage of website performance for 24/7 e-services per year	Administration	Priority 1: A capable, ethical and developmental state	95%	93%	93%	95%	95%	95%	95%
Percentage of commission services with an option to file electronically compared to services that may only be filed manually per year	Administration		26% (49/191)	28% (53/191)	28% (53/191)	50%	50%	50%	50%
Average number of days to register a company from the date of receipt of a complete application per year	Business regulations and reputation		2	1	2	1	1	1	1
Average number of days to register a cooperative from the date of receipt of a complete application per year	Business regulations and reputation		2	3	3	1	1	1	1
Number of education and awareness events conducted by the commission on the Companies Act (2008) and related legislation per year	Business regulations and reputation		3	3	6	5	5	5	5
Number of education and awareness events on intellectual property conducted by the commission per year	Innovation and creativity promotion		56	30	30	40	40	40	40
Number of education and awareness events on intellectual property enforcement conducted by the commission per year	Innovation and creativity promotion		9	6	6	10	10	10	10

Entity overview

The Companies and Intellectual Property Commission was established in terms of section 185 of the Companies Act (2008) to register companies, close corporations, cooperatives, trademarks, patents, designs and copyright; and enforce rules and regulations.

Over the medium term, the commission will continue to focus on modernising its ICT systems to make services such as company registration and the submission of annual returns easier. These improved capabilities are expected to create a reputable business environment by effectively regulating the behaviour of companies and the intellectual property system, protecting intellectual property, increasing knowledge and awareness of intellectual property rights, and promoting compliance with company law and relevant legislation. The ICT modernisation project accounts for an estimated 11.2 per cent (R240 million) of the commission's total expenditure over the medium term. Of this amount, R192 million is provided for maintaining secure, accurate, and accessible registration services for companies and intellectual property; and R9.8 million for training and mentoring personnel to use the system more effectively to handle queries and develop capabilities in intellectual property services.

Expenditure is expected to increase at an average annual rate of 6.6 per cent, from R616.6 million in 2021/22 to R746.5 million in 2024/25. As the commission's work is service-oriented, spending on compensation of employees accounts for an estimated 64.1 per cent (R1.4 billion) of total expenditure over the MTEF period.

The commission expects to generate 96.3 per cent (R2.1 billion) of its revenue over the medium term through fees charged to register companies, cooperatives, trademarks, patents and copyrights. Revenue is expected to increase at an average annual rate of 5.4 per cent, from R664 million in 2021/22 to R776.8 million in 2024/25, mainly due to increases in interest on invested funds.

Programmes/Objectives/Activities

Table 39.27 Companies and Intellectual Property Commission expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2018/19	2019/20	2020/21		2018/19 - 2021/22	Average: Expenditure/ Total (%)	2022/23	2023/24	2024/25	2021/22 - 2024/25	Average: Expenditure/ Total (%)
Administration	364.0	390.0	423.2	493.8	10.7%	77.8%	552.6	577.2	603.1	6.9%	80.4%
Business regulations and reputation	72.8	78.0	58.4	73.7	0.4%	13.3%	85.4	89.2	93.2	8.1%	12.3%
Innovation and creativity promotion	48.5	52.0	39.2	49.1	0.4%	8.9%	49.5	51.7	50.2	0.7%	7.3%
Total	485.3	520.0	520.9	616.6	8.3%	100.0%	687.5	718.1	746.5	6.6%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.28 Companies and Intellectual Property Commission statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2018/19	2019/20	2020/21		2018/19 - 2021/22	Average: Expenditure/ Total (%)	2022/23	2023/24	2024/25	2021/22 - 2024/25	Average: Expenditure/ Total (%)
Revenue											
Non-tax revenue	566.9	602.0	643.2	664.0	5.4%	100.0%	711.8	743.4	776.8	5.4%	100.0%
Sale of goods and services other than capital assets	508.4	550.9	610.4	640.5	8.0%	93.1%	685.4	715.9	748.1	5.3%	96.3%
Other non-tax revenue	58.5	51.1	32.8	23.4	-26.3%	6.9%	26.3	27.5	28.8	7.1%	3.7%
Total revenue	566.9	602.0	643.2	664.0	5.4%	100.0%	711.8	743.4	776.8	5.4%	100.0%
Expenses											
Current expenses	485.3	520.0	520.9	616.6	8.3%	100.0%	687.5	718.1	746.5	6.6%	100.0%
Compensation of employees	325.4	348.3	360.5	416.3	8.6%	67.7%	433.2	452.5	468.9	4.0%	64.1%
Goods and services	139.6	148.6	140.0	177.4	8.3%	28.2%	230.4	240.7	251.5	12.3%	32.4%
Depreciation	20.3	23.2	20.4	22.9	4.1%	4.1%	23.9	24.9	26.1	4.4%	3.5%
Total expenses	485.3	520.0	520.9	616.6	8.3%	100.0%	687.5	718.1	746.5	6.6%	100.0%
Surplus/(Deficit)	81.6	82.0	122.3	47.3	-16.6%		24.3	25.4	30.3	-13.8%	

Table 39.28 Companies and Intellectual Property Commission statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21	2021/22	2018/19 - 2021/22	2022/23	2023/24	2024/25	2021/22 - 2024/25		
Cash flow statement											
Cash flow from operating activities	125.1	85.0	151.7	34.9	-34.6%	100.0%	24.7	25.8	27.0	-8.2%	100.0%
Receipts											
Non-tax receipts	567.8	600.1	648.0	663.6	5.3%	99.2%	695.0	725.9	758.5	4.6%	99.6%
Sales of goods and services other than capital assets	517.1	558.5	624.3	640.5	7.4%	93.5%	636.7	665.1	694.9	2.8%	92.5%
Other tax receipts	50.7	41.6	23.7	23.0	-23.1%	5.7%	58.2	60.8	63.5	40.2%	7.1%
Financial transactions in assets and liabilities	7.8	9.5	0.6	0.4	-63.2%	0.8%	3.6	3.7	3.9	115.9%	0.4%
Total receipts	575.7	609.6	648.6	664.0	4.9%	100.0%	698.5	729.6	762.4	4.7%	100.0%
Payment											
Current payments	450.6	524.5	496.9	629.0	11.8%	100.0%	673.8	703.8	735.4	5.3%	100.0%
Compensation of employees	318.6	345.8	369.2	416.3	9.3%	69.3%	411.4	429.7	449.0	2.6%	62.3%
Goods and services	131.9	178.7	127.7	212.7	17.3%	30.7%	262.4	274.1	286.4	10.4%	37.7%
Total payments	450.6	524.5	496.9	629.0	11.8%	100.0%	673.8	703.8	735.4	5.3%	100.0%
Net cash flow from investing activities	(30.4)	(5.4)	(10.2)	(34.9)	4.7%	100.0%	(20.4)	(20.4)	(21.3)	-15.2%	100.0%
Acquisition of property, plant, equipment and intangible assets	(18.1)	(5.0)	(9.8)	(16.2)	-3.7%	73.8%	(15.5)	(15.5)	(16.2)	-	68.6%
Acquisition of software and other intangible assets	(12.3)	(0.4)	(0.5)	(18.7)	15.1%	26.8%	(5.0)	(5.0)	(5.2)	-34.7%	31.8%
Proceeds from the sale of property, plant, equipment and intangible assets	0.0	0.1	0.1	-	-100.0%	-0.6%	0.1	0.1	0.1	-	-0.4%
Net cash flow from financing activities	-	(245.4)	(74.8)	-	-	-	-	-	-	-	-
Other flows from financing activities	-	(245.4)	(74.8)	-	-	-	-	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	94.7	(165.7)	66.6	(0.0)	-100.0%	0.1%	4.3	5.4	5.7	665.6%	0.5%
Statement of financial position											
Carrying value of assets	73.5	55.5	59.2	450.0	83.0%	15.7%	510.0	510.0	532.9	5.8%	40.0%
of which:											
Acquisition of assets	(18.1)	(5.0)	(9.8)	(16.2)	-3.7%	100.0%	(15.5)	(15.5)	(16.2)	-	100.0%
Investments	0.3	-	-	-	-100.0%	-	-	-	-	-	-
Inventory	0.4	0.1	-	-	-100.0%	-	-	-	-	-	-
Receivables and prepayments	8.7	24.5	26.3	12.1	11.6%	2.3%	12.6	12.6	13.2	2.9%	1.0%
Cash and cash equivalents	761.2	595.5	662.1	721.5	-1.8%	82.0%	730.0	730.0	762.8	1.9%	58.9%
Total assets	844.1	675.5	747.6	1 183.6	11.9%	100.0%	1 252.6	1 252.6	1 308.8	3.4%	100.0%
Accumulated surplus/(deficit)	421.2	503.1	550.6	894.2	28.5%	68.4%	948.1	948.1	990.7	3.5%	75.7%
Capital and reserves	-	0.0	-	-	-	-	-	-	-	-	-
Trade and other payables	138.5	131.3	148.2	159.4	4.8%	17.3%	161.5	161.5	168.8	1.9%	13.0%
Provisions	39.0	41.1	48.8	50.0	8.6%	5.4%	53.0	53.0	55.4	3.5%	4.2%
Derivatives financial instruments	245.4	-	-	80.0	-31.2%	9.0%	90.0	90.0	94.0	5.5%	7.1%
Total equity and liabilities	844.1	675.5	747.6	1 183.6	11.9%	100.0%	1 252.6	1 252.6	1 308.8	3.4%	100.0%

Personnel information**Table 39.29 Companies and Intellectual Property Commission personnel numbers and cost by salary level**

Companies and Intellectual Property Commission	Number of posts estimated for 31 March 2022		Number and cost ¹ of personnel posts filled/planned for on funded establishment												Average growth Rate of personnel posts (%)	Average: Salary level/ Total (%)			
	Number of funded posts	Number of posts approved establishment	Actual			Revised estimate			Medium-term expenditure estimate										
			2020/21	2021/22	2022/23	2023/24	2024/25	2021/22 - 2024/25											
Salary level	474	474	474	360.5	0.8	474	416.3	0.9	474	433.2	0.9	474	452.5	1.0	474	468.9	1.0	4.0%	100.0%
7 - 10	361	361	361	233.5	0.6	361	289.3	0.8	361	306.1	0.8	361	325.4	0.9	361	341.9	0.9	5.7%	71.2%
11 - 12	50	50	50	43.9	0.9	50	43.9	0.9	50	43.9	0.9	50	43.9	0.9	50	43.9	0.9	-	9.9%
13 - 16	62	62	62	80.4	1.3	62	80.4	1.3	62	80.4	1.3	62	80.4	1.3	62	80.4	1.3	-	18.2%
17 - 22	1	1	1	2.7	2.7	1	2.7	2.7	1	2.7	2.7	1	2.7	2.7	1	2.7	2.7	-	0.6%

1. Rand million.

Companies Tribunal

Selected performance indicators

Table 39.30 Companies Tribunal performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Number of seminars hosted per year	Administration	Priority 1: A capable, ethical and developmental state	1	1	1	1	1	1	1
Percentage of decisions and orders issued within 40 working days of the final date of hearing or final submission by parties, whichever is applicable, per year	Adjudicate and resolve disputes in a credible and just manner		100% (13)	100% (8)	100% (12)	93%	95%	95%	95%
Percentage of decisions and orders issued within 30 days of the date of allocation or final submission by parties, whichever is applicable, per year	Adjudicate and resolve disputes in a credible and just manner		93% (104/112)	98% (115/117)	97% (115/119)	93%	95%	95%	95%
Percentage of cases finalised in terms of alternative dispute resolution within 25 working days of the date of final hearing or final submission by parties, whichever is applicable, per year	Adjudicate and resolve disputes in a credible and just manner		100% (19)	100% (18)	100% (6)	95%	95%	95%	95%

Entity overview

The Companies Tribunal was established in 2011 in terms of the Companies Act (2008) and became operational in 2012. It is mandated to mediate and adjudicate disputes between companies and make orders. Through this work, the tribunal aims to support sustainable enterprise development and a professional business environment that attracts investment. Over the medium term, it will continue to facilitate the resolution of company disputes through mediation, conciliation and arbitration, thereby contributing to the creation of a just, fair and ethical regulatory business environment. The entity will further focus on improving the case management system to enable better interaction between tribunal members and clients while allowing for cases to be managed more efficiently. As a result, the number of cases is expected to increase from 27 per cent in 2021/22 to 60 per cent in 2024/25.

Expenditure is expected to increase at an average annual rate of 9.7 per cent, from R20.7 million in 2021/22 to R27.4 million in 2024/25, due to an additional R23.5 million allocated by the Department of Trade, Industry and Competition to improve hearing facilities, and marketing and communication to ensure the efficient management of cases and increase public awareness. As the commission's work is service oriented, spending on compensation of employees accounts for an estimated 63 per cent (R46.9 million) of total expenditure over the MTEF period.

The tribunal expects to derive 98.5 per cent (R77.2 million) of its revenue over the MTEF period through transfers from the department and the balance through interest income.

Programmes/Objectives/Activities

Table 39.31 Companies Tribunal expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21		2021/22	2018/19 - 2021/22	2022/23	2023/24	2024/25	2021/22 - 2024/25	
Administration	17.4	23.3	19.0	21.2	6.9%	87.5%	24.0	25.1	26.7	8.0%	89.4%
Adjudicate and resolve disputes in a credible and just manner	3.0	3.1	2.7	2.6	-4.5%	12.5%	2.9	2.9	3.0	4.8%	10.6%
Total	20.4	26.4	21.7	23.8	5.3%	100.0%	27.0	28.0	29.7	7.7%	100.0%

Statements of financial performance, cash flow and financial position**Table 39.32 Companies Tribunal statements of financial performance**

Statement of financial performance												
R million	Audited outcome				Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21	2021/22				2022/23	2023/24	2024/25		
Revenue												
Non-tax revenue	2.4	2.4	2.9	0.4	-43.7%	9.7%	0.3	0.4	0.4	-1.6%	1.5%	
Other non-tax revenue	2.4	2.4	2.9	0.4	-43.7%	9.7%	0.3	0.4	0.4	-1.6%	1.5%	
Transfers received	16.7	17.4	20.8	20.3	6.7%	90.3%	24.5	25.7	27.0	9.9%	98.5%	
Total revenue	19.1	19.8	23.6	20.7	2.8%	100.0%	24.8	26.1	27.4	9.7%	100.0%	
Expenses												
Current expenses	20.4	26.4	21.7	20.7	0.6%	100.0%	24.8	26.1	27.4	9.7%	100.0%	
Compensation of employees	11.7	16.8	13.0	14.9	8.5%	63.1%	15.0	15.8	16.1	2.6%	63.0%	
Goods and services	8.4	9.4	8.5	5.8	-11.8%	36.0%	9.6	9.9	11.0	23.7%	36.1%	
Depreciation	0.3	0.3	0.3	0.0	-51.3%	0.9%	0.3	0.3	0.3	119.0%	0.9%	
Transfers and subsidies	-	0.0	-	-	-	-	-	-	-	-	-	
Total expenses	20.4	26.4	21.7	20.7	0.6%	100.0%	24.8	26.1	27.4	9.7%	100.0%	
Surplus/(Deficit)	(1.3)	(6.6)	1.9	-	-100.0%	-	-	-	-	-	-	
Cash flow statement												
Cash flow from operating activities	(1.1)	(5.1)	1.7	-	-100.0%	-	0.1	0.1	0.2	-	-	
Receipts												
Non-tax receipts	0.8	0.7	0.4	0.0	-76.2%	2.6%	0.3	0.4	0.4	231.3%	1.0%	
Other tax receipts	0.8	0.7	0.4	0.0	-76.2%	2.6%	0.3	0.4	0.4	231.3%	1.0%	
Transfers received	16.7	17.4	20.8	20.3	6.7%	97.4%	24.5	25.7	27.0	9.9%	99.0%	
Financial transactions in assets and liabilities	0.0	0.0	-	-	-100.0%	-	-	-	-	-	-	
Total receipts	17.6	18.1	21.1	20.3	5.0%	100.0%	24.8	26.1	27.4	10.5%	100.0%	
Payment												
Current payments	18.7	23.2	19.4	20.3	2.9%	100.0%	24.7	25.9	27.2	10.3%	100.0%	
Compensation of employees	11.5	15.3	13.8	15.9	11.4%	69.3%	17.1	17.7	18.4	5.0%	71.0%	
Goods and services	7.2	7.9	5.6	4.4	-14.9%	30.7%	7.6	8.2	8.8	26.0%	29.0%	
Total payments	18.7	23.2	19.4	20.3	2.9%	100.0%	24.7	25.9	27.2	10.3%	100.0%	
Net cash flow from investing activities	(0.5)	(0.6)	-	-	-100.0%	-	(0.2)	(0.2)	(0.2)	-	-	
Acquisition of property, plant, equipment and intangible assets	(0.1)	(0.0)	-	-	-100.0%	-	(0.2)	(0.2)	(0.2)	-	-	
Acquisition of software and other intangible assets	(0.4)	(0.6)	-	-	-100.0%	-	-	-	-	-	-	
Net increase/(decrease) in cash and cash equivalents	(1.6)	(5.7)	1.7	-	-100.0%	-5.4%	(0.0)	(0.0)	0.0	-	-	
Statement of financial position												
Carrying value of assets	2.0	2.3	1.6	1.4	-12.5%	51.2%	1.2	1.2	1.3	-1.2%	86.1%	
<i>of which:</i>												
Acquisition of assets	(0.1)	(0.0)	-	-	-100.0%	-	(0.2)	(0.2)	(0.2)	-	-	
Inventory	0.0	0.0	-	-	-100.0%	0.2%	-	-	-	-	-	
Accrued investment interest	0.0	0.0	-	-	-100.0%	0.1%	-	-	-	-	-	
Receivables and prepayments	0.3	0.3	0.2	0.2	-8.9%	6.7%	0.2	0.2	0.2	3.3%	13.9%	
Cash and cash equivalents	9.9	4.2	0.6	-	-100.0%	41.8%	-	-	-	-	-	
Total assets	12.2	6.8	2.4	1.6	-49.7%	100.0%	1.4	1.5	1.5	-0.6%	100.0%	
Accumulated surplus/(deficit)	10.5	3.9	0.7	-	-100.0%	43.2%	-	-	-	-	-	
Trade and other payables	1.0	0.9	0.6	0.8	-9.0%	24.5%	0.7	0.8	0.8	1.5%	52.7%	
Provisions	0.7	2.1	1.0	0.8	5.9%	32.3%	0.6	0.7	0.7	-2.9%	47.3%	
Total equity and liabilities	12.2	6.8	2.4	1.6	-49.7%	100.0%	1.4	1.5	1.5	-0.6%	100.0%	

Personnel information**Table 39.33 Companies Tribunal personnel numbers and cost by salary level**

Companies Tribunal	Number of posts estimated for 31 March 2022		Number and cost ¹ of personnel posts filled/planned for on funded establishment									Average growth Rate of personnel posts (%)	Average: Salary level/ Total (%)						
	Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate										
			2020/21	2021/22	2022/23	2023/24	2024/25	2021/22 - 2024/25											
	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost							
Salary level	15	15	15	13.0	0.9	15	14.9	1.0	15	15.0	1.0	15	15.8	1.1	15	16.1	1.1	2.6%	100.0%
1 – 6	2	2	2	0.4	0.2	2	0.4	0.2	2	0.4	0.2	2	0.5	0.2	2	0.5	0.2	5.4%	3.0%
7 – 10	4	4	4	2.4	0.6	4	3.3	0.8	4	2.7	0.7	4	2.8	0.7	4	2.9	0.7	-4.6%	19.0%
11 – 12	6	6	6	6.2	1.0	6	6.2	1.0	6	6.6	1.1	6	7.0	1.2	6	7.2	1.2	4.9%	43.6%
13 – 16	3	3	3	3.9	1.3	3	4.9	1.6	3	5.2	1.7	3	5.6	1.9	3	5.6	1.9	4.0%	34.5%

1. Rand million.

Competition Commission

Selected performance indicators

Table 39.34 Competition Commission performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Average turnaround time for phase 1 merger investigations per year	Mergers and acquisitions	Priority 2: Economic transformation and job creation	17 days	18 days	18 days	20 days	20 days	20 days	20 days
Average turnaround time for phase 2 merger investigations per year	Mergers and acquisitions		41 days	40 days	37 days	45 days	45 days	45 days	45 days
Average turnaround time for phase 3 intermediate merger investigations per year	Mergers and acquisitions		57 days	57 days	55 days	60 days	60 days	60 days	60 days
Average turnaround time for 90% of phase 3 large merger investigations per year	Mergers and acquisitions		119 days	111 days	93 days	120 days	120 days	120 days	120 days
Number of abuse of dominance and restrictive cases initiated in prioritised sectors per year	Enforcements and exemptions		1	2	5	5	4	4	4
Number of market inquiries initiated per year	Enforcements and exemptions		-1	-1	1	1	1	1	1
Number of market inquiries completed within 18 months per year	Enforcements and exemptions		-1	3	1	1	2	2	2
Number of cartel investigations completed within 24 months per year	Cartel		-1	15	10	10	10	10	10
Percentage of merger decisions upheld by the Competition Tribunal and/or courts per year	Legal services		67% (2/3)	100% (4)	100% (5)	75%	75%	75%	75%
Percentage of cartel cases won at the Competition Tribunal and courts per year	Legal services		81% (56/69)	61% (14/23)	89% (16/18)	75%	75%	75%	75%

1. No historical data available.

Entity overview

The Competition Commission is a statutory body constituted in terms of the Competition Act (1998), as amended. It is empowered to investigate, control and evaluate restrictive business practices, including the abuse of dominant positions and mergers, and to promote the advocacy of competition issues to achieve equity and efficiency in the South African economy.

Over the medium term, the commission will continue to focus on strengthening its internal capacity to enable the execution of its expanded mandate, which includes the prosecution and criminalisation of certain offences, such as the abuse of dominance, in terms of the Competition Amendment Act (2018). One way in which it plans to begin doing this is by reviewing its organisational structure to ensure that it is aligned with its expanded mandate in terms of amendments to the act, and the new strategy arising from there.

The commission has a large load of complex cases and many respondents contest proceedings, which places pressure on its personnel. As the commission seeks to strengthen its internal capacity to cope with these demands, spending on compensation of employees is expected to increase at an average annual rate of 3.9 per cent, from R293.5 million in 2021/22 to R329.2 million in 2022/23. This accounts for an estimated 59.9 per cent (R945.8 million) of spending over the medium term. Total expenditure is expected to increase at an average annual rate of 4.1 per cent, from R479.8 million in 2021/22 to R542.1 million in 2024/25.

The commission expects to derive 87.8 per cent (R1.4 billion) of its revenue over the medium term through transfers from the department and the remainder through fees paid by external parties, mainly for transactions for filing for mergers and acquisitions. Revenue is anticipated to increase in line with expenditure.

Programmes/Objectives/Activities**Table 39.35 Competition Commission expenditure trends and estimates by programme/objective/activity**

R million	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21				2021/22	2022/23	2023/24		
Administration	112.0	139.7	156.3	181.3	17.4%	38.8%	208.7	201.7	210.7	5.1%	38.8%
Mergers and acquisitions	32.4	31.0	30.3	40.6	7.8%	8.9%	40.7	42.5	44.4	3.1%	8.1%
Enforcements and exemptions	44.5	32.2	29.6	38.7	-4.6%	9.6%	39.0	40.7	42.6	3.2%	7.8%
Cartel	85.4	52.9	62.3	76.9	-3.4%	18.3%	78.8	82.3	86.0	3.8%	15.7%
Policy and research	42.4	24.7	22.4	24.9	-16.3%	7.7%	24.7	25.8	27.0	2.7%	4.9%
Legal services	44.3	31.5	34.3	55.3	7.7%	10.8%	72.7	59.0	61.7	3.7%	12.0%
Advocacy and stakeholder relations	-	17.5	18.7	28.7	-	4.1%	28.9	30.2	31.6	3.3%	5.8%
Market inquiry	-	-	-	33.5	-	1.7%	34.9	36.5	38.1	4.4%	6.9%
Total	360.9	329.4	354.0	479.8	10.0%	100.0%	528.5	518.8	542.1	4.1%	100.0%

Statements of financial performance, cash flow and financial position**Table 39.36 Competition Commission statements of financial performance, cash flow and financial position**

Statement of financial performance											
R million	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21				2021/22	2022/23	2023/24		
Revenue											
Non-tax revenue	102.5	73.9	61.9	40.3	-26.8%	18.0%	79.0	65.6	68.5	19.4%	12.2%
Sale of goods and services other than capital assets	70.7	65.5	53.4	38.3	-18.5%	14.7%	71.2	57.7	60.2	16.3%	10.9%
Other non-tax revenue	31.8	8.4	8.5	2.0	-60.3%	3.3%	7.8	7.9	8.3	60.6%	1.2%
Transfers received	281.8	295.4	302.6	439.6	16.0%	82.0%	449.5	453.2	473.5	2.5%	87.8%
Total revenue	384.3	369.3	364.5	479.8	7.7%	100.0%	528.5	518.8	542.1	4.1%	100.0%
Expenses											
Current expenses	360.9	329.4	354.0	479.8	10.0%	100.0%	528.5	518.8	542.1	4.1%	100.0%
Compensation of employees	211.3	220.6	227.7	293.5	11.6%	62.8%	301.6	315.0	329.2	3.9%	59.9%
Goods and services	144.6	102.6	120.7	178.9	7.3%	35.7%	219.1	195.6	204.4	4.5%	38.5%
Depreciation	4.9	6.2	5.5	7.5	15.6%	1.6%	7.8	8.2	8.5	4.4%	1.5%
Interest, dividends and rent on land	0.1	-	-	-	-100.0%	-	-	-	-	-	-
Total expenses	360.9	329.4	354.0	479.8	10.0%	100.0%	528.5	518.8	542.1	4.1%	100.0%
Surplus/(Deficit)	23.4	39.8	10.5	-	-100.0%	-	-	-	-	-	-
Cash flow statement											
Cash flow from operating activities	5.6	37.2	67.6	134.7	188.0%	100.0%	130.3	119.6	125.0	-2.5%	100.0%
Receipts											
Non-tax receipts	102.4	73.4	61.4	103.3	0.3%	20.4%	95.6	99.9	104.4	0.3%	18.2%
Sales of goods and services other than capital assets	70.7	65.5	54.2	101.3	12.8%	17.3%	93.6	97.8	102.2	0.3%	17.8%
Other tax receipts	31.7	8.0	7.3	2.0	-60.2%	3.1%	2.0	2.1	2.2	3.0%	0.4%
Transfers received	281.8	295.4	302.6	439.6	16.0%	78.8%	449.5	453.2	473.5	2.5%	81.8%
Financial transactions in assets and liabilities	10.8	0.3	1.2	-	-100.0%	0.8%	-	-	-	-	-
Total receipts	395.0	369.2	365.2	542.9	11.2%	100.0%	545.1	553.1	577.9	2.1%	100.0%
Payment											
Current payments	389.3	331.9	297.7	408.2	1.6%	100.0%	414.8	433.5	452.9	3.5%	100.0%
Compensation of employees	226.1	224.1	218.7	291.8	8.9%	67.6%	292.6	305.8	319.5	3.1%	70.8%
Goods and services	162.9	107.6	78.7	116.4	-10.6%	32.3%	122.2	127.7	133.4	4.7%	29.2%
Interest and rent on land	0.3	0.3	0.3	-	-100.0%	0.1%	-	-	-	-	-
Total payments	389.3	331.9	297.7	408.2	1.6%	100.0%	414.8	433.5	452.9	3.5%	100.0%
Net cash flow from investing activities	(3.1)	(1.8)	(3.4)	(18.0)	80.4%	100.0%	(19.0)	(19.9)	(20.8)	5.0%	100.0%
Acquisition of property, plant, equipment and intangible assets	(3.1)	(1.0)	(3.4)	(0.9)	-33.9%	65.3%	(0.9)	(1.0)	(1.0)	4.9%	4.9%
Acquisition of software and other intangible assets	-	(0.8)	-	(17.1)	-	34.7%	(18.1)	(18.9)	(19.8)	5.0%	95.1%
Net cash flow from financing activities	(0.9)	(0.8)	2.6	9.0	-314.7%	100.0%	9.6	10.0	-	-100.0%	-
Repayment of finance leases	(0.9)	(0.8)	2.6	9.0	-314.7%	100.0%	9.6	10.0	-	-100.0%	-
Net increase/(decrease) in cash and cash equivalents	1.7	34.6	66.7	125.8	322.5%	14.0%	120.8	109.7	104.2	-6.1%	22.4%

Table 39.36 Competition Commission statements of financial performance, cash flow and financial position

Statement of financial position				Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
Audited outcome			2021/22				2018/19 - 2021/22	2022/23	2023/24		
R million	2018/19	2019/20	2020/21	2021/22	2018/19 - 2021/22	2022/23	2023/24	2024/25	2021/22 - 2024/25	2021/22 - 2024/25	
Carrying value of assets	22.8	19.6	20.7	25.0	3.1%	23.2%	26.1	27.2	28.4	4.4%	16.7%
<i>of which:</i>											
Acquisition of assets	(3.1)	(1.0)	(3.4)	(0.9)	-33.9%	100.0%	(0.9)	(1.0)	(1.0)	4.9%	100.0%
Investments	–	–	13.9	13.9	–	4.7%	14.5	15.1	15.8	4.4%	9.3%
Inventory	1.2	1.3	1.3	1.3	2.6%	1.3%	1.3	1.4	1.4	4.4%	0.8%
Accrued investment interest	–	–	0.6	0.6	–	0.2%	0.6	0.6	0.6	4.4%	0.4%
Receivables and prepayments	3.0	12.0	2.6	2.6	-4.1%	6.2%	2.7	2.9	3.0	4.4%	1.8%
Cash and cash equivalents	38.3	39.6	106.4	106.4	40.5%	64.4%	110.9	115.8	121.0	4.4%	71.0%
Total assets	65.2	72.4	145.5	149.7	31.9%	100.0%	156.1	163.0	170.3	4.4%	100.0%
Accumulated surplus/(deficit)	(9.5)	36.9	45.0	49.3	-273.0%	25.1%	51.4	53.7	56.1	4.4%	32.9%
Capital and reserves	–	(8.7)	28.2	28.2	–	6.6%	29.4	30.7	32.1	4.4%	18.9%
Finance lease	0.9	–	2.0	2.0	33.3%	1.0%	2.1	2.2	2.3	4.4%	1.4%
Trade and other payables	59.2	20.5	25.4	25.4	-24.6%	38.4%	26.5	27.7	28.9	4.4%	17.0%
Provisions	14.7	15.1	30.8	30.8	28.1%	21.3%	32.1	33.6	35.1	4.4%	20.6%
Derivatives financial instruments	–	8.7	13.9	13.9	–	7.7%	14.5	15.1	15.8	4.4%	9.3%
Total equity and liabilities	65.2	72.4	145.5	149.7	31.9%	100.0%	156.1	163.0	170.3	4.4%	100.0%

Personnel information

Table 39.37 Competition Commission personnel numbers and cost by salary level

Number of posts estimated for 31 March 2022			Number and cost ¹ of personnel posts filled/planned for on funded establishment													Average growth Rate of personnel posts (%)	Average: Salary level/ Total (%)		
Number of funded posts	Number of posts on approved establishment	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate						2021/22 - 2024/25				
			2020/21		2021/22		2022/23		2023/24		2024/25								
Competition Commission	210	210	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	3.9%	100.0%
Salary level	210	210	211	227.7	1.1	210	293.5	1.4	211	301.6	1.4	211	315.0	1.5	211	329.2	1.6	3.9%	100.0%
1 – 6	14	14	14	2.6	0.2	14	4.9	0.4	14	5.5	0.4	14	5.5	0.4	14	6.5	0.5	9.7%	1.8%
7 – 10	43	43	44	33.6	0.8	43	42.9	1.0	41	42.8	1.0	41	43.4	1.1	41	44.5	1.1	1.3%	14.0%
11 – 12	77	77	76	65.4	0.9	77	88.3	1.1	76	91.1	1.2	76	94.8	1.2	76	98.8	1.3	3.8%	30.1%
13 – 16	73	73	74	118.9	1.6	73	148.7	2.0	77	153.1	2.0	77	161.6	2.1	77	169.6	2.2	4.5%	51.1%
17 – 22	3	3	3	7.1	2.4	3	8.6	2.9	3	9.0	3.0	3	9.6	3.2	3	9.6	3.2	3.7%	3.0%

1. Rand million.

Competition Tribunal

Selected performance indicators

Table 39.38 Competition Tribunal performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21		2021/22	2022/23	2023/24
Percentage of orders for intermediate and small merger reconsideration issued to parties within 10 business days of the last hearing date per year	Responsive and reliable adjudication	Priority 2: Economic transformation and job creation	100%	50%	100%	70%	70%	70%	70%
Percentage of procedural matter orders issued to parties within 45 business days of the last hearing date per year	Responsive and reliable adjudication		91%	55%	90%	65%	65%	65%	65%
Percentage of large mergers set down for the beginning of a hearing or a prehearing within 10 business days of filing the merger referral per year	Responsive and reliable adjudication		67%	88%	97%	80%	80%	80%	80%

Table 39.38 Competition Tribunal performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Percentage of large merger orders issued to parties within 10 business days of the last hearing date per year	Responsive and reliable adjudication	Priority 2: Economic transformation and job creation	97% (96/99)	100% (87)	100% (66)	95%	95%	95%	95%
Percentage of reasons for intermediate and small merger reconsiderations issued to parties within 20 business days of the order being issued per year	Responsive and reliable adjudication		– ¹	25% (1/4)	– ²	50%	50%	50%	50%
Percentage of intermediate and small merger reconsiderations set down for the beginning of a hearing or a prehearing within 10 business days per year	Responsive and reliable adjudication		25% (3/12)	– ²	– ²	65%	65%	65%	65%
Percentage of reasons for large mergers issued to parties within 20 business days of the order being issued per year	Responsive and reliable adjudication		75% (72/96)	71% (62/87)	72% (52/72)	70%	70%	70%	70%
Percentage of orders for consent orders and settlement agreements issued to parties within 10 business days of the last hearing date per year	Responsive and reliable adjudication		98% (47/48)	96% (23/24)	92% (59/64)	75%	75%	75%	75%

1. No historical data available.

2. Indicator discontinued and then reintroduced.

Entity overview

The Competition Tribunal was established in terms of the Competition Act (1998) to promote and maintain competition in the South African economy by adjudicating all large corporate mergers and allegations of restrictive practices and abuse brought before it by the Competition Commission and other interested parties.

Over the medium term, the tribunal will focus on continuing to provide responsive and reliable adjudication services to deal with the cases brought before it. Expenditure in this regard is expected to comprise 49.7 per cent (R92.3 million) of total estimated spending over the medium term. To strengthen organisational capacity to deliver on its mandate of holding hearings and adjudicating matters and educating and creating awareness among stakeholders on matters relating to competition, the tribunal plans to fill 6 vacant posts over the period ahead. Accordingly, compensation of employees is expected to account for 65.7 per cent (R121.3 million) of total expenditure, increasing at an average annual rate of 4.4 per cent.

The tribunal expects to derive 71.4 per cent (R129.6 million) of its revenue over the medium term through transfers from the department and the remainder through fees charged for merger applications. Revenue is expected to increase by 6.8 per cent, from R51.1 million in 2021/22 to R62.3 million in 2024/25, because of additional allocations of R5 million in 2022/23 and 2023/24 to improve operational capacity, as well as an expected increase in fees for filing mergers.

Programmes/Objectives/Activities**Table 39.39 Competition Tribunal expenditure trends and estimates by programme/objective/activity**

R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21		2018/19 - 2021/22	2022/23	2023/24	2024/25			
Administration	12.1	11.8	10.4	17.3	12.7%	25.3%	13.6	13.8	13.8	-7.2%	24.4%
Responsive and reliable adjudication	23.7	23.6	23.0	27.3	4.9%	48.6%	30.6	30.2	31.5	4.9%	49.7%
Effective communication and information sharing	1.1	1.3	1.1	1.3	4.9%	2.4%	1.3	1.4	1.4	4.2%	2.2%
Transformation, capacity development, retention and training	2.1	1.8	0.9	1.3	-15.9%	3.1%	2.0	2.1	2.2	20.3%	3.1%
Competition appeal court	0.3	0.3	0.0	0.1	-32.4%	0.4%	0.4	0.4	0.4	56.1%	0.5%
Sound governance	3.2	3.7	3.4	4.2	9.6%	7.2%	4.3	4.5	4.7	4.2%	7.4%
Effective records management	3.3	3.2	3.4	3.9	5.6%	6.9%	4.1	4.2	4.4	4.2%	6.9%
Effective financial management	2.8	3.0	3.2	3.3	5.3%	6.1%	3.5	3.6	3.8	4.2%	5.9%
Total	48.7	48.7	45.4	58.7	6.4%	100.0%	59.7	60.3	62.3	2.0%	100.0%

Statements of financial performance, cash flow and financial position**Table 39.40 Competition Tribunal statements of financial performance, cash flow and financial position**

Statement of financial performance											
R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21		2018/19 - 2021/22	2022/23	2023/24	2024/25			
Revenue											
Non-tax revenue	18.6	16.7	14.2	14.1	-8.9%	31.1%	17.4	17.6	17.7	7.8%	28.6%
Sale of goods and services other than capital assets	17.6	15.3	13.2	13.5	-8.4%	29.1%	16.6	16.8	16.9	7.7%	27.3%
Other non-tax revenue	1.0	1.4	1.0	0.6	-16.9%	2.0%	0.8	0.8	0.8	10.1%	1.3%
Transfers received	35.1	36.2	32.3	37.0	1.8%	68.9%	42.3	42.7	44.6	6.5%	71.4%
Total revenue	53.7	52.8	46.6	51.1	-1.7%	100.0%	59.7	60.3	62.3	6.8%	100.0%
Expenses											
Current expenses	48.7	48.7	45.4	58.7	6.4%	100.0%	59.7	60.3	62.3	2.0%	100.0%
Compensation of employees	29.5	30.5	30.3	37.0	7.8%	63.3%	38.8	40.4	42.1	4.4%	65.7%
Goods and services	18.2	17.2	14.1	20.8	4.5%	34.8%	19.9	18.8	19.1	-2.7%	32.7%
Depreciation	0.9	0.9	1.0	0.9	-2.8%	1.9%	0.9	0.9	1.0	4.2%	1.5%
Interest, dividends and rent on land	-	-	0.0	0.0	-	-	0.0	0.0	0.1	4.2%	0.1%
Total expenses	48.7	48.7	45.4	58.7	6.4%	100.0%	59.7	60.3	62.3	2.0%	100.0%
Surplus/(Deficit)	5.0	4.1	1.2	(7.6)	-215.0%		-	-	-	-100.0%	
Cash flow statement											
Cash flow from operating activities	6.7	4.9	1.8	(3.9)	-183.4%	100.0%	2.8	3.4	1.5	-173.1%	100.0%
Receipts											
Non-tax receipts	19.4	16.4	14.8	14.9	-8.6%	30.9%	17.4	17.6	17.7	5.9%	28.8%
Sales of goods and services other than capital assets	18.4	15.0	13.8	14.7	-7.3%	29.3%	16.6	16.8	16.9	4.7%	27.7%
Other tax receipts	1.0	1.4	1.0	0.2	-44.0%	1.7%	0.8	0.8	0.8	64.4%	1.1%
Transfers received	35.1	36.2	37.4	37.0	1.8%	69.0%	42.3	42.7	44.6	6.5%	71.2%
Financial transactions in assets and liabilities	0.0	0.0	-	-	-100.0%	-	-	-	-	-	-
Total receipts	54.5	52.6	52.2	51.8	-1.7%	100.0%	59.7	60.3	62.3	6.3%	100.0%
Payment											
Current payments	47.9	47.7	50.4	55.7	5.2%	100.0%	56.9	56.9	60.8	3.0%	100.0%
Compensation of employees	29.5	35.8	29.5	34.9	5.8%	64.5%	37.0	38.5	41.7	6.1%	66.0%
Goods and services	18.3	11.8	20.9	20.7	4.1%	35.4%	19.9	18.4	19.0	-2.8%	33.9%
Interest and rent on land	0.0	0.0	0.0	0.0	20.9%	0.1%	0.0	0.1	0.1	4.2%	0.1%
Total payments	47.9	47.7	50.4	55.7	5.2%	100.0%	56.9	56.9	60.8	3.0%	100.0%

Table 39.40 Competition Tribunal statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/ Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
Net cash flow from investing activities	(0.9)	(0.6)	(1.0)	(0.8)	-2.3%	100.0%	(0.5)	(0.5)	(0.2)	-36.2%	100.0%
Acquisition of property, plant, equipment and intangible assets	(0.6)	(0.4)	(0.7)	(0.3)	-19.4%	58.3%	(0.4)	(0.4)	(0.2)	-20.3%	72.4%
Acquisition of software and other intangible assets	(0.3)	(0.2)	(0.3)	(0.5)	18.5%	42.2%	(0.1)	(0.1)	(0.1)	-52.2%	27.6%
Proceeds from the sale of property, plant, equipment and intangible assets	0.0	–	–	–	-100.0%	-0.5%	–	–	–	–	–
Net cash flow from financing activities	(0.2)	(0.1)	(14.9)	(0.1)	-27.9%	100.0%	(0.1)	(0.1)	(0.1)	4.8%	100.0%
Repayment of finance leases	(0.2)	(0.1)	(0.2)	(0.1)	-27.9%	75.3%	(0.1)	(0.1)	(0.1)	4.8%	100.0%
Other flows from financing activities	–	–	(14.7)	–	–	24.7%	–	–	–	–	–
Net increase/(decrease) in cash and cash equivalents	5.6	4.2	(14.1)	(4.8)	-194.8%	-4.8%	2.2	2.8	1.2	-163.6%	0.6%
Statement of financial position											
Carrying value of assets of which:	4.8	4.6	4.7	4.8	0.1%	25.3%	4.1	3.8	4.0	-5.9%	67.0%
Acquisition of assets	(0.6)	(0.4)	(0.7)	(0.3)	-19.4%	100.0%	(0.4)	(0.4)	(0.2)	-20.3%	100.0%
Inventory	0.0	0.0	0.0	0.1	12.0%	0.2%	0.1	0.1	0.1	3.3%	1.0%
Receivables and prepayments	2.0	2.3	2.1	0.9	-22.5%	8.7%	0.9	1.0	1.0	1.9%	15.6%
Cash and cash equivalents	20.1	24.3	10.2	6.0	-33.2%	65.9%	0.3	0.3	0.3	-65.3%	16.3%
Total assets	26.9	31.2	17.0	11.8	-24.1%	100.0%	5.4	5.1	5.3	-23.4%	100.0%
Accumulated surplus/(deficit)	22.2	26.3	12.8	5.8	-36.2%	72.7%	–	–	–	-100.0%	12.2%
Finance lease	0.4	0.4	0.2	0.1	-30.4%	1.2%	0.1	0.1	0.1	3.1%	2.1%
Trade and other payables	3.4	3.6	2.3	5.2	14.5%	20.4%	4.5	4.2	4.3	-5.5%	72.9%
Provisions	0.9	0.9	1.7	0.8	-6.8%	5.6%	0.8	0.8	0.8	2.6%	12.8%
Total equity and liabilities	26.9	31.2	17.0	11.8	-24.1%	100.0%	5.4	5.1	5.3	-23.4%	100.0%

Personnel information**Table 39.41 Competition Tribunal personnel numbers and cost by salary level**

Number of posts estimated for 31 March 2022		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth rate of personnel posts (%)	Average: Salary level/ Total (%)	
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate					2021/22 - 2024/25						
		2020/21		2021/22		2022/23		2023/24		2024/25									
Competition Tribunal		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Salary level	31	32	32	30.3	0.9	26	37.0	1.4	32	38.8	1.2	32	40.4	1.3	32	42.1	1.3	4.4%	100.0%
1 – 6	–	–	–	0.5	–	–	0.3	–	–	0.8	–	–	0.8	–	–	0.9	–	36.6%	1.8%
7 – 10	13	13	13	5.6	0.4	11	6.9	0.6	13	7.3	0.6	13	7.6	0.6	13	7.9	0.6	4.9%	18.8%
11 – 12	7	7	7	5.5	0.8	6	6.3	1.0	7	6.3	0.9	7	6.5	0.9	7	6.8	1.0	2.8%	16.4%
13 – 16	8	9	9	11.3	1.3	6	16.0	2.7	9	16.9	1.9	9	17.6	2.0	9	18.3	2.0	4.7%	43.4%
17 – 22	3	3	3	7.4	2.5	3	7.5	2.5	3	7.5	2.5	3	7.8	2.6	3	8.2	2.7	2.8%	19.6%

1. Rand million.

Export Credit Insurance Corporation

Selected performance indicators

Table 39.42 Export Credit Insurance Corporation performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Value of approved transactions per year	Contribute to trade facilitation	Priority 1: A capable, ethical and developmental state	\$496m	\$27.5m	\$894m	\$525m	\$550m	\$560m	\$570m
Number of approved transactions per year	Contribute to trade facilitation		14	3	4	4	4	4	4
Value of approved transactions within expanded sectoral coverage per year	Contribute to trade facilitation	Priority 7: A better Africa and world	- ¹	- ¹	- ¹	\$55m	\$60m	\$70m	\$80m

1. No historical data available.

Entity overview

The Export Credit Insurance Corporation of South Africa was established in terms of the Export Credit and Foreign Investments Insurance Act (1957) to facilitate and encourage South Africa's export trade by underwriting export credit loans and investments outside South Africa. The corporation aims to assist South African exporters doing business in risky sectors or countries, and thereby contributes to the expansion of exports, economic growth and the creation of local jobs by providing comprehensive export credit and investment insurance solutions.

Over the medium term, the corporation will focus on proactively attracting business from new and existing customers to facilitate more exports and cross-border investments, with the value of projects planned for approval amounting to US\$1.68 billion (about R25.6 billion). In its efforts to achieve this target while contributing to increased sustainability and stakeholder satisfaction, the corporation aims to maintain a competent and competitive workforce, enhance and automate key business processes and systems, and pursue good governance, transformation and sound risk management practices. The corporation's 4-year ICT strategic plan (2020/21 to 2023/24) seeks to digitally transform the business. In this regard, R10.8 million is allocated towards the automation of 46 identified business processes in the areas of human capital management, risk and compliance, finance management, procurement management, contract management, customer relationship management, underwriting, portfolio management and investment management.

Total expenditure is expected to amount to R1.3 billion over the medium term, decreasing at an average annual rate of 3.3 per cent, from R512 million in 2021/22 to R463.4 million in 2024/25, mainly due to the expected payment of a large claim in 2022/23. Revenue is expected to decrease at an average annual rate of 9.9 per cent, from R1.6 billion in 2021/22 to R1.1 billion in 2024/25. This is mainly due to the release of unearned premium reserve in 2021/22 because of the insured loans of two major projects.

Programmes/Objectives/Activities

Table 39.43 Export Credit Insurance Corporation expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2018/19	2019/20	2020/21		2018/19 - 2021/22	Average: Expenditure/ Total (%)	2022/23	2023/24	2024/25	2021/22 - 2024/25	Average: Expenditure/ Total (%)
Administration	1 016.8	767.7	168.4	96.5	-54.4%	51.1%	17.3	157.9	176.4	22.3%	25.1%
Staff efficiency and retention	12.6	-	-	-	-100.0%	0.3%	-	-	-	-	-
Good governance and sound risk management practices	17.3	-	-	-	-100.0%	0.4%	-	-	-	-	-
Improve business process and systems	28.4	-	-	-	-100.0%	0.6%	-	-	-	-	-
Improve business processes and systems	-	9.5	8.7	13.6	-	1.4%	14.0	13.6	13.6	-	3.0%
Contribute to trade facilitation	14.2	21.7	16.5	21.6	15.2%	2.8%	23.8	23.5	23.9	3.4%	5.1%
Improve employee value proposition	-	3.2	3.1	3.7	-	0.4%	3.7	3.6	3.7	0.6%	0.8%
Stakeholder and customer engagement	123.2	(14.8)	82.8	(499.7)	-259.5%	-17.0%	27.5	26.2	26.1	-137.4%	-19.9%
Increase capital base	(19.9)	-	-	-	-100.0%	-0.4%	-	-	-	-	-
Enhance corporate governance	-	61.5	46.8	40.7	-	6.0%	64.7	35.6	51.1	7.8%	10.4%
Improve staff efficiency	-	2.1	2.1	2.2	-	0.3%	2.4	2.4	2.5	4.3%	0.5%
Embed risk management practices	-	24.6	23.0	26.6	-	3.2%	29.7	29.4	30.4	4.5%	6.4%
Enhance financial sustainability	-	424.7	57.3	806.7	-	51.1%	295.2	102.4	135.6	-44.8%	68.6%
Total	1 192.6	1 300.1	408.7	512.0	-24.6%	100.0%	478.2	394.6	463.4	-3.3%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.44 Export Credit Insurance Corporation statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2018/19	2019/20	2020/21		2018/19 - 2021/22	Average: Expenditure/ Total (%)	2022/23	2023/24	2024/25	2021/22 - 2024/25	Average: Expenditure/ Total (%)
Revenue											
Non-tax revenue	1 025.3	1 080.9	1 913.3	1 351.2	9.6%	86.5%	771.7	799.2	916.0	-12.2%	81.0%
Sale of goods and services other than capital assets	580.8	523.5	611.7	787.6	10.7%	42.0%	218.1	268.1	332.5	-25.0%	32.0%
Other non-tax revenue	444.5	557.4	1 301.6	563.6	8.2%	44.5%	553.6	531.2	583.5	1.2%	48.9%
Transfers received	183.2	233.5	162.7	208.1	4.3%	13.5%	213.9	216.0	225.7	2.7%	19.0%
Total revenue	1 208.6	1 314.4	2 076.0	1 559.3	8.9%	100.0%	985.6	1 015.2	1 141.7	-9.9%	100.0%
Expenses											
Current expenses	698.0	915.0	175.9	938.1	10.4%	88.8%	458.9	235.3	286.1	-32.7%	100.1%
Compensation of employees	98.4	97.4	90.4	105.3	2.3%	14.6%	113.9	114.5	118.5	4.0%	24.7%
Goods and services	596.8	812.4	77.3	827.8	11.5%	73.3%	338.7	108.3	156.2	-42.6%	73.4%
Depreciation	2.8	4.8	7.8	4.9	20.0%	0.9%	5.0	9.8	9.3	24.1%	1.6%
Interest, dividends and rent on land	0.0	0.4	0.5	0.1	142.3%	-	1.2	2.6	2.1	213.6%	0.3%
Transfers and subsidies	494.6	385.1	232.8	(426.1)	-195.2%	11.2%	19.3	159.3	177.3	-174.6%	-0.1%
Total expenses	1 192.6	1 300.1	408.7	512.0	-24.6%	100.0%	478.2	394.6	463.4	-3.3%	100.0%
Surplus/(Deficit)	16.0	14.3	1 667.3	1 047.3	303.0%		507.4	620.7	678.3	-13.5%	
Cash flow statement											
Cash flow from operating activities	(162.7)	(227.1)	310.4	366.3	-231.1%	100.0%	290.1	1 084.3	1 243.9	50.3%	100.0%
Receipts											
Non-tax receipts	704.0	882.2	1 105.4	745.7	1.9%	80.9%	1 752.5	1 502.7	1 692.1	31.4%	85.7%
Sales of goods and services other than capital assets	424.2	583.8	893.6	515.6	6.7%	56.2%	1 372.6	1 045.0	1 186.0	32.0%	61.6%
Other tax receipts	279.8	298.4	211.8	230.1	-6.3%	24.8%	379.9	457.7	506.2	30.0%	24.1%
Transfers received	183.2	233.5	162.7	208.1	4.3%	19.1%	213.9	216.0	225.7	2.7%	14.3%
Financial transactions in assets and liabilities	-	-	0.2	-	-	-	-	-	-	-	-
Total receipts	887.2	1 115.7	1 268.3	953.8	2.4%	100.0%	1 966.4	1 718.7	1 917.8	26.2%	100.0%
Payment											
Current payments	651.0	630.2	491.9	286.8	-23.9%	52.3%	1 636.0	459.0	483.7	19.0%	72.6%
Compensation of employees	98.4	97.4	99.4	102.2	1.3%	11.1%	112.8	117.8	117.7	4.8%	15.0%
Goods and services	552.5	532.4	392.1	184.5	-30.6%	41.2%	1 521.9	338.5	363.9	25.4%	57.4%
Interest and rent on land	0.0	0.4	0.5	0.1	156.3%	-	1.2	2.6	2.1	213.6%	0.2%
Transfers and subsidies	399.0	712.5	466.0	300.7	-9.0%	47.7%	40.3	175.4	190.2	-14.2%	27.4%
Total payments	1 049.9	1 342.8	957.9	587.4	-17.6%	100.0%	1 676.2	634.4	673.9	4.7%	100.0%

Table 39.44 Export Credit Insurance Corporation statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/ Total (%) 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
Net cash flow from investing activities	300.8	204.6	3 569.8	(4 181.5)	-340.4%	100.0%	(287.6)	(1 077.9)	(1 236.6)	-33.4%	100.0%
Acquisition of property, plant, equipment and intangible assets	(1.1)	(0.1)	(1.0)	(2.5)	30.7%	-0.1%	(2.6)	(1.2)	(1.0)	-27.0%	0.3%
Acquisition of software and other intangible assets	(0.1)	(0.1)	-	-	-100.0%	-	-	-	-	-	-
Proceeds from the sale of property, plant, equipment and intangible assets	0.0	0.0	-	0.0	-12.4%	-	-	-	-	-100.0%	-
Other flows from investing activities	302.1	204.8	3 570.9	(4 179.0)	-340.1%	100.1%	(285.0)	(1 076.7)	(1 235.6)	-33.4%	99.7%
Net cash flow from financing activities	-	(2.6)	(5.8)	(3.3)	-	-	(2.6)	(6.4)	(7.3)	31.0%	100.0%
Repayment of finance leases	-	(2.6)	(5.8)	(3.3)	-	-	(2.6)	(6.4)	(7.3)	31.0%	100.0%
Net increase/(decrease) in cash and cash equivalents	138.2	(25.1)	3 874.5	(3 818.4)	-402.3%	53.0%	(0.0)	(0.0)	0.0	-100.2%	-186.5%
Statement of financial position											
Carrying value of assets	9.2	17.6	7.4	4.3	-22.2%	0.1%	39.7	30.9	22.5	73.4%	0.2%
of which:											
Acquisition of assets	(1.1)	(0.1)	(1.0)	(2.5)	30.7%	100.0%	(2.6)	(1.2)	(1.0)	-27.0%	100.0%
Investments	7 461.2	8 272.0	4 303.2	9 002.4	6.5%	72.2%	9 089.5	10 166.2	11 401.8	8.2%	84.4%
Receivables and prepayments	1 912.3	2 140.7	1 798.3	570.3	-33.2%	15.8%	2 086.9	1 602.0	841.6	13.9%	10.6%
Cash and cash equivalents	351.1	331.4	4 084.7	55.3	-46.0%	11.8%	53.5	53.5	53.5	-1.1%	0.5%
Taxation	0.9	22.4	-	-	-100.0%	0.1%	-	-	-	-	-
Derivatives financial instruments	-	-	10.7	8.1	-	-	757.5	723.7	668.5	334.7%	4.3%
Total assets	9 734.6	10 784.1	10 204.2	9 640.4	-0.3%	100.0%	12 027.1	12 576.3	12 988.0	10.4%	100.0%
Accumulated surplus/(deficit)	2 052.5	2 066.8	3 734.1	4 781.5	32.6%	31.6%	5 288.9	5 909.6	6 587.9	11.3%	47.8%
Capital and reserves	2 961.1	3 982.8	2 770.6	2 701.7	-3.0%	30.6%	2 449.1	2 448.9	2 448.9	-3.2%	21.7%
Finance lease	-	9.2	3.4	0.1	-	-	37.1	30.8	23.4	451.1%	0.2%
Deferred income	-	-	1.6	1.3	-	-	129.7	123.9	114.7	350.7%	0.7%
Trade and other payables	192.9	247.3	65.4	22.0	-51.5%	1.3%	35.4	71.2	54.0	34.8%	0.4%
Taxation	39.8	11.1	41.0	3.8	-54.1%	0.2%	3.8	3.8	3.8	-	-
Provisions	3 231.1	3 285.8	2 836.9	2 059.7	-13.9%	28.2%	3 603.6	3 719.1	3 660.2	21.1%	27.3%
Derivatives financial instruments	1 257.3	1 181.1	751.1	70.3	-61.8%	8.0%	479.6	268.9	95.0	10.6%	1.9%
Total equity and liabilities	9 734.6	10 784.1	10 204.2	9 640.4	-0.3%	100.0%	12 027.1	12 576.3	12 988.0	10.4%	100.0%

Personnel information**Table 39.45 Export Credit Insurance Corporation personnel numbers and cost by salary level**

Number of posts estimated for 31 March 2022		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth Rate of personnel posts (%)	Average: Salary level/ Total (%)	
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate											
		2020/21		2021/22		2022/23		2023/24		2024/25		2021/22 - 2024/25							
Export Credit Insurance Corporation		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Salary level	95	95	88	90.4	1.0	95	105.3	1.1	96	113.9	1.2	96	114.5	1.2	96	118.5	1.2	4.0%	100.0%
1 - 6	13	13	10	1.4	0.1	13	2.5	0.2	13	2.8	0.2	13	2.8	0.2	13	2.9	0.2	4.1%	2.4%
7 - 10	39	39	40	24.8	0.6	39	24.5	0.6	39	26.5	0.7	39	27.2	0.7	39	27.9	0.7	4.5%	23.5%
11 - 12	17	17	15	15.7	1.0	17	17.9	1.1	17	19.4	1.1	17	19.9	1.2	17	20.4	1.2	4.5%	17.2%
13 - 16	22	22	20	35.2	1.8	22	40.9	1.9	23	44.3	1.9	23	44.6	1.9	23	46.1	2.0	4.1%	38.9%
17 - 22	4	4	3	13.2	4.4	4	19.5	4.9	4	21.0	5.2	4	20.1	5.0	4	21.1	5.3	2.7%	18.1%

1. Rand million.

Industrial Development Corporation

Selected performance indicators

Table 39.46 Industrial Development Corporation performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Value of investment flows facilitated/unlocked per year	Administration	Priority 2: Economic transformation and job creation	– ¹	– ¹	– ¹	R25.1bn	R31.3bn	R38.5bn	R46.2bn
Value of funding disbursed per year	Administration		R11.4bn	R12.1bn	R6.3bn	R10bn	R11.9bn	R14.2bn	R17bn
Number of jobs expected to be created/saved from committed funds per year	Administration		– ¹	– ¹	– ¹	20 000	23 000	29 000	34 800
Value of funds committed and facilitated for black industrialists per year	Administration		– ¹	– ¹	– ¹	R4.4bn	R5.2bn	R6.2bn	R7.4bn
Value of funds committed and facilitated for black-owned businesses and businesses with broad-based ownership per year	Administration		– ¹	– ¹	– ¹	R7bn	R8.3bn	R9.8bn	R11.8bn
Value of funds committed and facilitated for women entrepreneurs per year	Administration		– ¹	– ¹	– ¹	R2.1bn	R2.5bn	R2.9bn	R3.5bn
Value of funds committed and facilitated for youth entrepreneurs per year	Administration		– ¹	– ¹	– ¹	R0.9bn	R1.1bn	R1.3bn	R1.6bn
Value of funds committed and facilitated for localisation per year	Administration		– ¹	– ¹	– ¹	R5.7bn	R7.5bn	R8.7bn	R10.4bn
Value of funds committed and facilitated for businesses that support priority sectors and master plans per year	Administration		– ¹	– ¹	– ¹	R7.1bn	R7.9bn	R9.2bn	R11bn
Value of funding approved with agreements signed for businesses in spatial priorities, including special economic zones and industrial zones, per year	Administration		– ¹	– ¹	– ¹	R0.6bn	R0.8bn	R1.4bn	R1.7bn

1. No historical data available.

Entity overview

The Industrial Development Corporation is a national development finance institution established in terms of the Industrial Development Act (1940) to lead the development of industrial capacity by investing in individual business enterprises, and by acting as a catalyst for the creation or revitalisation of industries.

Over the medium term, the corporation plans to continue to contribute to job creation and an inclusive economy by facilitating investment of more than R100 billion. Of this amount, R48.7 billion will be provided directly to

black industrialists; and R12.9 billion is earmarked for companies owned by historically disadvantaged groups, particularly women and young entrepreneurs. This funding is aimed at supporting businesses operating in targeted industries and special economic zones, and that enable localisation.

The corporation expects to bring in a strategic equity partner to take over some of the equity in its major subsidiaries, resulting in a significant decrease in expenditure and revenue as the operational activities of subsidiaries shift to the partner. Accordingly, expenditure is expected to decrease at an average annual rate of 27.2 per cent, from R17.7 billion in 2021/22 to R6.8 billion in 2024/25. The corporation expects to generate 69.5 per cent (R38 billion) of its revenue over the medium term through interest income from loans and other revenue streams such as dividends from equity investments. The sale of goods and services by the corporation's subsidiaries accounts for the remaining R19 billion. Revenue is also expected to decrease at an average annual rate of 17 per cent, from R19.7 billion in 2021/22 to R11.3 billion in 2024/25.

Programmes/Objectives/Activities

Table 39.47 Industrial Development Corporation expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/ Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
Administration	18 710.0	23 357.0	18 773.0	17 722.0	-1.8%	100.0%	17 732.4	19 820.0	6 838.6	-27.2%	100.0%
Total	18 710.0	23 357.0	18 773.0	17 722.0	-1.8%	100.0%	17 732.4	19 820.0	6 838.6	-27.2%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.48 Industrial Development Corporation statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/ Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
Revenue											
Tax revenue	-	-	-	81.7	-	0.1%	-	-	-	-100.0%	0.1%
Non-tax revenue	18 856.0	17 851.0	18 740.0	19 644.4	1.4%	97.0%	21 767.0	23 903.7	11 283.8	-16.9%	99.9%
Sale of goods and services other than capital assets	10 130.0	8 845.0	9 036.0	7 587.1	-9.2%	46.0%	9 238.9	9 741.8	-	-100.0%	30.4%
Other sales	68.0	-	-	-	-100.0%	0.1%	-	-	-	-	-
Other non-tax revenue	8 726.0	9 006.0	9 704.0	12 057.3	11.4%	51.0%	12 528.1	14 161.9	11 283.8	-2.2%	69.5%
Transfers received	574.0	1 717.0	-	-	-100.0%	2.9%	-	-	-	-	-
Total revenue	19 430.0	19 568.0	18 740.0	19 726.1	0.5%	100.0%	21 767.0	23 903.7	11 283.8	-17.0%	100.0%
Expenses											
Current expenses	18 710.0	23 357.0	17 646.0	17 722.0	-1.8%	98.5%	17 612.0	19 311.0	6 754.4	-27.5%	98.9%
Compensation of employees	1 012.2	929.4	890.1	1 027.3	0.5%	5.0%	1 199.5	1 270.0	1 350.9	9.6%	9.7%
Goods and services	13 862.8	18 512.6	12 010.9	13 121.6	-1.8%	72.8%	12 609.6	14 006.1	1 748.7	-48.9%	60.3%
Depreciation	1 010.0	1 168.0	1 409.0	930.0	-2.7%	5.8%	985.4	1 029.8	720.8	-8.1%	6.6%
Interest, dividends and rent on land	2 825.0	2 747.0	3 336.0	2 643.1	-2.2%	14.9%	2 817.4	3 005.1	2 933.9	3.5%	22.2%
Transfers and subsidies	-	-	1 127.0	-	-	1.5%	120.4	509.0	84.3	-	1.1%
Total expenses	18 710.0	23 357.0	18 773.0	17 722.0	-1.8%	100.0%	17 732.4	19 820.0	6 838.6	-27.2%	100.0%
Surplus/(Deficit)	720.0	(3 789.0)	(33.0)	2 004.1	40.7%		4 034.6	4 083.7	4 445.2	30.4%	
Cash flow statement											
Cash flow from operating activities	11 899.1	3 880.9	4 735.1	3 092.6	-36.2%	100.0%	4 435.1	4 127.8	(4 412.2)	-212.6%	100.0%
Receipts											
Non-tax receipts	7 848.0	6 449.0	7 403.4	7 164.4	-3.0%	41.4%	7 440.2	8 881.9	8 908.1	7.5%	57.8%
Other tax receipts	7 848.0	6 449.0	7 403.4	7 164.4	-3.0%	41.4%	7 440.2	8 881.9	8 908.1	7.5%	57.8%
Transfers received	-	1.0	121.0	-	-	0.2%	-	-	-	-	-
Financial transactions in assets and liabilities	17 268.0	14 414.0	6 273.5	7 254.0	-25.1%	58.4%	6 953.6	9 087.4	2 167.1	-33.2%	42.2%
Total receipts	25 116.0	20 864.0	13 797.8	14 418.4	-16.9%	100.0%	14 393.8	17 969.3	11 075.2	-8.4%	100.0%
Payment											
Current payments	13 185.9	16 954.1	9 062.7	11 325.8	-4.9%	99.9%	9 838.3	13 332.5	15 403.1	10.8%	98.6%
Compensation of employees	1 012.2	853.3	985.0	1 077.5	2.1%	8.3%	1 122.5	1 175.2	1 230.2	4.5%	9.3%
Goods and services	9 348.7	13 353.7	4 741.7	7 605.2	-6.6%	67.2%	5 898.4	9 152.2	11 239.0	13.9%	66.3%
Interest and rent on land	2 825.0	2 747.0	3 336.0	2 643.1	-2.2%	24.4%	2 817.4	3 005.1	2 933.9	3.5%	23.1%
Transfers and subsidies	31.0	29.0	-	-	-100.0%	0.1%	120.4	509.0	84.3	-	1.4%
Total payments	13 216.9	16 983.1	9 062.7	11 325.8	-5.0%	100.0%	9 958.7	13 841.5	15 487.4	11.0%	100.0%

Table 39.48 Industrial Development Corporation statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21	2021/22	2018/19 - 2021/22	2022/23	2023/24	2024/25	2021/22 - 2024/25		
Net cash flow from advancing activities (financial institutions only)	(6 488.1)	(3 312.9)	(897.3)	(4 640.4)	-10.6%	100.0%	(4 926.5)	(5 693.6)	(5 264.5)	4.3%	100.0%
Disbursements and other payments	(11 816.4)	(11 656.0)	(6 231.5)	(10 821.7)	-2.9%	365.4%	(12 307.5)	(14 610.3)	(17 010.0)	16.3%	265.7%
Repayments and other receipts	5 328.2	8 343.1	5 334.1	6 181.3	5.1%	-265.4%	7 381.0	8 916.7	11 745.5	23.9%	-165.7%
Net cash flow from investing activities	(1 694.0)	(3 042.0)	728.3	1 478.0	-195.6%	100.0%	1 084.6	1 393.4	1 135.0	-8.4%	100.0%
Acquisition of property, plant, equipment and intangible assets	(1 512.0)	(697.0)	-	-	-100.0%	28.0%	-	-	-	-	-
Acquisition of software and other intangible assets	(2.0)	(9.0)	-	-	-100.0%	0.1%	-	-	-	-	-
Proceeds from the sale of property, plant, equipment and intangible assets	398.0	-	-	-	-100.0%	-5.9%	-	-	-	-	-
Other flows from investing activities	(578.0)	(2 336.0)	728.3	1 478.0	-236.7%	77.7%	1 084.6	1 393.4	1 135.0	-8.4%	100.0%
Net cash flow from financing activities	(94.0)	1 408.0	2 700.0	(706.5)	95.9%	100.0%	633.0	989.6	3 355.1	-268.1%	100.0%
Deferred income	-	1 462.0	-	-	-	26.0%	-	-	-	-	-
Borrowing activities	(44.0)	(27.0)	2 700.0	(706.5)	152.3%	61.2%	633.0	989.6	3 355.1	-268.1%	100.0%
Repayment of finance leases	-	(27.0)	-	-	-	-0.5%	-	-	-	-	-
Other flows from financing activities	(50.0)	-	-	-	-100.0%	13.3%	-	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	3 623.0	(1 066.0)	7 266.0	(776.2)	-159.8%	12.3%	1 226.2	817.2	(5 186.6)	88.4%	-17.3%
Statement of financial position											
Carrying value of assets	7 735.0	7 547.0	6 459.0	14 845.6	24.3%	6.6%	13 761.5	15 609.9	7 519.9	-20.3%	8.3%
of which:											
Acquisition of assets	(1 512.0)	(697.0)	-	-	-100.0%	-	-	-	-	-	-
Investments	102 112.0	67 436.0	90 085.0	91 913.1	-3.4%	63.7%	90 395.2	93 538.4	103 843.3	4.2%	60.7%
Inventory	2 051.0	2 251.0	2 922.0	3 102.0	14.8%	1.9%	2 807.9	2 963.0	1 156.0	-28.0%	1.6%
Loans	18 851.0	19 945.0	25 505.0	31 560.7	18.7%	17.4%	31 955.9	34 483.2	39 440.3	7.7%	21.9%
Receivables and prepayments	1 854.0	1 994.0	2 705.0	3 802.4	27.1%	1.9%	4 338.7	4 361.6	1 051.6	-34.8%	2.2%
Cash and cash equivalents	9 809.0	8 776.0	16 036.0	8 288.7	-5.5%	7.8%	9 514.4	10 331.5	5 145.3	-14.7%	5.3%
Non-current assets held for sale	36.0	36.0	-	-	-100.0%	-	-	-	-	-	-
Taxation	2 158.0	1 475.0	-	-	-100.0%	0.7%	-	-	-	-	-
Derivatives financial instruments	1.0	171.0	-	-	-100.0%	-	-	-	-	-	-
Total assets	144 607.0	109 631.0	143 712.0	153 512.4	2.0%	100.0%	152 773.6	161 287.7	158 156.4	1.0%	100.0%
Accumulated surplus/(deficit)	93 910.0	58 797.0	86 017.0	97 345.6	1.2%	60.5%	95 932.8	99 536.5	100 441.4	1.0%	62.9%
Capital and reserves	1 393.0	1 393.0	-	-	-100.0%	0.6%	-	-	-	-	-
Borrowings	39 535.0	41 318.0	37 545.5	39 694.2	0.1%	29.3%	40 327.3	44 802.9	48 158.0	6.7%	27.6%
Trade and other payables	3 042.0	4 307.0	6 856.0	7 985.5	37.9%	4.0%	8 981.9	9 739.5	2 294.4	-34.0%	4.6%
Taxation	5 752.0	1 715.0	6 746.0	4 051.6	-11.0%	3.2%	3 096.2	2 773.3	2 827.1	-11.3%	2.0%
Provisions	741.0	928.0	771.0	-	-100.0%	0.5%	-	-	-	-	-
Managed funds	-	-	5 261.5	4 435.5	-	1.6%	4 435.5	4 435.5	4 435.5	-	2.8%
Derivatives financial instruments	234.0	1 173.0	515.0	-	-100.0%	0.4%	-	-	-	-	-
Total equity and liabilities	144 607.0	109 631.0	143 712.0	153 512.4	2.0%	100.0%	152 773.6	161 287.7	158 156.4	1.0%	100.0%

Personnel information

Table 39.49 Industrial Development Corporation personnel numbers and cost by salary level

Number of posts estimated for 31 March 2022		Number and cost ¹ of personnel posts filled/planned for on funded establishment														Average growth Rate of personnel posts (%)	Average: Salary level/ Total (%)		
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate						2021/22 - 2024/25					
		2020/21		2021/22		2022/23		2023/24		2024/25									
Industrial Development Corporation		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Salary level	921	840	849	890.1	1.0	840	1,027.3	1.2	880	1,199.5	1.4	891	1,270.0	1.4	906	1,350.9	1.5	9.6%	100.0%
1 – 6	32	26	39	8.0	0.2	26	5.4	0.2	32	7.6	0.2	32	7.9	0.2	32	8.3	0.3	15.2%	0.6%
7 – 10	290	271	268	120.4	0.4	271	135.7	0.5	284	159.3	0.6	284	166.2	0.6	284	173.5	0.6	8.5%	13.1%
11 – 12	131	125	142	128.0	0.9	125	130.4	1.0	130	152.3	1.2	131	160.2	1.2	131	167.2	1.3	8.6%	12.6%
13 – 16	445	389	378	565.8	1.5	389	659.2	1.7	403	764.9	1.9	416	813.6	2.0	431	874.5	2.0	9.9%	64.2%
17 – 22	23	29	22	67.8	3.1	29	96.6	3.3	31	115.3	3.7	28	122.1	4.4	28	127.4	4.6	9.7%	9.5%

1. Rand million.

International Trade Administration Commission

Selected performance indicators

Table 39.50 International Trade Administration Commission performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Percentage of the final decision issued within 6 months per year	Tariff investigations	Priority 2: Economic transformation and job creation	59%	53%	60%	70%	70%	70%	70%
(13/22)	(10/19)		(12/20)						
Percentage of rebate and drawback permits issued within 2 weeks per year	Tariff investigations		95%	95%	96%	70%	70%	70%	70%
(1 135/ 1 417)	(1 273/ 1 336)		(2 085/ 2 181)						
Number of new investigations (anti-dumping, countervailing, safeguards and sunset reviews) initiated per year	Trade remedies		56%	50%	50%	70%	70%	70%	70%
(5/9)	(1/2)		(1/2)						
Number of import control permits issued per year	Import and export control		19 267	18 785	17 066	8 000	8 000	8 000	8 000
Number of export control permits issued per year	Import and export control	15 183	15 158	19 271	8 000	8 000	8 000	8 000	
Number of enforcement container inspections conducted per year	Import and export control	2 560	3 594	715	40	40	40	40	
Number of investigations on the enforcement of permit conditions conducted per year	Import and export control	18	26	7	4	4	4	4	

Entity overview

The International Trade Administration Commission of South Africa was established in terms of section 7 of the International Trade Administration Act (2002). It is mandated to foster economic growth and development, raise income levels, and promote investment and employment in South Africa and the common customs area by establishing an efficient and effective administration system for international trade.

The commission's core functions are to conduct customs tariff investigations, institute trade remedies, and provide import and export controls. Its ongoing key strategic focus will remain on ensuring appropriate contribution to the growth and development of local industries, and providing continued support to the department and government by: regulating the movement of specific goods across the borders of South Africa; conducting trade remedy investigations in accordance with policy and domestic and international law; and setting tariffs with the objective of promoting domestic manufacturing activity, employment retention and creation, and international competitiveness. In carrying out its duties, the commission plans to issue 8 000 import and 8 000 export permits, conduct 40 container inspections and initiate investigations on 70 per cent of new anti-dumping cases in each year over the medium term.

Expenditure is expected to increase at an average annual rate of 2.3 per cent, from R108.4 million in 2021/22 to R116.1 million in 2024/25, with 83.1 per cent (R283.6 million) of this spending earmarked for compensation of employees. Transfers from the department account for an estimated 98.7 per cent (R332.8 million) of the commission's revenue over the period ahead. Total revenue is set to increase in line with expenditure.

Programmes/Objectives/Activities

Table 39.51 International Trade Administration Commission expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average Expenditure/Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average Expenditure/Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
Administration	46.5	53.9	50.0	44.2	-1.7%	46.3%	45.5	43.4	45.6	1.0%	40.1%
Tariff investigations	25.4	21.9	23.2	30.0	5.7%	23.9%	30.4	31.8	33.2	3.5%	28.1%
Trade remedies	16.5	14.7	13.8	19.8	6.2%	15.4%	19.7	20.6	21.5	2.9%	18.3%
Import and export control	15.9	18.7	12.1	14.5	-3.0%	14.5%	14.4	15.4	15.8	2.9%	13.5%
Total	104.3	109.2	99.1	108.4	1.3%	100.0%	110.0	111.1	116.1	2.3%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.52 International Trade Administration Commission statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average Expenditure/Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average Expenditure/Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
Revenue											
Non-tax revenue	1.1	1.6	2.0	1.4	9.9%	1.4%	1.4	1.5	1.6	3.4%	1.3%
Other non-tax revenue	1.1	1.6	2.0	1.4	9.9%	1.4%	1.4	1.5	1.6	3.4%	1.3%
Transfers received	106.6	111.4	96.0	107.0	0.1%	98.6%	108.6	109.6	114.6	2.3%	98.7%
Total revenue	107.6	113.0	98.0	108.4	0.2%	100.0%	110.0	111.1	116.1	2.3%	100.0%
Expenses											
Current expenses	104.3	109.2	99.1	108.4	1.3%	100.0%	110.0	111.1	116.1	2.3%	100.0%
Compensation of employees	84.4	86.2	81.9	86.8	0.9%	80.7%	90.4	94.5	98.7	4.4%	83.1%
Goods and services	19.0	22.3	16.6	21.0	3.4%	18.7%	18.9	16.1	16.8	-7.1%	16.4%
Depreciation	0.8	0.7	0.6	0.6	-9.2%	0.6%	0.7	0.5	0.5	-3.5%	0.5%
Total expenses	104.3	109.2	99.1	108.4	1.3%	100.0%	110.0	111.1	116.1	2.3%	100.0%
Surplus/(Deficit)	3.4	3.8	(1.1)	-	-100.0%	-	-	-	-	-	-
Cash flow statement											
Cash flow from operating activities	4.6	7.1	(0.4)	-	-100.0%	-	-	-	-	-	-
Receipts											
Non-tax receipts	0.8	1.5	1.8	1.2	13.7%	1.2%	1.2	1.3	1.3	3.4%	1.1%
Other tax receipts	0.8	1.5	1.8	1.2	13.7%	1.2%	1.2	1.3	1.3	3.4%	1.1%
Transfers received	106.6	111.4	96.0	112.5	1.8%	98.6%	108.6	109.6	114.6	0.6%	98.7%
Financial transactions in assets and liabilities	0.3	0.3	0.1	0.2	-5.0%	0.2%	0.2	0.2	0.2	3.4%	0.2%
Total receipts	107.6	113.2	97.9	113.9	1.9%	100.0%	110.0	111.1	116.1	0.6%	100.0%
Payment											
Current payments	103.0	106.1	98.3	113.9	3.4%	100.0%	110.0	111.1	116.1	0.6%	100.0%
Compensation of employees	84.2	84.6	79.9	86.8	1.0%	79.8%	90.4	94.5	98.7	4.4%	82.1%
Goods and services	18.8	21.5	18.4	27.1	13.0%	20.2%	19.6	16.6	17.4	-13.8%	17.9%
Total payments	103.0	106.1	98.3	113.9	3.4%	100.0%	110.0	111.1	116.1	0.6%	100.0%
Net cash flow from investing activities	-	(0.0)	-	-	-	-	-	-	-	-	-
Acquisition of property, plant, equipment and intangible assets	-	(0.0)	-	-	-	-	-	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	4.6	7.1	(0.4)	-	-100.0%	2.6%	-	-	-	-	-
Statement of financial position											
Carrying value of assets of which:	0.9	0.8	0.4	1.1	4.0%	4.0%	1.1	1.1	1.1	1.5%	4.7%
Acquisition of assets	-	(0.0)	-	-	-	-	-	-	-	-	-
Inventory	0.1	0.1	0.1	0.1	-3.0%	0.4%	0.1	0.1	0.1	-1.6%	0.5%
Receivables and prepayments	0.7	0.3	0.4	0.3	-21.2%	2.0%	0.3	0.3	0.3	-3.1%	1.4%
Cash and cash equivalents	24.5	10.9	24.2	23.5	-1.5%	93.5%	21.4	21.0	21.1	-3.5%	93.5%
Total assets	26.3	12.1	25.0	25.0	-1.7%	100.0%	22.9	22.6	22.6	-3.2%	100.0%
Accumulated surplus/(deficit)	8.1	0.9	7.0	7.0	-4.8%	23.6%	7.0	7.0	7.0	-	30.0%
Trade and other payables	5.6	4.1	3.7	3.7	-12.9%	21.1%	2.6	3.6	3.6	-0.4%	14.6%
Provisions	12.6	7.1	14.4	14.3	4.3%	55.3%	13.3	12.0	12.0	-5.7%	55.4%
Total equity and liabilities	26.3	12.1	25.0	25.0	-1.7%	100.0%	22.9	22.6	22.6	-3.2%	100.0%

Personnel information

Table 39.53 International Trade Administration Commission personnel numbers and cost by salary level

Number of posts estimated for 31 March 2022		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth Rate of personnel posts (%)	Average: Salary level/ Total (%)				
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate														
		2020/21			2021/22			2022/23			2023/24			2024/25			2021/22 - 2024/25					
		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost						
International Trade Administration Commission		131	131		131	81.9	0.6	131	86.8	0.7	131	90.4	0.7	131	94.5	0.7	131	98.7	0.8	4.4%	100.0%	
Salary level																						
1 – 6	17	17	17	4.2	0.2	17	4.8	0.3	17	5.0	0.3	17	5.3	0.3	17	5.5	0.3	17	5.5	0.3	4.4%	5.6%
7 – 10	66	66	66	33.4	0.5	66	35.2	0.5	66	36.6	0.6	66	38.3	0.6	66	40.0	0.6	66	40.0	0.6	4.4%	40.5%
11 – 12	32	32	32	23.4	0.7	32	24.9	0.8	32	25.9	0.8	32	27.1	0.8	32	28.3	0.9	32	28.3	0.9	4.4%	28.7%
13 – 16	16	16	16	21.0	1.3	16	21.9	1.4	16	22.8	1.4	16	23.9	1.5	16	24.9	1.6	16	24.9	1.6	4.4%	25.2%

Rand million.

National Consumer Commission

Selected performance indicators

Table 39.54 National Consumer Commission performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Number of business compliance initiatives conducted per year	Promote consumer protection and safety	Priority 1: A capable, ethical and developmental state	12	12	13	14	12	12	12
Number of consumer awareness campaigns conducted per year	Promote consumer protection and safety	Priority 6: Social cohesion and safer communities	29	24	26	28	24	24	24
Percentage of requests for explanatory notes and/or non-binding opinions provided within an average of 10 days per year	Promote consumer protection and safety		100% (568)	100% (567)	100% (487)	95%	90%	90%	90%
Percentage of finalised investigations within a predetermined period per year	Promote a fair marketplace	Priority 1: A capable, ethical and developmental state	80% (9.6/12)	90% (90/100)	86% (289/337)	80%	80%	80%	80%
Percentage of further enforcement action taken within a predetermined period per year	Promote a fair marketplace		67% (6/9)	72.2% (13/18)	100% (130)	90%	90%	90%	90%
Report on all product recalls in line with the published products or as agreed with the supplier per year	Promote the supply of safe goods to consumers		4	4	4	4	4	4	4

Entity overview

The National Consumer Commission was established in terms of section 85 of the Consumer Protection Act (2008), with jurisdiction across South Africa. The commission conducts investigations against suppliers allegedly engaging in prohibited conduct; promotes the resolution of disputes between consumers and suppliers; and promotes compliance with the act through advocacy, education and awareness.

Over the medium term, the commission will focus on conducting investigations into suspected suppliers and enforcing their compliance with the act, conducting education and awareness campaigns to ensure greater compliance, and reforming legislation or practices that are inconsistent with the act. In doing this, it will also seek to facilitate the resolution of disputes between consumers and suppliers in a speedy, cost-effective, fair and transparent manner.

As this work is labour intensive, spending on compensation of employees accounts for an estimated 76.8 per cent (R143.4 million) of the commission's planned expenditure over the medium term. Total expenditure is expected to increase at an average annual rate of 2.4 per cent, from R60.6 million in 2021/22 to R65 million in 2024/25. The commission expects to derive 96.4 per cent (R182.1 million) of its revenue over the MTEF period through transfers from the department and the remainder through interest on investments.

Programmes/Objectives/Activities**Table 39.55 National Consumer Commission expenditure trends and estimates by programme/objective/activity**

R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/ Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
Administration	31.6	28.2	26.0	28.1	-3.9%	45.1%	28.0	27.2	28.6	0.6%	44.9%
Promote consumer protection and safety	23.1	25.8	26.3	24.2	1.5%	39.3%	25.1	25.5	26.8	3.5%	40.7%
Promote a fair marketplace	7.8	9.4	9.4	7.8	-0.2%	13.6%	8.0	8.9	9.0	5.0%	13.5%
Promote the supply of safe goods to consumers	-	1.9	2.7	0.6	-	2.0%	0.5	0.6	0.6	0.6%	0.9%
Total	62.5	65.3	64.4	60.6	-1.0%	100.0%	61.6	62.2	65.0	2.4%	100.0%

Statements of financial performance, cash flow and financial position**Table 39.56 National Consumer Commission statements of financial performance, cash flow and financial position**

Statement of financial performance											
R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/ Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
Revenue											
Non-tax revenue	10.7	12.7	11.9	2.1	-41.9%	13.3%	2.2	2.3	2.4	4.1%	3.6%
Other non-tax revenue	10.7	12.7	11.9	2.1	-41.9%	13.3%	2.2	2.3	2.4	4.1%	3.6%
Transfers received	69.7	58.3	51.5	58.5	-5.7%	86.7%	59.4	60.0	62.7	2.3%	96.4%
Total revenue	80.4	71.0	63.4	60.6	-9.0%	100.0%	61.6	62.2	65.0	2.4%	100.0%
Expenses											
Current expenses	62.5	65.3	64.4	60.6	-1.0%	100.0%	61.6	62.2	65.0	2.4%	100.0%
Compensation of employees	45.0	46.8	46.8	47.8	2.1%	73.8%	47.8	47.8	47.8	-	76.8%
Goods and services	16.3	17.2	16.7	11.2	-11.8%	24.2%	12.3	13.0	15.7	11.9%	20.8%
Depreciation	1.2	1.3	0.9	1.6	9.1%	2.0%	1.4	1.5	1.5	-1.1%	2.4%
Total expenses	62.5	65.3	64.4	60.6	-1.0%	100.0%	61.6	62.2	65.0	2.4%	100.0%
Surplus/(Deficit)	17.8	5.7	(1.0)	-	-100.0%	-	-	-	-	-	-
Cash flow statement											
Cash flow from operating activities	(0.2)	8.9	(0.9)	1.6	-317.1%	100.0%	1.4	1.5	1.5	-1.2%	100.0%
Receipts											
Non-tax receipts	1.8	3.7	2.0	2.1	5.5%	3.9%	2.2	2.3	2.4	4.1%	3.6%
Other tax receipts	1.8	3.7	2.0	2.1	5.5%	3.9%	2.2	2.3	2.4	4.1%	3.6%
Transfers received	69.7	58.3	51.5	58.5	-5.7%	96.1%	59.4	60.0	62.7	2.3%	96.4%
Total receipts	71.5	62.0	53.5	60.6	-5.3%	100.0%	61.6	62.2	65.0	2.4%	100.0%
Payment											
Current payments	71.6	53.1	54.5	59.0	-6.2%	100.0%	60.1	60.8	63.5	2.5%	100.0%
Compensation of employees	45.0	46.8	44.0	47.8	2.1%	78.2%	47.8	47.8	49.9	1.4%	79.5%
Goods and services	26.6	6.3	10.5	11.2	-25.1%	21.8%	12.3	13.0	13.7	6.9%	20.5%
Total payments	71.6	53.1	54.5	59.0	-6.2%	100.0%	60.1	60.8	63.5	2.5%	100.0%
Net cash flow from investing activities	(1.0)	(0.2)	(4.2)	(1.0)	-	100.0%	(1.0)	(1.0)	(1.1)	4.5%	100.0%
Acquisition of property, plant, equipment and intangible assets	(0.7)	(0.2)	(0.4)	(0.7)	-	61.4%	(0.7)	(0.7)	(0.7)	4.2%	68.0%
Acquisition of software and other intangible assets	(0.3)	-	(3.8)	(0.3)	-	38.6%	(0.3)	(0.3)	(0.3)	5.1%	32.0%
Net increase/(decrease) in cash and cash equivalents	(1.1)	8.6	(5.1)	0.6	-182.6%	1.1%	0.4	0.4	0.4	-11.2%	0.8%
Statement of financial position											
Carrying value of assets	3.3	2.4	18.5	4.0	6.6%	23.4%	4.0	4.2	4.4	2.9%	35.7%
<i>of which:</i>											
Acquisition of assets	(0.7)	(0.2)	(0.4)	(0.7)	-	100.0%	(0.7)	(0.7)	(0.7)	4.2%	100.0%
Receivables and prepayments	0.7	0.8	1.5	0.0	-70.0%	2.0%	0.0	0.0	0.0	2.9%	0.2%
Cash and cash equivalents	24.0	32.6	27.5	7.0	-33.7%	74.5%	7.3	7.6	7.9	4.1%	64.1%
Total assets	28.0	35.8	47.5	11.0	-26.7%	100.0%	11.3	11.8	12.3	3.7%	100.0%
Accumulated surplus/(deficit)	25.7	31.4	30.4	8.2	-31.7%	79.5%	8.2	8.6	9.0	3.0%	73.3%
Trade and other payables	0.8	2.8	15.3	1.0	10.1%	13.0%	1.1	1.1	1.2	6.2%	9.6%
Provisions	1.6	1.6	1.7	1.0	-14.1%	5.7%	1.1	1.1	1.2	6.2%	9.6%
Derivatives financial instruments	-	-	-	0.8	-	1.9%	0.9	0.9	0.9	4.2%	7.5%
Total equity and liabilities	28.0	35.8	47.5	11.0	-26.7%	100.0%	11.3	11.8	12.3	3.7%	100.0%

Personnel information

Table 39.57 National Consumer Commission personnel numbers and cost by salary level

Number of posts estimated for 31 March 2022		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth Rate of personnel posts (%)	Average: Salary level/ Total (%)	
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate									2021/22 - 2024/25		
		2020/21		2021/22		2022/23			2023/24			2024/25							
National Consumer Commission		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Salary level	79	79	79	46.8	0.6	79	47.8	0.6	79	47.8	0.6	79	47.8	0.6	79	47.8	0.6	-	100.0%
1 – 6	30	30	30	8.5	0.3	30	8.5	0.3	30	8.5	0.3	30	8.5	0.3	30	8.5	0.3	-	17.8%
7 – 10	21	21	21	10.0	0.5	21	10.0	0.5	21	10.0	0.5	21	10.0	0.5	21	10.0	0.5	-	21.0%
11 – 12	13	13	13	10.0	0.8	13	10.0	0.8	13	10.0	0.8	13	10.0	0.8	13	10.0	0.8	-	21.0%
13 – 16	15	15	15	18.2	1.2	15	19.3	1.3	15	19.3	1.3	15	19.3	1.3	15	19.3	1.3	-	40.2%

1. Rand million.

National Consumer Tribunal

Selected performance indicators

Table 39.58 National Consumer Tribunal performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Average number of days from the date of complete filing of debt rearrangement agreements to the date of issuing order to filing parties per year	Adjudication	Priority 1: A capable, ethical and developmental state	70	70	70	65	60	55	55
Average number of days from the date of close of pleadings of non-debt rearrangement agreements to the date of issuing notice of set down to filing parties per year	Adjudication		10	15	5	15	15	15	15
Average number of days from the date of final adjudication of non-debt rearrangement agreements to the date of issuing judgment to filing parties per year	Adjudication		17	12	9	20	20	20	20

Entity overview

The National Consumer Tribunal was established in terms of the National Credit Act (2005) as an independent adjudicative entity. It is mandated to review decisions made by the National Credit Regulator and the National Consumer Commission and adjudicate on applications and referrals in terms of the National Credit Act (2005) and the Consumer Protection Act (2008). Various parties can bring cases before the tribunal, including the National Credit Regulator, the National Consumer Commission, consumers, credit providers, debt counsellors and credit bureaus. The tribunal may impose remedies and/or administrative penalties, as provided for in the acts.

Over the medium term, the tribunal will continue to focus on the adjudication of cases and manage the expected increase in its caseload from a forecast of 28 250 cases in 2021/22 to 30 250 cases by 2024/25. As the entity implements the provisions of the National Credit Amendment Act (2014), it anticipates receiving 50 000 debt-relief intervention applications annually. Despite the expected increase in the number of cases, the commission still plans to reduce the average number of days it takes from the date of complete filing of debt rearrangement agreements to the date of issuing order to filing parties per year from 65 in 2021/22 to 55 in 2024/25.

Expenditure is expected to increase at an average annual rate of 2.8 per cent, from R69.6 million in 2021/22 to R75.5 million in 2024/25. Compensation of employees accounts for 64.9 per cent (R144.1 million) of this

spending, increasing at an average annual rate of 6 per cent, from R42.7 million in 2021/22 to R50.9 million in 2024/25. The tribunal expects to derive 77 per cent (R167.8 million) of its revenue over the medium term through transfers from the department, increasing at an average annual rate of 2.8 per cent, from R69.6 million in 2021/22 to R75.5 million in 2024/25.

Programmes/Objectives/Activities

Table 39.59 National Consumer Tribunal expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
Administration	38.3	33.2	29.9	39.4	0.9%	56.7%	37.9	37.4	39.5	0.2%	53.7%
Adjudication	27.0	26.2	23.8	29.1	2.5%	42.9%	31.6	33.1	34.7	6.0%	44.7%
Digital enablement	-	-	-	1.1	-	0.4%	1.2	1.2	1.3	6.0%	1.7%
Total	65.3	59.4	53.7	69.6	2.1%	100.0%	70.6	71.7	75.5	2.8%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.60 National Consumer Tribunal statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
Revenue											
Non-tax revenue	6.0	9.8	11.3	16.0	39.1%	16.8%	15.9	16.4	17.8	3.4%	23.0%
Sale of goods and services other than capital assets	4.9	8.4	10.1	15.4	46.8%	15.0%	15.2	15.7	17.0	3.3%	22.0%
Other non-tax revenue	1.1	1.5	1.3	0.6	-15.9%	1.8%	0.7	0.7	0.8	5.5%	1.0%
Transfers received	52.7	56.6	47.5	53.5	0.5%	83.2%	54.8	55.3	57.8	2.6%	77.0%
Total revenue	58.6	66.5	58.8	69.6	5.9%	100.0%	70.6	71.7	75.5	2.8%	100.0%
Expenses											
Current expenses	65.3	59.4	53.7	69.6	2.1%	100.0%	70.6	71.7	75.5	2.8%	100.0%
Compensation of employees	38.5	37.1	34.8	42.7	3.5%	61.9%	45.3	48.0	50.9	6.0%	64.9%
Goods and services	25.0	19.8	17.9	23.5	-2.0%	34.7%	24.4	23.4	24.2	0.9%	33.2%
Depreciation	1.8	2.4	1.1	3.3	23.4%	3.4%	1.0	0.4	0.5	-46.8%	1.8%
Interest, dividends and rent on land	-	0.1	-	-	-	-	-	-	-	-	-
Total expenses	65.3	59.4	53.7	69.6	2.1%	100.0%	70.6	71.7	75.5	2.8%	100.0%
Surplus/(Deficit)	(6.6)	7.1	5.1	-	-100.0%	-	-	-	-	-	-
Cash flow statement											
Cash flow from operating activities	(3.9)	4.6	8.7	3.3	-194.6%	100.0%	0.9	0.4	0.5	-46.8%	100.0%
Receipts											
Non-tax receipts	5.7	10.5	11.5	16.0	41.5%	17.0%	16.9	19.5	20.9	9.2%	24.8%
Sales of goods and services other than capital assets	4.6	9.1	10.2	15.4	49.9%	15.2%	16.3	18.7	20.1	9.4%	23.9%
Other tax receipts	1.1	1.5	1.3	0.6	-15.9%	1.8%	0.7	0.7	0.8	5.5%	0.9%
Transfers received	52.7	56.6	47.5	53.5	0.5%	83.0%	54.8	55.3	57.8	2.6%	75.2%
Total receipts	58.3	67.1	59.0	69.6	6.0%	100.0%	71.7	74.7	78.7	4.2%	100.0%
Payment											
Current payments	62.3	62.5	50.2	66.2	2.1%	100.0%	70.7	74.3	78.2	5.7%	100.0%
Compensation of employees	38.2	40.9	33.0	42.7	3.8%	64.2%	45.3	48.0	50.9	6.0%	64.5%
Goods and services	24.0	21.6	17.2	23.5	-0.7%	35.8%	25.5	26.4	27.3	5.1%	35.5%
Total payments	62.3	62.5	50.2	66.2	2.1%	100.0%	70.7	74.3	78.2	5.7%	100.0%
Net cash flow from investing activities	(1.8)	(0.8)	(0.2)	(3.3)	23.4%	100.0%	(1.0)	(0.4)	(0.5)	-46.8%	100.0%
Acquisition of property, plant, equipment and intangible assets	(1.0)	(0.2)	(0.2)	(2.2)	30.9%	63.7%	(0.4)	(0.2)	(0.2)	-53.1%	48.0%
Acquisition of software and other intangible assets	(0.8)	(0.2)	-	(1.1)	12.1%	25.8%	(0.6)	(0.2)	(0.3)	-37.0%	52.0%
Other flows from investing activities	-	(0.3)	-	-	-	10.5%	-	-	-	-	-
Net cash flow from financing activities	(0.4)	-	-	-	-100.0%	-	-	-	-	-	-
Repayment of finance leases	(0.4)	-	-	-	-100.0%	-	-	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	(6.0)	3.8	8.5	(0.0)	-96.8%	3.3%	(0.0)	(0.0)	-	-100.0%	-

Table 39.60 National Consumer Tribunal statements of financial performance, cash flow and financial position

Statement of financial position				Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
Audited outcome			2021/22				2018/19 - 2021/22	2022/23	2023/24		
R million	2018/19	2019/20	2020/21	2021/22	2018/19 - 2021/22	2022/23	2023/24	2024/25	2021/22 - 2024/25	2021/22 - 2024/25	
Carrying value of assets	7.1	4.4	2.9	4.7	-12.6%	41.0%	4.7	4.9	4.6	-0.7%	42.7%
<i>of which:</i>											
Acquisition of assets	(1.0)	(0.2)	(0.2)	(2.2)	30.9%	100.0%	(0.4)	(0.2)	(0.2)	-53.1%	100.0%
Inventory	0.1	0.0	0.1	0.0	-18.5%	0.5%	0.0	0.0	0.0	1.6%	0.4%
Receivables and prepayments	0.9	0.6	0.8	0.0	-64.7%	4.7%	0.0	0.0	0.0	1.6%	0.4%
Cash and cash equivalents	2.5	6.3	14.9	6.2	36.0%	53.9%	6.2	6.5	6.0	-1.3%	56.5%
Total assets	10.5	11.4	18.7	11.0	1.6%	100.0%	11.0	11.5	10.7	-1.1%	100.0%
Accumulated surplus/(deficit)	0.3	6.8	12.0	4.9	156.4%	42.9%	4.9	5.1	4.2	-4.8%	43.3%
Finance lease	0.4	0.2	-	-	-100.0%	1.4%	-	-	-	-	-
Trade and other payables	6.4	4.4	6.1	2.0	-32.3%	37.5%	2.0	2.1	2.1	1.9%	18.4%
Provisions	3.4	-	0.5	4.1	6.5%	18.2%	4.1	4.3	4.4	1.6%	38.4%
Total equity and liabilities	10.5	11.4	18.7	11.0	1.6%	100.0%	11.0	11.5	10.7	-1.1%	100.0%

Personnel information**Table 39.61 National Consumer Tribunal personnel numbers and cost by salary level**

Number of posts estimated for 31 March 2022			Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth Rate of personnel posts (%)	Average: Salary level/ Total (%)
Number of funded posts	Number of posts approved on establishment		Actual			Revised estimate			Medium-term expenditure estimate						2021/22 - 2024/25				
	2020/21	2021/22	2022/23	2023/24	2024/25	2020/21	2021/22	2022/23	2023/24	2024/25	2020/21	2021/22	2022/23	2023/24		2024/25			
National Consumer Tribunal	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	
Salary level	63	63	56	34.8	0.6	63	42.7	0.7	62	45.3	0.7	62	48.0	0.8	62	50.9	0.8	6.0%	100.0%
1 – 6	20	20	17	3.7	0.2	20	3.9	0.2	20	4.1	0.2	20	4.4	0.2	20	4.7	0.2	6.0%	9.2%
7 – 10	30	30	27	13.7	0.5	30	17.1	0.6	29	18.1	0.6	29	19.2	0.7	29	20.4	0.7	6.0%	40.1%
11 – 12	5	5	4	3.9	1.0	5	6.0	1.2	5	6.4	1.3	5	6.7	1.3	5	7.1	1.4	6.0%	14.0%
13 – 16	7	7	7	11.3	1.6	7	13.1	1.9	7	13.9	2.0	7	14.7	2.1	7	15.6	2.2	6.0%	30.7%
17 – 22	1	1	1	2.2	2.2	1	2.6	2.6	1	2.7	2.7	1	2.9	2.9	1	3.1	3.1	6.0%	6.0%

1. Rand million.

National Credit Regulator**Selected performance indicators****Table 39.62 National Credit Regulator performance indicators by programme/objective/activity and related priority**

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Number of consumer education and awareness campaigns and activities conducted on consumer rights per year	Protect consumers from abuse and unfair practices in the consumer credit market and address over-indebtedness	Priority 1: A capable, ethical and developmental state	- ¹	- ¹	120	500	700	750	800
Number of consumer education and awareness campaigns and activities conducted on deceptive and unfair practices per year	Protect consumers from abuse and unfair practices in the consumer credit market and address over-indebtedness		37	87	120	120	130	140	150
Number of investigations conducted on credit providers relating to total cost of credit to ensure compliance with regulations per year	Promote increased access to credit through responsible credit granting		306	329	300	420	440	480	500
Number of investigations conducted on credit providers relating to reckless lending per year	Protect consumers from abuse and unfair practices in the consumer credit market and address over-indebtedness		321	339	300	380	400	450	480
Percentage of enforcement action taken by the end of the financial year on noncompliance investigations related to reckless lending	Protect consumers from abuse and unfair practices in the consumer credit market and address over-indebtedness		71%	94%	60%	70%	75%	80%	85%

1. No historical data available.

Entity overview

The National Credit Regulator was established in terms of the National Credit Act (2005) and is responsible for the regulation of the South African credit industry. The regulator is mandated to promote the development of an accessible credit market, particularly to address the needs of historically disadvantaged persons, low-income individuals, and remote, isolated or low-density communities.

Over the medium term, the regulator will focus on carrying out education, research and policy development; registering industry participants and investigating complaints; enforcing the National Credit Act (2005); and assisting consumers who qualify for debt relief interventions. To achieve this, the regulator plans to conduct 1 420 investigations into the cost of credit, with the target of up to 90 per cent enforcement action to be taken for noncompliance; and conduct 1 330 investigations into reckless lending and/or collection of prescribed debt, with the target of up to 85 per cent enforcement action to be taken for noncompliance. The regulator also plans to conduct 690 and 150 consumer education and awareness campaigns on consumer rights and deceptive and unfair practices, respectively; and to register 99 per cent of applications within 6 business days of receipt of signed proposed conditions and payment of registration fees.

Expenditure is expected to decrease at an average annual rate of 2.2 per cent, from R169.5 million in 2021/22 to R158.8 million in 2024/25, mainly due to the projected decrease in revenue by R21 million in 2022/23 as interest payments that are due to the regulator are not paid. The regulator expects to derive 54 per cent (R255.1 million) of its revenue through transfers from the department and the remainder through registration fees and interest income.

Programmes/Objectives/Activities

Table 39.63 National Credit Regulator expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
Administration	49.9	36.4	48.2	53.0	2.0%	32.3%	48.1	47.1	48.4	-3.0%	31.3%
Promote increased access to credit through responsible credit granting	16.3	12.1	5.6	14.0	-5.0%	8.1%	11.1	10.5	14.4	1.1%	7.9%
Protect consumers from abuse and unfair practices in the consumer credit market and address over-indebtedness	36.7	51.0	43.9	52.9	13.0%	31.5%	41.6	44.3	64.8	7.0%	32.4%
Continually enhance the consumer credit market regulatory framework	19.2	28.7	8.0	25.6	10.2%	13.5%	21.0	22.7	31.2	6.7%	16.0%
Registration of entities or persons	18.3	23.3	19.5	24.1	9.5%	14.6%	25.8	26.9	-	-100.0%	12.4%
Total	140.4	151.5	125.2	169.5	6.5%	100.0%	147.5	151.6	158.8	-2.2%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.64 National Credit Regulator statements of financial performance, cash flow and financial position

Statement of financial performance	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
R million											
Revenue											
Non-tax revenue	68.9	77.7	66.5	86.9	8.1%	48.6%	64.3	67.5	71.0	-6.5%	46.0%
Sale of goods and services other than capital assets	46.6	49.4	47.4	50.8	2.9%	31.7%	58.5	61.4	64.5	8.3%	37.7%
Other non-tax revenue	22.3	28.3	19.2	36.1	17.4%	17.0%	5.8	6.1	6.5	-43.7%	8.3%
Transfers received	75.4	86.6	71.3	82.6	3.1%	51.4%	83.2	84.1	87.8	2.1%	54.0%
Total revenue	144.2	164.3	137.8	169.5	5.5%	100.0%	147.5	151.6	158.8	-2.2%	100.0%
Expenses											
Current expenses	140.4	151.5	125.2	169.5	6.5%	100.0%	147.5	151.6	158.8	-2.2%	100.0%
Compensation of employees	85.3	89.6	76.5	102.5	6.3%	60.4%	97.9	100.8	103.8	0.4%	64.7%
Goods and services	50.0	54.9	41.7	61.3	7.0%	35.3%	43.7	44.6	51.0	-6.0%	31.8%
Depreciation	5.1	7.0	7.0	5.8	4.5%	4.3%	6.0	6.2	4.0	-11.5%	3.5%
Total expenses	140.4	151.5	125.2	169.5	6.5%	100.0%	147.5	151.6	158.8	-2.2%	100.0%
Surplus/(Deficit)	3.8	12.8	12.6	-	-100.0%	-	-	-	-	-	-

Table 39.64 National Credit Regulator statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21	2021/22	2018/19 - 2021/22	2022/23	2023/24	2024/25	2021/22 - 2024/25		
Cash flow statement											
Cash flow from operating activities	2.2	9.3	12.2	9.2	60.8%	100.0%	5.8	5.4	5.5	-16.0%	100.0%
Receipts											
Non-tax receipts	49.7	53.5	50.4	53.3	2.4%	33.8%	61.2	64.2	67.5	8.2%	39.6%
Sales of goods and services other than capital assets	47.4	49.9	48.0	50.8	2.4%	32.0%	58.5	61.4	64.5	8.3%	37.8%
Other tax receipts	2.4	3.6	2.3	2.5	2.5%	1.7%	2.7	2.8	3.0	5.9%	1.8%
Transfers received	75.4	86.6	71.3	82.6	3.1%	51.4%	83.2	84.1	87.8	2.1%	54.2%
Financial transactions in assets and liabilities	19.1	24.3	17.5	31.0	17.5%	14.8%	3.1	3.3	3.4	-51.9%	6.3%
Total receipts	144.2	164.4	139.1	167.0	5.0%	100.0%	147.5	151.6	158.8	-1.7%	100.0%
Payment											
Current payments	141.8	154.9	126.7	157.5	3.6%	99.9%	141.5	145.9	153.0	-1.0%	99.8%
Compensation of employees	85.3	89.3	83.7	104.5	7.0%	62.5%	97.9	100.8	103.8	-0.2%	68.0%
Goods and services	56.5	65.6	43.0	53.0	-2.1%	37.4%	43.6	45.1	49.2	-2.4%	31.8%
Transfers and subsidies	0.2	0.2	0.2	0.2	5.8%	0.1%	0.2	0.2	0.3	4.6%	0.2%
Total payments	142.0	155.1	127.0	157.7	3.6%	100.0%	141.7	146.2	153.3	-0.9%	100.0%
Net cash flow from investing activities	(3.4)	(6.4)	(9.9)	(5.9)	20.8%	100.0%	(5.8)	(5.4)	(5.5)	-2.6%	100.0%
Acquisition of property, plant, equipment and intangible assets	(1.9)	(1.7)	(5.2)	(1.6)	-6.3%	40.4%	(1.3)	(1.4)	(1.2)	-8.4%	23.9%
Acquisition of software and other intangible assets	(1.5)	(4.7)	(4.7)	(4.4)	43.7%	59.6%	(4.5)	(4.0)	(4.3)	-0.7%	76.1%
Net increase/(decrease) in cash and cash equivalents	(1.1)	2.9	2.3	3.3	-242.7%	1.2%	(0.0)	(0.0)	0.0	-95.2%	0.5%
Statement of financial position											
Carrying value of assets of which:	15.9	12.3	15.4	25.5	17.1%	19.8%	27.5	28.7	29.0	4.3%	27.3%
Acquisition of assets	(1.9)	(1.7)	(5.2)	(1.6)	-6.3%	100.0%	(1.3)	(1.4)	(1.2)	-8.4%	100.0%
Accrued investment interest	0.1	0.2	-	-	-100.0%	0.1%	-	-	-	-	-
Receivables and prepayments	2.8	2.6	1.5	3.3	5.0%	3.0%	2.8	2.9	3.8	5.0%	3.1%
Cash and cash equivalents	62.9	65.7	68.0	68.4	2.8%	77.2%	68.0	71.1	75.0	3.1%	69.6%
Total assets	81.7	80.8	84.9	97.1	5.9%	100.0%	98.3	102.7	107.8	3.5%	100.0%
Accumulated surplus/(deficit)	14.9	27.6	40.3	6.5	-24.2%	26.6%	10.8	11.4	16.0	35.1%	10.9%
Trade and other payables	9.7	7.3	14.8	12.5	8.6%	12.8%	12.4	12.8	12.8	0.8%	12.5%
Provisions	11.1	11.6	4.7	11.6	1.5%	11.4%	10.1	10.6	10.5	-3.4%	10.6%
Derivatives financial instruments	46.0	34.3	25.1	66.5	13.1%	49.2%	65.0	67.9	68.5	1.0%	66.1%
Total equity and liabilities	81.7	80.8	84.9	97.1	5.9%	100.0%	98.3	102.7	107.8	3.5%	100.0%

Personnel information

Table 39.65 National Credit Regulator personnel numbers and cost by salary level

Number of posts estimated for 31 March 2022		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth Rate of personnel posts (%)	Average: Salary level/ Total (%)	
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate						2021/22 - 2024/25					
		2020/21		2021/22		2022/23		2023/24		2024/25									
		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
National Credit Regulator																			
Salary level	185	185	183	76.5	0.4	185	102.5	0.6	205	97.9	0.5	205	100.8	0.5	201	103.8	0.5	0.4%	100.0%
1 – 6	21	21	21	4.0	0.2	21	5.1	0.2	23	5.2	0.2	23	5.4	0.2	23	5.4	0.2	1.6%	5.2%
7 – 10	49	49	49	14.1	0.3	49	15.3	0.3	58	15.7	0.3	58	15.4	0.3	58	15.4	0.3	0.3%	15.3%
11 – 12	21	21	21	12.5	0.6	21	12.4	0.6	28	12.7	0.5	28	12.7	0.5	28	12.7	0.5	0.9%	12.5%
13 – 16	23	23	21	16.6	0.8	23	22.8	1.0	25	23.1	0.9	25	23.9	1.0	21	24.0	1.1	1.8%	23.2%
17 – 22	71	71	71	29.3	0.4	71	46.9	0.7	71	41.1	0.6	71	43.4	0.6	71	46.3	0.7	-0.5%	43.9%

1. Rand million.

National Empowerment Fund

Selected performance indicators

Table 39.66 National Empowerment Fund performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Value of approvals by uMnotho Fund per year	Administration	Priority 2: Economic transformation and job creation	R317m	R248m	R129m	R282m	R290m	R339m	R491m
Value of approvals by iMbewu Fund per year	Administration		R161m	R255m	R135m	R216m	R216m	R252m	R263m
Value of approvals by the Rural and Community Development Fund per year	Administration		R18m	R103m	R37m	R102m	R88m	R102m	R107m
Value of approvals by the Strategic Projects Fund per year	Administration		R79m	R116m	R29m	- ¹	R81m	R95m	R99m
Value of approvals by the Women Empowerment Fund per year	Administration		R178m	R252m	R140m	R200m	R225m	R263m	R275m
Job opportunities supported per year	Administration		3 713	1 378	1 428	3 456	3 323	3 877	4 051

1. Indicator discontinued and reintroduced the following year.

Entity overview

The National Empowerment Fund was established in terms of the National Empowerment Fund Act (1998) to promote and facilitate black economic empowerment and economic transformation. In providing financial and non-financial support to black businesses and structuring accessible retail savings products for black people, the fund is mandated to implement the codes of good practice for black economic empowerment. Funding is disbursed to beneficiaries through 5 core divisions: SMMEs, rural development, venture capital, corporate finance, and women empowerment funds.

Funding approvals are projected to increase from R800 million in 2021/22 to R1.2 billion in 2024/25, driven mainly by the uMnotho Fund, the iMbewu Fund, the Rural and Community Development Fund, the Strategic Projects Fund and the Women Empowerment Fund. These funds are expected to support 11 251 job opportunities over the period ahead through prioritising businesses in the manufacturing, agro-processing, minerals beneficiation, infrastructure and tourism sectors.

Expenditure is expected to increase at an average annual rate of 9.2 per cent, from R314.3 million in 2021/22 to R408.9 million in 2024/25, mainly due to an increase in funding activities to minimise the economic impact of the COVID-19 pandemic. Compensation of employees is the fund's largest spending area, accounting for 63.9 per cent (R721 million) of total expenditure over the MTEF period, while spending on goods and services accounts for 35.6 per cent (R421.7 million). Revenue is mainly derived from interest and dividends, increasing at an average annual rate of 9.3 per cent, from R314.7 million in 2021/22 to R410.9 million in 2024/25 due to an expected increase in lending activities.

Programmes/Objectives/Activities

Table 39.67 National Empowerment Fund expenditure trends and estimates by programme/objective/activity

R million	Audited outcome				Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21	2021/22				2022/23	2023/24	2024/25		
Administration	928.9	933.2	461.2	314.3	-30.3%	100.0%	351.2	387.8	408.9	9.2%	100.0%	
Total	928.9	933.2	461.2	314.3	-30.3%	100.0%	351.2	387.8	408.9	9.2%	100.0%	

Statements of financial performance, cash flow and financial position**Table 39.68 National Empowerment Fund statements of financial performance, cash flow and financial position**

Statement of financial performance											
R million	Audited outcome			Revised estimate	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2018/19	2019/20	2020/21		2021/22	2018/19 - 2021/22	2022/23	2023/24	2024/25	2021/22 - 2024/25	2021/22 - 2024/25
Revenue											
Non-tax revenue	423.6	365.6	526.2	314.7	-9.4%	93.7%	353.2	389.7	410.9	9.3%	100.0%
Other non-tax revenue	423.6	365.6	526.2	314.7	-9.4%	93.7%	353.2	389.7	410.9	9.3%	100.0%
Transfers received	–	–	179.1	–	–	6.3%	–	–	–	–	–
Total revenue	423.6	365.6	705.3	314.7	-9.4%	100.0%	353.2	389.7	410.9	9.3%	100.0%
Expenses											
Current expenses	928.9	933.2	461.2	314.3	-30.3%	100.0%	351.2	387.8	408.9	9.2%	100.0%
Compensation of employees	171.9	138.6	192.0	211.1	7.1%	35.5%	226.7	240.1	254.2	6.4%	63.9%
Goods and services	755.3	792.7	266.9	101.9	-48.7%	64.1%	123.0	145.9	152.8	14.5%	35.6%
Depreciation	1.7	1.9	2.4	1.4	-5.3%	0.3%	1.5	1.7	1.8	8.5%	0.4%
Total expenses	928.9	933.2	461.2	314.3	-30.3%	100.0%	351.2	387.8	408.9	9.2%	100.0%
Surplus/(Deficit)	(505.4)	(567.6)	244.1	–	-100.0%	–	2.0	2.0	2.0	–	–
Cash flow statement											
Cash flow from operating activities	(125.0)	(11.9)	116.3	(135.1)	2.6%	100.0%	(122.9)	(123.7)	(143.8)	2.1%	100.0%
Receipts											
Non-tax receipts	146.8	139.3	131.5	87.5	-15.8%	64.6%	110.2	117.5	112.2	8.7%	60.8%
Other tax receipts	146.8	139.3	131.5	87.5	-15.8%	64.6%	110.2	117.5	112.2	8.7%	60.8%
Transfers received	–	–	179.1	–	–	12.1%	–	–	–	–	–
Financial transactions in assets and liabilities	25.6	42.2	60.9	55.5	29.4%	23.3%	65.8	75.6	79.4	12.7%	39.2%
Total receipts	172.4	181.5	371.5	143.0	-6.1%	100.0%	175.9	193.1	191.6	10.3%	100.0%
Payment											
Current payments	297.4	193.4	255.1	278.0	-2.2%	100.0%	298.9	316.9	335.4	6.5%	100.0%
Compensation of employees	171.9	138.6	192.0	211.1	7.1%	70.2%	226.7	240.1	254.2	6.4%	75.8%
Goods and services	125.5	54.8	63.1	67.0	-18.9%	29.8%	72.2	76.8	81.2	6.6%	24.2%
Total payments	297.4	193.4	255.1	278.0	-2.2%	100.0%	298.9	316.9	335.4	6.5%	100.0%
Net cash flow from advancing activities (financial institutions only)	10.9	415.7	(226.9)	295.0	199.8%	100.0%	387.0	235.8	85.4	-33.8%	100.0%
Disbursements and other payments	(368.5)	(67.9)	(445.8)	(62.0)	-44.8%	-801.7%	(140.0)	(300.0)	(482.0)	98.1%	-187.2%
Repayments and other receipts	379.4	483.6	218.9	357.0	-2.0%	901.7%	527.0	535.8	567.5	16.7%	287.2%
Net cash flow from investing activities	(2.2)	(1.8)	(2.3)	(6.1)	39.8%	100.0%	(5.0)	(4.7)	(4.9)	-7.1%	100.0%
Acquisition of property, plant, equipment and intangible assets	(2.2)	(1.8)	(2.5)	(3.2)	12.6%	89.9%	(1.5)	(2.2)	(2.3)	-10.4%	44.0%
Acquisition of software and other intangible assets	–	–	–	(2.9)	–	11.9%	(3.5)	(2.5)	(2.6)	-3.6%	56.0%
Other flows from investing activities	–	–	0.2	–	–	-1.8%	–	–	–	–	–
Net cash flow from financing activities	–	–	161.4	–	–	–	–	–	–	–	–
Deferred income	–	–	161.4	–	–	–	–	–	–	–	–
Net increase/(decrease) in cash and cash equivalents	(116.3)	402.0	48.5	153.8	-209.8%	22.5%	259.0	107.3	(63.3)	-174.4%	33.7%
Statement of financial position											
Carrying value of assets	3.5	3.5	3.6	10.8	46.1%	0.1%	13.8	16.2	16.9	16.1%	0.4%
<i>of which:</i>											
Acquisition of assets	(2.2)	(1.8)	(2.5)	(3.2)	12.6%	100.0%	(1.5)	(2.2)	(2.3)	-10.4%	100.0%
Investments	1 364.0	925.8	1 255.0	996.8	-9.9%	26.6%	1 050.8	1 113.8	1 163.8	5.3%	28.1%
Loans	2 027.7	1 718.5	1 834.7	1 568.9	-8.2%	42.0%	1 357.9	1 194.2	1 247.8	-7.3%	34.9%
Receivables and prepayments	51.0	53.2	17.1	17.3	-30.3%	0.8%	17.3	17.3	18.0	1.5%	0.5%
Cash and cash equivalents	1 017.5	1 419.5	1 468.0	1 268.7	7.6%	30.5%	1 380.0	1 435.1	1 499.6	5.7%	36.2%
Total assets	4 463.7	4 120.6	4 578.5	3 862.6	-4.7%	100.0%	3 819.8	3 776.6	3 946.2	0.7%	100.0%
Accumulated surplus/(deficit)	1 748.3	1 180.7	1 424.8	1 180.0	-12.3%	32.4%	1 181.3	1 182.1	1 235.1	1.5%	31.0%
Capital and reserves	2 468.4	2 468.4	2 468.4	2 468.4	–	58.3%	2 468.4	2 468.4	2 579.3	1.5%	64.8%
Capital reserve fund	–	440.3	601.3	200.3	–	7.3%	160.3	120.3	125.7	-14.4%	3.9%
Trade and other payables	237.7	21.9	74.7	13.9	-61.2%	2.0%	9.9	5.9	6.1	-23.8%	0.2%
Derivatives financial instruments	9.2	9.2	9.2	–	-100.0%	0.2%	–	–	–	–	–
Total equity and liabilities	4 463.7	4 120.6	4 578.5	3 862.6	-4.7%	100.0%	3 819.8	3 776.6	3 946.2	0.7%	100.0%

Personnel information**Table 39.69 National Empowerment Fund personnel numbers and cost by salary level**

Number of posts estimated for 31 March 2022			Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth Rate of personnel posts (%)	Average: Salary level/ Total (%)
Number of funded posts	Number of posts on approved establishment	National Empowerment Fund	Actual			Revised estimate			Medium-term expenditure estimate										
			2020/21		2021/22		2022/23			2023/24			2024/25			2021/22 - 2024/25			
Salary level	162	162	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	6.4%	100.0%
1 – 6	28	28	28	6.4	0.2	28	6.7	0.2	28	6.9	0.2	28	7.3	0.3	28	7.2	0.3	2.8%	3.0%
7 – 10	66	66	66	77.8	1.2	66	91.9	1.4	66	102.6	1.6	66	110.2	1.7	66	124.7	1.9	10.7%	45.9%
11 – 12	34	34	34	40.0	1.2	34	41.8	1.2	34	43.5	1.3	34	45.6	1.3	34	45.4	1.3	2.8%	19.0%
13 – 16	31	31	31	55.1	1.8	31	57.5	1.9	31	59.9	1.9	31	62.7	2.0	31	62.6	2.0	2.8%	26.1%
17 – 22	3	3	3	12.6	4.2	3	13.2	4.4	3	13.7	4.6	3	14.4	4.8	3	14.3	4.8	2.8%	6.0%

1. Rand million.

National Gambling Board**Selected performance indicators****Table 39.70 National Gambling Board performance indicators by programme/objective/activity and related priority**

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Number of broad-based public educational interventions conducted about the risks and socioeconomic impact of gambling per year	Corporate and stakeholder engagement	Priority 1: A capable, ethical and developmental state	8	13	10	10	10	10	10
Number of reports on gambling sector performance submitted to the accounting authority per year	Gaming control and research		5	5	5	4	5	5	5
Number of economic analysis and research reports on the impact of gambling submitted to the accounting authority per year	Gaming control and research		– ¹	4	4	3	1	1	1
Number of reports on advice provided in terms of section 65 of the National Gambling Act (2004) submitted to the accounting authority per year	Gaming control and research		4	4	4	3	1	1	1
Percentage uptime on functional national registers per year	Gaming control and research		– ¹	99.95%	95%	95%	95%	95%	95%

1. No historical data available.

Entity overview

The National Gambling Board was established in terms of the National Gambling Act (2004). It is mandated to maintain a legal, safe and crime-free gambling environment, and protect gamblers from being exploited. The board's ongoing focus is on monitoring the socioeconomic patterns of gambling activities; conducting research on the impact of addictive and compulsive gambling; maintaining a national central electronic monitoring system, a national registry of gambling machines and devices, and other prescribed national registers; and conducting broad-based public education and awareness campaigns about the dangers of gambling.

Over the medium term, the board will focus on coordinating activities such as the development of policy and regulations between the national and provincial spheres of government to establish uniform norms and standards for the gambling industry.

Expenditure is expected to increase at an average annual rate of 3.7 per cent, from R232.3 million in 2021/22 to R259.3 million in 2024/25, mainly due to inflation adjustments. Spending on goods and services accounts for 80.6 per cent (R614.3 million) of expenditure, mainly driven by management costs for the national central electronic monitoring system. The board expects to generate 85.4 per cent (R659.2 million) of its revenue over

the MTEF period from the national central electronic monitoring system, and the remainder through transfers from the department. Revenue is expected to increase in line with expenditure.

Programmes/Objectives/Activities

Table 39.71 National Gambling Board expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/ Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
Administration	29.5	17.5	19.9	19.2	-13.2%	9.9%	21.2	23.3	23.8	7.4%	8.8%
Corporate and stakeholder engagement	12.5	27.0	14.8	16.2	9.1%	7.9%	17.1	17.8	18.5	4.4%	7.0%
Compliance and enforcement	6.3	7.7	8.3	8.9	12.4%	3.6%	9.0	9.4	9.9	3.7%	3.7%
Gaming control and research	175.1	198.9	137.1	187.9	2.4%	78.7%	199.3	206.1	207.1	3.3%	80.5%
Total	223.3	251.0	180.1	232.3	1.3%	100.0%	246.6	256.7	259.3	3.7%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.72 National Gambling Board statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/ Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
Revenue											
Non-tax revenue	209.5	228.5	150.6	204.2	-0.8%	85.4%	216.2	220.1	222.8	3.0%	85.4%
Sale of goods and services other than capital assets	202.0	220.3	146.1	200.5	-0.3%	82.8%	212.5	216.0	219.1	3.0%	83.9%
Other non-tax revenue	7.4	8.2	4.6	3.7	-20.6%	2.6%	3.7	4.1	3.7	0.2%	1.5%
Transfers received	32.6	33.8	31.0	35.9	3.3%	14.6%	36.5	36.8	38.5	2.3%	14.7%
Total revenue	242.1	262.3	181.6	240.1	-0.3%	100.0%	252.7	256.9	261.3	2.9%	100.0%
Expenses											
Current expenses	223.3	251.0	180.1	232.3	1.3%	100.0%	246.6	256.7	259.3	3.7%	100.0%
Compensation of employees	25.4	33.7	38.0	41.3	17.6%	15.9%	43.7	46.1	48.8	5.7%	18.1%
Goods and services	195.4	214.2	138.9	187.7	-1.3%	82.7%	199.7	207.3	207.3	3.4%	80.6%
Depreciation	2.5	3.2	3.2	3.2	8.4%	1.4%	3.2	3.2	3.2	-	1.3%
Total expenses	223.3	251.0	180.1	232.3	1.3%	100.0%	246.6	256.7	259.3	3.7%	100.0%
Surplus/(Deficit)	18.8	11.3	1.6	7.9	-25.1%		6.1	-	2.0	-36.7%	
Cash flow statement											
Cash flow from operating activities	5.4	16.2	1.3	7.1	9.8%	100.0%	7.8	3.8	(1.8)	-163.4%	100.0%
Receipts											
Non-tax receipts	209.0	235.8	147.8	204.2	-0.8%	85.4%	216.2	216.2	223.0	3.0%	85.3%
Sales of goods and services other than capital assets	203.8	224.0	141.8	200.5	-0.5%	82.5%	212.5	212.5	219.3	3.0%	83.8%
Other tax receipts	5.3	11.8	6.0	3.7	-11.0%	2.9%	3.7	3.7	3.7	0.2%	1.5%
Transfers received	32.6	33.8	31.0	35.9	3.3%	14.6%	36.5	36.8	38.5	2.3%	14.7%
Total receipts	241.6	269.6	178.8	240.1	-0.2%	100.0%	252.7	253.1	261.5	2.9%	100.0%
Payment											
Current payments	236.3	253.4	177.5	233.1	-0.5%	100.0%	244.9	249.3	263.3	4.1%	100.0%
Compensation of employees	31.9	33.8	38.1	41.3	9.0%	16.5%	44.5	48.0	44.5	2.5%	18.0%
Goods and services	204.4	219.6	139.4	191.7	-2.1%	83.5%	200.4	201.3	218.8	4.5%	82.0%
Total payments	236.3	253.4	177.5	233.1	-0.5%	100.0%	244.9	249.3	263.3	4.1%	100.0%
Net cash flow from investing activities	(2.8)	(0.5)	(1.6)	(1.2)	-24.7%	100.0%	(1.2)	(1.2)	(1.2)	-	100.0%
Acquisition of property, plant, equipment and intangible assets	(1.2)	(0.5)	(1.2)	(0.4)	-31.2%	62.4%	(0.4)	(0.4)	(0.4)	-	33.6%
Acquisition of software and other intangible assets	(1.6)	-	(0.5)	(0.8)	-20.3%	37.6%	(0.8)	(0.8)	(0.8)	-	66.4%
Net cash flow from financing activities	0.4	0.3	0.3	-	-100.0%	-	-	-	-	-	-
Deferred income	0.4	0.3	0.3	-	-100.0%	-	-	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	2.9	16.0	(0.1)	5.9	26.1%	2.5%	6.6	2.6	(3.0)	-180.0%	1.3%

Table 39.72 National Gambling Board statements of financial performance, cash flow and financial position

Statement of financial position											
R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/ Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
Carrying value of assets	13.4	10.7	9.1	17.2	8.7%	24.9%	17.2	18.0	18.0	1.5%	54.9%
<i>of which:</i>											
Acquisition of assets	(1.2)	(0.5)	(1.2)	(0.4)	-31.2%	100.0%	(0.4)	(0.4)	(0.4)	-	100.0%
Inventory	0.0	0.1	0.0	0.0	-2.4%	0.1%	0.0	0.0	0.0	1.2%	0.1%
Receivables and prepayments	22.8	16.0	18.9	1.8	-56.9%	20.9%	1.8	1.9	1.9	1.5%	5.8%
Cash and cash equivalents	33.9	49.9	49.9	12.3	-28.7%	54.1%	12.3	12.8	12.8	1.5%	39.2%
Total assets	70.2	76.7	78.0	31.4	-23.6%	100.0%	31.4	32.8	32.8	1.5%	100.0%
Accumulated surplus/(deficit)	35.6	46.7	48.2	12.1	-30.2%	53.0%	12.1	12.7	12.7	1.5%	38.6%
Trade and other payables	31.4	25.8	25.5	18.0	-16.9%	42.1%	18.0	18.8	18.8	1.5%	57.5%
Provisions	3.2	4.2	4.2	1.2	-27.6%	4.8%	1.2	1.3	1.3	1.5%	3.9%
Total equity and liabilities	70.2	76.7	78.0	31.4	-23.6%	100.0%	31.4	32.8	32.8	1.5%	100.0%

Personnel information

Table 39.73 National Gambling Board personnel numbers and cost by salary level

Number of posts estimated for 31 March 2022		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth Rate of personnel posts (%) 2021/22 - 2024/25	Average: Salary level/ Total (%)	
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate											
		2020/21		2021/22		2022/23		2023/24		2024/25									
National Gambling Board		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Salary level	40	40	38	38.0	1.0	40	41.3	1.0	40	43.7	1.1	40	46.1	1.2	40	48.8	1.2	5.7%	100.0%
1 – 6	6	6	4	1.2	0.3	6	1.8	0.3	6	1.9	0.3	6	2.0	0.3	6	2.1	0.3	5.7%	4.3%
7 – 10	15	15	15	10.1	0.7	15	10.8	0.7	15	11.4	0.8	15	12.1	0.8	15	12.8	0.9	5.7%	26.2%
11 – 12	9	9	9	9.3	1.0	9	10.0	1.1	9	10.5	1.2	9	11.1	1.2	9	11.8	1.3	5.7%	24.1%
13 – 16	10	10	10	17.4	1.7	10	18.8	1.9	10	19.8	2.0	10	20.9	2.1	10	22.1	2.2	5.7%	45.4%

1. Rand million.

National Lotteries Commission

Selected performance indicators

Table 39.74 National Lotteries Commission performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Value of operator ticket sales per year	Grant funding	Priority 2: Economic transformation and job creation	R7.1bn	R7bn	R7.1bn	R7.2bn	R7.2bn	R7.2bn	R7.2bn
Value of National Lottery Distribution Trust Fund grant commitments per year	Grant funding		R1.3bn	R1.3bn	R912m	R1.4bn	R1.4bn	R1.4bn	R1.4bn
Actual cash disbursed per year	Grant funding		R1.6bn	R1.2bn	R1bn	R1bn	R1bn	R1bn	R1bn
Value of contribution to the National Lottery Distribution Trust Fund per year	Grant funding		R1.6bn	R1.6bn	R1.6bn	R1.7bn	R1.7bn	R1.7bn	R1.7bn

Entity overview

The National Lotteries Commission has a dual mandate to regulate and prohibit lotteries and sports pools, and to provide for matters connected therewith, and to ensure that funds are distributed equitably and expeditiously to advance the socioeconomic wellbeing of communities in need. Over the MTEF period, the commission will continue to ensure that the integrity of the national lottery is carried out with all due propriety, protection of player participation and that charitable disbursements have positive effects on communities.

Expenditure is expected to increase at an average annual rate of 5.3 per cent, from R613.1 million in 2021/22 to R715.6 million in 2024/25, mainly due to inflationary adjustments. Compensation of employees is the

commission's main cost driver, increasing at an average annual rate of 5 per cent, from R348.4 million in 2021/22 to R403.3 million in 2024/25. The commission expects to derive 99.4 per cent (R2 billion) of its revenue from the national lottery operator.

Programmes/Objectives/Activities

Table 39.75 National Lotteries Commission expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2018/19	2019/20	2020/21		2021/22	2018/19 - 2021/22	2022/23	2023/24	2024/25	2021/22 - 2024/25	Average Expenditure/ Total (%)
Administration	442.5	463.2	503.1	567.4	8.6%	91.3%	576.8	605.0	635.0	3.8%	89.7%
Grant funding	19.4	89.7	31.3	44.4	31.9%	8.3%	68.8	71.9	75.4	19.3%	9.7%
Compliance and regulation	1.5	2.9	2.1	1.3	-3.7%	0.4%	4.7	4.9	5.2	57.0%	0.6%
Total	463.3	555.8	536.5	613.1	9.8%	100.0%	650.3	681.8	715.6	5.3%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.76 National Lotteries Commission statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2018/19	2019/20	2020/21		2021/22	2018/19 - 2021/22	2022/23	2023/24	2024/25	2021/22 - 2024/25	Average Expenditure/ Total (%)
Revenue											
Non-tax revenue	4.3	3.6	3.5	3.7	-5.0%	0.7%	3.7	3.7	3.7	-0.2%	0.6%
Sale of goods and services other than capital assets	2.5	2.5	2.5	2.5	-	0.5%	2.5	2.5	2.5	-	0.4%
Other non-tax revenue	1.8	1.1	1.0	1.2	-12.8%	0.2%	1.2	1.2	1.2	-0.8%	0.2%
Transfers received	459.0	552.3	533.0	609.4	9.9%	99.3%	646.6	678.1	711.9	5.3%	99.4%
Total revenue	463.3	555.8	536.5	613.1	9.8%	100.0%	650.3	681.8	715.6	5.3%	100.0%
Expenses											
Current expenses	463.3	555.8	536.5	613.1	9.8%	100.0%	650.3	681.8	715.6	5.3%	100.0%
Compensation of employees	268.7	302.1	311.9	348.4	9.0%	56.8%	365.8	384.1	403.3	5.0%	56.4%
Goods and services	184.5	246.9	217.4	257.7	11.8%	41.7%	277.4	290.3	304.5	5.7%	42.5%
Depreciation	10.2	6.8	7.2	7.1	-11.5%	1.5%	7.1	7.4	7.8	3.1%	1.1%
Total expenses	463.3	555.8	536.5	613.1	9.8%	100.0%	650.3	681.8	715.6	5.3%	100.0%
Surplus/(Deficit)	-	-	-	-	-	-	-	-	-	-	-
Cash flow statement											
Cash flow from operating activities	52.8	44.8	(25.0)	7.4	-48.1%	100.0%	20.2	9.7	(16.8)	-231.4%	100.0%
Receipts											
Non-tax receipts	0.4	0.4	0.2	0.4	5.3%	0.1%	0.4	0.5	0.5	4.6%	0.1%
Other tax receipts	0.4	0.4	0.2	0.4	5.3%	0.1%	0.4	0.5	0.5	4.6%	0.1%
Transfers received	501.0	583.5	492.9	573.7	4.6%	99.8%	653.3	630.6	717.6	7.7%	99.9%
Financial transactions in assets and liabilities	1.6	1.3	0.8	0.1	-61.2%	0.2%	0.1	0.1	0.1	4.6%	-
Total receipts	502.9	585.2	493.9	574.2	4.5%	100.0%	653.9	631.1	718.2	7.7%	100.0%
Payment											
Current payments	450.1	540.4	518.9	566.8	8.0%	100.0%	633.7	621.4	734.9	9.0%	100.0%
Compensation of employees	267.2	293.5	304.6	292.1	3.0%	56.0%	306.3	316.9	416.8	12.6%	51.9%
Goods and services	182.9	246.9	214.2	274.7	14.5%	44.0%	327.3	304.5	318.1	5.0%	48.1%
Total payments	450.1	540.4	518.9	566.8	8.0%	100.0%	633.7	621.4	734.9	9.0%	100.0%
Net cash flow from investing activities	(41.3)	(31.3)	(6.6)	-	-100.0%	-	(36.8)	-	-	-	-
Acquisition of property, plant, equipment and intangible assets	(37.0)	(28.9)	(5.7)	-	-100.0%	-	(5.5)	-	-	-	-
Acquisition of software and other intangible assets	(4.3)	(2.5)	(1.0)	-	-100.0%	-	(31.3)	-	-	-	-
Proceeds from the sale of property, plant, equipment and intangible assets	-	0.0	0.1	-	-	-	-	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	11.5	13.5	(31.6)	7.4	-13.6%	0.1%	(16.6)	9.7	(16.8)	-231.4%	-0.6%

Table 39.76 National Lotteries Commission statements of financial performance, cash flow and financial position

Statement of financial position		Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
R million	2018/19	2019/20	2020/21	2021/22	2018/19 - 2021/22	2022/23	2023/24	2024/25	2021/22 - 2024/25	2021/22 - 2024/25	2021/22 - 2024/25	
Carrying value of assets	176.6	201.1	200.4	200.4	4.3%	90.0%	200.4	200.4	200.4	-	95.0%	
of which:												
Acquisition of assets	(37.0)	(28.9)	(5.7)	-	-100.0%	-	(5.5)	-	-	-	-	
Receivables and prepayments	3.6	8.5	7.1	7.1	25.3%	3.0%	7.1	7.1	7.1	-	3.4%	
Cash and cash equivalents	21.5	35.0	3.4	3.4	-45.8%	7.0%	3.4	3.4	3.4	-	1.6%	
Total assets	201.7	244.6	210.9	210.9	1.5%	100.0%	210.9	210.9	210.9	-	100.0%	
Deferred income	10.4	7.9	5.4	5.4	-19.6%	3.4%	5.4	5.4	5.4	-	2.6%	
Trade and other payables	157.6	195.0	167.1	167.1	2.0%	79.1%	169.2	169.2	169.2	0.4%	80.0%	
Provisions	33.6	41.7	38.4	38.4	4.5%	17.5%	36.2	36.2	36.2	-1.9%	17.4%	
Total equity and liabilities	201.7	244.6	210.9	210.9	1.5%	100.0%	210.9	210.9	210.9	-	100.0%	

Personnel information

Table 39.77 National Lotteries Commission personnel numbers and cost by salary level

Number of posts estimated for 31 March 2022		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth Rate of personnel posts (%)	Average: Salary level/ Total (%)	
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate						2021/22 - 2024/25	2021/22 - 2024/25				
		2020/21		2021/22		2022/23		2023/24		2024/25									
National Lotteries Commission		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Salary level	316	316	316	311.9	1.0	316	348.4	1.1	316	365.8	1.2	316	384.1	1.2	316	403.3	1.3	5.0%	100.0%
1 – 6	26	26	26	6.7	0.3	26	7.5	0.3	26	7.8	0.3	26	8.2	0.3	26	8.7	0.3	5.0%	2.1%
7 – 10	58	58	58	96.5	1.7	58	107.8	1.9	58	113.2	2.0	58	118.9	2.0	58	124.8	2.2	5.0%	30.9%
11 – 12	146	146	146	47.2	0.3	146	52.7	0.4	146	55.3	0.4	146	58.1	0.4	146	61.0	0.4	5.0%	15.1%
13 – 16	80	80	80	128.0	1.6	80	143.0	1.8	80	150.1	1.9	80	157.6	2.0	80	165.5	2.1	5.0%	41.0%
17 – 22	6	6	6	33.5	5.6	6	37.4	6.2	6	39.3	6.6	6	41.3	6.9	6	43.3	7.2	5.0%	10.7%

1. Rand million.

National Metrology Institute of South Africa

Selected performance indicators

Table 39.78 National Metrology Institute of South Africa performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Number of new and improved national measurement standards and reference materials and reference methods produced per year	Keep, maintain and disseminate national measurements		19	21	25	25	17	19	19
Number of memberships maintained and active participation in the International Committee for Weights and Measures and its consultative committees per year	Keep, maintain and disseminate national measurements	Priority 7: A better Africa and world	10	10	10	10	10	10	10
Number of courses provided, including for SMMEs per year	Keep, maintain and disseminate national measurements	Priority 3: Education, skills and health	22	18	10	20	44	46	48
Number of accredited laboratories and new laboratory accreditations per year	Keep, maintain and disseminate national measurements	Priority 7: A better Africa and world	21	23	23	24	25	25	25
Number of metrologists trained per year	Keep, maintain and disseminate national measurements	Priority 3: Education, skills and health	152	120	- ¹	96	246	261	270
Number of base units of the International Systems of Units realised per year	Keep, maintain and disseminate national measurements	Priority 7: A better Africa and world	- ²	6	6	6	6	6	6

1. Indicator discontinued and reintroduced the following year.

2. No historical data available.

Entity overview

The National Metrology Institute of South Africa is mandated by the Measurement Units and Measurement Standards Act (2006) to ensure that South Africa has a scientifically valid and internationally comparable and accepted measurement system, and that the international system of units is correctly applied. Without this measurement infrastructure, it is difficult to manufacture to international specifications and tolerances and ensure the integrity of export and import commodities. The entity's work is, therefore, important for health, safety and law enforcement.

Over the medium term, the institution will continue to invest in the development of new and improved national measurement standards, reference materials and reference methods in line with industrial requirements. Expenditure is expected to increase at an average annual rate of 4.5 per cent, from R235.1 million in 2021/22 to R268.1 million in 2024/25, mainly due to inflationary adjustments. Compensation of employees is the main cost driver, accounting for an estimated 63.4 per cent (R488.4 million) of operational spending over the medium term. The institute expects to derive 89.1 per cent (R833.4 million) of its revenue over the MTEF period through transfers from the department and the remainder from services rendered and interest income. Revenue is expected to increase at an average annual rate of 3.5 per cent, from R292.9 million in 2021/22 to R324.5 million in 2024/25.

Programmes/Objectives/Activities

Table 39.83 National Metrology Institute of South Africa expenditure trends and estimates by programme/objective/activity

	Audited outcome			Revised estimate 2021/22	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2018/19	2019/20	2020/21		2018/19 - 2021/22	Average: Expenditure/ Total (%)	2022/23	2023/24	2024/25	2021/22 - 2024/25	Average: Expenditure/ Total (%)
R million											
Administration	76.4	71.2	96.2	119.3	16.0%	37.9%	123.8	129.4	135.6	4.3%	50.5%
Keep, maintain and disseminate national measurements	170.9	169.1	143.3	115.8	-12.2%	62.1%	122.3	126.9	132.6	4.6%	49.5%
Total	247.3	240.3	239.6	235.1	-1.7%	100.0%	246.1	256.3	268.1	4.5%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.84 National Metrology Institute of South Africa statements of financial performance, cash flow and financial position

Statement of financial performance	Audited outcome			Revised estimate 2021/22	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2018/19	2019/20	2020/21		2018/19 - 2021/22	Average: Expenditure/ Total (%)	2022/23	2023/24	2024/25	2021/22 - 2024/25	Average: Expenditure/ Total (%)
R million											
Revenue											
Non-tax revenue	34.7	39.0	23.7	31.2	-3.5%	11.7%	32.6	34.3	35.9	4.8%	10.9%
Sale of goods and services other than capital assets	21.4	21.8	14.8	25.0	5.3%	7.6%	26.2	27.6	28.8	4.9%	8.8%
Other non-tax revenue	13.3	17.1	8.9	6.2	-22.6%	4.2%	6.4	6.7	7.0	4.4%	2.1%
Transfers received	232.8	245.3	223.3	261.7	4.0%	88.3%	268.6	276.2	288.6	3.3%	89.1%
Total revenue	267.5	284.3	247.0	292.9	3.1%	100.0%	301.2	310.5	324.5	3.5%	100.0%
Expenses											
Current expenses	247.3	240.3	239.6	235.1	-1.7%	100.0%	246.1	256.3	268.1	4.5%	100.0%
Compensation of employees	123.4	121.4	131.6	149.4	6.6%	54.7%	155.8	162.7	170.0	4.4%	63.4%
Goods and services	80.7	81.1	66.7	85.7	2.0%	32.7%	90.3	93.6	98.1	4.6%	36.6%
Depreciation	43.2	37.8	41.1	-	-100.0%	12.6%	-	-	-	-	-
Interest, dividends and rent on land	-	0.0	0.2	0.0	-	-	-	-	-	-100.0%	-
Total expenses	247.3	240.3	239.6	235.1	-1.7%	100.0%	246.1	256.3	268.1	4.5%	100.0%
Surplus/(Deficit)	20.2	44.0	7.5	57.8	42.0%		55.1	54.2	56.4	-0.8%	

Table 39.84 National Metrology Institute of South Africa statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21	2021/22	2018/19 - 2021/22	2022/23	2023/24	2024/25	2021/22 - 2024/25		
Cash flow statement											
Cash flow from operating activities	74.2	53.4	33.9	57.8	-8.0%	100.0%	55.1	54.2	56.4	-0.8%	100.0%
Receipts											
Non-tax receipts	33.4	36.7	25.1	31.2	-2.3%	11.6%	32.6	34.3	35.9	4.8%	10.9%
Sales of goods and services other than capital assets	20.2	19.7	16.4	25.0	7.3%	7.4%	26.2	27.6	28.8	4.9%	8.8%
Other tax receipts	13.2	17.0	8.7	6.2	-22.4%	4.1%	6.4	6.7	7.0	4.4%	2.1%
Transfers received	232.8	245.3	223.3	261.7	4.0%	88.4%	268.6	276.2	288.6	3.3%	89.1%
Financial transactions in assets and liabilities	0.1	0.0	0.2	-	-100.0%	-	-	-	-	-	-
Total receipts	266.3	282.0	248.6	292.9	3.2%	100.0%	301.2	310.5	324.5	3.5%	100.0%
Payment											
Current payments	192.2	228.7	214.7	235.1	7.0%	100.0%	246.1	256.3	268.1	4.5%	100.0%
Compensation of employees	121.6	126.1	132.9	149.4	7.1%	61.0%	155.8	162.7	170.0	4.4%	63.4%
Goods and services	70.5	102.6	81.6	85.7	6.7%	39.0%	90.3	93.6	98.1	4.6%	36.6%
Interest and rent on land	-	-	0.2	0.0	-	-	-	-	-	-100.0%	-
Total payments	192.2	228.7	214.7	235.1	7.0%	100.0%	246.1	256.3	268.1	4.5%	100.0%
Net cash flow from investing activities	(83.6)	(71.3)	(51.5)	(57.8)	-11.6%	100.0%	(55.1)	(54.2)	(56.3)	-0.8%	100.0%
Acquisition of property, plant, equipment and intangible assets	(80.9)	(73.1)	(50.7)	(56.9)	-11.1%	99.0%	(54.2)	(53.3)	(55.3)	-0.9%	98.3%
Acquisition of software and other intangible assets	(2.7)	(1.3)	(0.9)	(0.9)	-31.1%	2.1%	(0.9)	(1.0)	(1.0)	4.4%	1.7%
Proceeds from the sale of property, plant, equipment and intangible assets	0.0	3.1	0.0	-	-100.0%	-1.1%	-	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	(9.4)	(18.0)	(17.6)	0.0	-100.0%	-4.7%	0.0	0.0	0.0	438 619.6%	-
Statement of financial position											
Carrying value of assets	445.1	478.3	488.0	57.8	-49.4%	58.5%	55.1	54.2	56.3	-0.8%	24.3%
of which:											
Acquisition of assets	(80.9)	(73.1)	(50.7)	(56.9)	-11.1%	100.0%	(54.2)	(53.3)	(55.3)	-0.9%	100.0%
Investments	0.6	0.6	0.6	-	-100.0%	0.1%	2.6	2.6	2.6	-	0.9%
Inventory	5.1	8.6	8.2	6.1	6.5%	1.4%	6.0	4.0	3.8	-14.5%	2.2%
Receivables and prepayments	18.0	33.1	43.6	42.5	33.2%	8.0%	36.8	38.4	38.7	-3.1%	17.0%
Cash and cash equivalents	180.5	162.5	144.9	131.9	-9.9%	32.0%	128.5	126.6	125.1	-1.7%	55.7%
Total assets	649.3	683.1	685.3	238.3	-28.4%	100.0%	229.0	225.9	226.5	-1.7%	100.0%
Accumulated surplus/(deficit)	605.8	649.9	657.3	213.6	-29.4%	93.5%	205.9	199.9	201.9	-1.9%	89.3%
Trade and other payables	17.7	16.9	12.9	12.0	-12.2%	3.0%	10.4	9.5	7.1	-16.2%	4.2%
Provisions	25.7	16.3	15.0	12.7	-21.1%	3.5%	12.7	16.4	17.6	11.6%	6.5%
Total equity and liabilities	649.3	683.1	685.3	238.3	-28.4%	100.0%	229.0	225.9	226.5	-1.7%	100.0%

Personnel information**Table 39.85 National Metrology Institute of South Africa personnel numbers and cost by salary level**

National Metrology Institute of South Africa	Number of posts estimated for 31 March 2022		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth Rate of personnel posts (%)	Average: Salary level/ Total (%)
	Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate										
			2020/21			2021/22			2022/23			2023/24			2024/25				
			Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost		
Salary level	205	205	205	131.6	0.6	205	149.4	0.7	205	155.8	0.8	205	162.7	0.8	205	170.0	0.8	4.4%	100.0%
1-6	37	37	37	4.3	0.1	37	4.9	0.1	37	5.1	0.1	37	5.3	0.1	37	5.5	0.1	4.4%	3.3%
7-10	90	90	90	45.0	0.5	90	52.1	0.6	90	54.3	0.6	90	56.7	0.6	90	59.2	0.7	4.4%	34.8%
11-12	49	49	49	45.4	0.9	49	50.2	1.0	49	52.3	1.1	49	54.7	1.1	49	57.1	1.2	4.4%	33.6%
13-16	28	28	28	34.2	1.2	28	39.5	1.4	28	41.1	1.5	28	43.0	1.5	28	44.9	1.6	4.4%	26.4%
17-22	1	1	1	2.6	2.6	1	2.8	2.8	1	2.9	2.9	1	3.1	3.1	1	3.2	3.2	4.4%	1.9%

1. Rand million.

National Regulator for Compulsory Specifications

Selected performance indicators

Table 39.82 National Regulator for Compulsory Specifications performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Number of inspections performed in accordance with compulsory specifications and procedures per year	Maximise compliance with all specifications and technical regulations	Priority 1: A capable, ethical and developmental state	20 828	21 552	21 600	21 920	22 430	22 430	22 430
Percentage of inspections conducted on locally produced, imported and exported canned fishery and meat product consignments per year	Maximise compliance with all specifications and technical regulations		100% (27 660)	100% (27 684)	100%	100%	100%	100%	100%
Number of inspections conducted on locally produced frozen products, and fishery and canned meat processing factories and vessels per year	Maximise compliance with all specifications and technical regulations		2 088	2 090	2 100	2 110	2 123	2 123	2 123
Percentage of gaming approval applications processed within set timeframes per year	Maximise compliance with all specifications and technical regulations		96% (836/870)	99.9% (759/760)	100% (560)	100%	100%	100%	100%
Percentage of approval applications processed within set timeframes per year	Maximise compliance with all specifications and technical regulations		79% (14 002/17 656)	91% (15 187/16 542)	92% (15 273/16 578)	95%	95%	95%	95%
Number of compulsory specifications/technical regulations (new and amended) submitted to the department per year	Develop, maintain and administer compulsory specifications and technical regulations		12	10	12	12	12	12	12

Entity overview

The National Regulator for Compulsory Specifications was established in terms of the Measurement Units and Measurement Standards Act (2006) to administer compulsory specifications, otherwise known as technical regulations. The regulator aims to protect the health and safety of the public and the environment by ensuring that businesses produce, import or sell products or provide services that comply with the minimum safety and environment requirements. Over the medium term, the regulator will continue to implement the processed meat compulsory specification for regulating the processed meat market by conducting regular inspections in the sector. In this regard, an estimated 2 123 inspections will be conducted in each year over the medium term on locally produced frozen products, and fishery and canned meat processing factories and vessels.

Expenditure is expected to increase at an average annual rate of 5 per cent, from R540.3 million in 2021/22 to R625.6 million in 2024/25, mainly due to inflationary adjustments. Compensation of employees accounts for 77.3 per cent (R1.4 billion) of expenditure over the medium term. Revenue is expected to increase at an average annual rate of 5 per cent, from R540.3 million in 2021/22 to R625.6 million in 2024/25, mainly due to increased efficiency in revenue collection. Levies charged to manufacturers will constitute an estimated 71.9 per cent (R1.3 billion) of the regulator's revenue over the period ahead, with the remainder derived through transfers from the department.

Programmes/Objectives/Activities**Table 39.87 National Regulator for Compulsory Specifications expenditure trends and estimates by programme/objective/activity**

R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/ Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
Administration	47.1	49.4	49.3	69.4	13.8%	10.9%	74.8	78.2	81.7	5.6%	13.0%
Maximise compliance with all specifications and technical regulations	264.3	290.7	291.1	351.8	10.0%	61.1%	377.7	394.5	412.2	5.4%	65.7%
Develop, maintain and administer compulsory specifications and technical regulations	9.0	9.0	9.4	11.5	8.8%	2.0%	12.7	13.2	13.8	6.2%	2.2%
Inform and educate stakeholders on the regulator's mandate	7.3	7.0	12.1	15.2	28.0%	2.1%	16.1	16.8	17.6	4.9%	2.8%
Ensure an optimally capacitated institution	235.2	79.1	80.9	92.4	-26.8%	23.8%	91.9	96.0	100.3	2.8%	16.3%
Total	562.8	435.2	442.8	540.3	-1.4%	100.0%	573.2	598.7	625.6	5.0%	100.0%

Statements of financial performance, cash flow and financial position**Table 39.88 National Regulator for Compulsory Specifications statements of financial performance**

Statement of financial performance											
R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/ Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
Revenue											
Non-tax revenue	291.2	353.0	301.0	396.2	10.8%	70.5%	425.6	449.7	469.9	5.9%	74.5%
Sale of goods and services other than capital assets	267.4	325.6	285.6	381.1	12.5%	66.2%	411.4	434.8	454.3	6.0%	71.9%
Other non-tax revenue	23.7	27.4	15.4	15.1	-14.0%	4.3%	14.3	14.9	15.6	1.1%	2.6%
Transfers received	146.1	139.5	126.1	144.1	-0.5%	29.5%	147.6	149.0	155.7	2.6%	25.5%
Total revenue	437.3	492.5	427.1	540.3	7.3%	100.0%	573.2	598.7	625.6	5.0%	100.0%
Expenses											
Current expenses	562.8	435.2	442.8	540.3	-1.4%	100.0%	573.2	598.7	625.6	5.0%	100.0%
Compensation of employees	306.8	335.5	357.3	419.8	11.0%	72.5%	442.1	461.8	482.6	4.8%	77.3%
Goods and services	249.8	92.6	75.7	112.1	-23.4%	25.9%	122.3	127.7	133.4	6.0%	21.2%
Depreciation	6.2	7.0	9.6	8.1	9.7%	1.6%	8.5	8.9	9.3	4.6%	1.5%
Interest, dividends and rent on land	-	0.1	0.3	0.3	-	-	0.3	0.3	0.3	4.6%	-
Total expenses	562.8	435.2	442.8	540.3	-1.4%	100.0%	573.2	598.7	625.6	5.0%	100.0%
Surplus/(Deficit)	(125.5)	57.4	(15.7)	-	-100.0%	-	-	-	-	-	-
Cash flow statement											
Cash flow from operating activities	45.4	97.8	(12.1)	44.2	-0.9%	100.0%	27.3	(0.5)	3.7	-56.1%	100.0%
Receipts											
Non-tax receipts	310.0	316.4	351.5	360.5	5.2%	70.6%	366.5	369.2	389.2	2.6%	71.4%
Sales of goods and services other than capital assets	300.0	294.8	336.7	347.0	5.0%	67.4%	357.0	365.0	385.0	3.5%	69.8%
Other tax receipts	10.0	21.5	14.8	13.5	10.5%	3.2%	9.5	4.2	4.2	-32.3%	1.5%
Transfers received	146.1	139.5	126.1	144.1	-0.5%	29.4%	147.6	149.0	155.7	2.6%	28.6%
Total receipts	456.1	455.9	477.6	504.6	3.4%	100.0%	514.1	518.2	544.9	2.6%	100.0%
Payment											
Current payments	410.7	358.0	489.7	460.4	3.9%	100.0%	486.8	518.7	541.2	5.5%	100.0%
Compensation of employees	314.2	267.3	355.2	381.0	6.6%	76.6%	401.0	419.0	435.0	4.5%	81.6%
Goods and services	96.5	90.7	134.5	79.4	-6.3%	23.4%	85.8	99.7	106.2	10.2%	18.4%
Total payments	410.7	358.0	489.7	460.4	3.9%	100.0%	486.8	518.7	541.2	5.5%	100.0%
Net cash flow from investing activities	(5.0)	(8.0)	(14.4)	(36.2)	93.4%	100.0%	(20.6)	(11.1)	(12.1)	-30.7%	100.0%
Acquisition of property, plant, equipment and intangible assets	(3.0)	(7.4)	(7.1)	(7.2)	33.6%	55.2%	(5.6)	(5.9)	(7.1)	-0.5%	39.6%
Acquisition of software and other intangible assets	(2.0)	(0.7)	(7.3)	(29.0)	143.8%	44.8%	(15.0)	(5.2)	(5.0)	-44.3%	60.4%
Net cash flow from financing activities	-	(22.9)	(30.3)	-	-	-	-	-	-	-	-
Borrowing activities	-	(22.7)	(30.1)	-	-	-	-	-	-	-	-
Repayment of finance leases	-	(0.2)	(0.1)	-	-	-	-	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	40.4	66.9	(56.8)	8.0	-41.6%	2.8%	6.7	(11.5)	(8.3)	-201.2%	-0.2%

Table 39.88 National Regulator for Compulsory Specifications statements of financial performance

Statement of financial position		Audited outcome			Revised estimate 2021/22	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average Expenditure/ Total (%) 2021/22 - 2024/25
		2018/19	2019/20	2020/21		2018/19 - 2021/22	2022/23	2023/24	2024/25			
R million												
Carrying value of assets	27.1	33.4	37.6	96.1	52.4%	13.3%	119.6	125.0	131.1	10.9%	34.7%	
of which:												
Acquisition of assets	(3.0)	(7.4)	(7.1)	(7.2)	33.6%	100.0%	(5.6)	(5.9)	(7.1)	-0.5%	100.0%	
Investments	0.3	0.3	0.3	0.3	1.8%	0.1%	0.3	0.4	0.4	3.1%	0.1%	
Receivables and prepayments	72.7	109.2	124.0	102.1	12.0%	26.4%	72.9	76.2	79.9	-7.8%	24.5%	
Cash and cash equivalents	286.6	297.3	240.3	129.4	-23.3%	60.2%	135.0	141.1	148.0	4.6%	40.8%	
Total assets	386.8	440.2	402.2	327.9	-5.4%	100.0%	327.8	342.6	359.4	3.1%	100.0%	
Accumulated surplus/(deficit)	305.9	347.7	295.7	257.4	-5.6%	77.5%	256.0	267.5	280.6	2.9%	78.2%	
Trade and other payables	18.9	67.3	56.0	12.6	-12.8%	9.5%	25.6	26.7	28.0	30.7%	6.8%	
Provisions	62.0	25.3	50.6	58.0	-2.2%	13.0%	46.3	48.4	50.7	-4.4%	15.0%	
Total equity and liabilities	386.8	440.2	402.2	327.9	-5.4%	100.0%	327.8	342.6	359.4	3.1%	100.0%	

Personnel information

Table 39.89 National Regulator for Compulsory Specifications personnel numbers and cost by salary level

Number of posts estimated for 31 March 2022		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth Rate of personnel posts (%)	Average: Salary level/ Total (%)	
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate					2021/22 - 2024/25						
		2020/21		2021/22		2022/23		2023/24		2024/25									
National Regulator for Compulsory Specifications		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Salary level	380	380	378	357.3	0.9	380	419.8	1.1	382	442.1	1.2	383	461.8	1.2	383	482.6	1.3	4.8%	100.0%
1 – 6	12	12	12	4.1	0.3	12	5.0	0.4	12	5.3	0.4	12	5.5	0.5	12	5.7	0.5	4.6%	1.2%
7 – 10	37	37	37	21.7	0.6	37	26.3	0.7	37	27.7	0.7	37	28.9	0.8	37	30.2	0.8	4.6%	6.3%
11 – 12	105	105	105	63.3	0.6	105	76.8	0.7	105	80.8	0.8	105	84.6	0.8	105	88.4	0.8	4.8%	18.3%
13 – 16	226	226	224	268.2	1.2	226	311.7	1.4	228	328.5	1.4	229	342.8	1.5	229	358.3	1.6	4.8%	74.3%

1. Rand million.

Small Enterprise Finance Agency

Selected performance indicators

Table 39.90 Small Enterprise Finance Agency performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Value of finance approved to SMMEs and cooperatives per year	Job creation through supporting SMMEs and cooperatives	Priority 2: Economic Transformation and Job Creation	R703m	R1.4bn	R1.9bn	R2.1bn	R1.9bn	R2.1bn	R2.3bn
Value of finance disbursed to SMMEs and cooperatives per year	Job creation through supporting SMMEs and cooperatives		R1.2bn	R1.3bn	R1.5bn	R2.7bn	R1.5bn	R1.7bn	R1.9bn
Number of SMMEs and cooperatives financed per year	Job creation through supporting SMMEs and cooperatives		72 897	74 472	72 799	191 433	69 938	76 931	84 624
Number of jobs created per year	Job creation through supporting SMMEs and cooperatives		88 632	87 828	99 112	207 729	80 860	88 946	97 841

Entity overview

The Small Enterprise Finance Agency was established in 2012 and combines the small business operations of Khula Enterprise Finance, the South African Micro-Finance Apex Fund and the small business component of the Industrial Development Corporation. The agency is a wholly owned subsidiary of the Industrial Development Corporation and derives its mandate from the Industrial Development Act (1940), particularly the objectives related to the development of SMMEs.

Over the medium term, the agency will focus on implementing economic recovery programmes, and continue to manage COVID-19 relief programmes such as the SMME debt relief fund and the business growth/resilience facility introduced in the previous financial year. As a result, the agency expects to approve R6.3 billion in finance over the period ahead for SMMEs and cooperatives and disburse R5.1 billion.

Expenditure is expected to decrease at an average annual rate of 7 per cent, from R1.4 billion in 2021/22 to R1.1 billion in 2024/25. This is mainly due to lower grant expenses, lower provisions for insurance claims and expenses and various cost reduction initiatives. Transfers from the department account for an estimated 64.3 per cent (R1.8 billion) of the agency's revenue over the medium term, with the remainder generated by interest on loans and advances to clients, fees on loans, and rental income. Revenue is expected to increase at an average annual rate of 6.9 per cent, from R937.1 million in 2021/22 to R1.1 billion in 2024/25, mainly due to a projected increase in interest income as lending activities increase.

Programmes/Objectives/Activities

Table 39.91 Small Enterprise Finance Agency expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
Job creation through supporting SMMEs and cooperatives	482.0	630.1	893.8	1,358.0	41.2%	100.0%	889.1	972.8	1,091.6	-7.0%	100.0%
Total	482.0	630.1	893.8	1,358.0	41.2%	100.0%	889.1	972.8	1,091.6	-7.0%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.92 Small Enterprise Finance Agency statements of financial performance

Statement of financial performance											
R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%) 2018/19 - 2021/22	Average: Expenditure/Total (%) 2018/19 - 2021/22	Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/Total (%) 2021/22 - 2024/25
	2018/19	2019/20	2020/21				2022/23	2023/24	2024/25		
Revenue											
Non-tax revenue	185.9	180.7	219.7	271.1	13.4%	56.0%	358.1	356.9	383.7	12.3%	35.7%
Sale of goods and services other than capital assets	69.4	70.2	97.7	91.2	9.5%	22.1%	85.9	86.4	90.9	-0.1%	9.2%
Other sales	69.4	70.2	97.7	91.2	9.5%	22.1%	85.9	86.4	90.9	-0.1%	9.2%
Other non-tax revenue	116.5	110.5	122.0	179.9	15.6%	33.9%	272.2	270.6	292.7	17.6%	26.4%
Transfers received	232.4	28.5	121.7	666.0	42.0%	44.0%	464.7	617.2	760.9	4.5%	64.3%
Total revenue	418.3	209.2	341.4	937.1	30.8%	100.0%	822.8	974.1	1,144.5	6.9%	100.0%
Expenses											
Current expenses	482.0	625.2	624.0	1,358.0	41.2%	92.3%	889.1	972.8	1,091.6	-7.0%	100.0%
Compensation of employees	177.2	203.9	192.0	267.1	14.7%	27.6%	275.2	207.9	208.3	-7.9%	22.8%
Goods and services	259.5	370.5	376.9	1,006.4	57.1%	57.2%	544.6	687.6	846.4	-5.6%	70.9%
Depreciation	4.1	4.4	4.7	9.7	33.1%	0.7%	10.0	13.8	16.1	18.6%	1.2%
Interest, dividends and rent on land	41.2	46.5	50.4	74.8	22.0%	6.8%	59.2	63.4	20.7	-34.8%	5.1%
Transfers and subsidies	-	4.9	269.8	0.0	-	7.7%	0.0	0.0	-	-100.0%	-
Total expenses	482.0	630.1	893.8	1,358.0	41.2%	100.0%	889.1	972.8	1,091.6	-7.0%	100.0%
Surplus/(Deficit)	(63.6)	(420.9)	(552.4)	(420.9)	87.7%	-	(66.3)	1.3	52.9	-150.1%	-
Cash flow statement											
Cash flow from operating activities	29.9	801.9	1,396.6	1,187.0	241.0%	100.0%	614.9	732.5	777.8	-13.1%	100.0%
Receipts											
Tax receipts	-	0.5	-	-	-	-	-	-	-	-	-
Non-tax receipts	103.3	114.0	(10.0)	130.6	8.1%	12.0%	(21.6)	72.7	95.4	-9.9%	4.6%
Sales of goods and services other than capital assets	36.6	46.0	(60.4)	30.6	-5.7%	3.3%	(164.1)	(64.2)	(44.9)	-213.6%	-5.1%
Other sales	36.6	46.0	(60.4)	30.6	-5.7%	3.3%	(164.1)	(64.2)	(44.9)	-213.6%	-5.1%
Other tax receipts	66.7	68.1	50.4	100.0	14.4%	8.7%	142.5	136.9	140.3	12.0%	9.7%
Transfers received	228.8	1,029.0	1,760.0	1,582.9	90.5%	88.0%	1,211.9	1,220.6	1,275.4	-6.9%	95.4%
Total receipts	332.1	1,143.5	1,750.0	1,713.5	72.8%	100.0%	1,190.3	1,293.3	1,370.9	-7.2%	100.0%
Payment											
Current payments	302.2	341.7	353.4	526.5	20.3%	100.0%	575.4	560.8	593.1	4.1%	100.0%
Compensation of employees	177.2	203.9	192.0	267.1	14.7%	55.8%	275.2	207.9	208.3	-7.9%	42.7%
Goods and services	125.0	137.8	161.4	259.4	27.5%	44.2%	300.1	352.9	384.7	14.0%	57.3%
Total payments	302.2	341.7	353.4	526.5	20.3%	100.0%	575.4	560.8	593.1	4.1%	100.0%

Table 39.92 Small Enterprise Finance Agency statements of financial performance

Statement of financial performance											
R million	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21	2021/22	2018/19 - 2021/22	2022/23	2023/24	2024/25	2021/22 - 2024/25	2024/25	
Net cash flow from advancing activities (financial institutions only)	(61.8)	(215.6)	(631.3)	(1,398.7)	182.9%	100.0%	(336.7)	(320.0)	(586.8)	-25.1%	100.0%
Disbursements and other payments	(381.4)	(579.5)	(1,127.5)	(1,982.1)	73.2%	301.6%	(1,224.5)	(1,347.0)	(1,481.7)	-9.2%	294.7%
Repayments and other receipts	319.6	363.9	496.2	583.4	22.2%	-201.6%	887.8	1,027.0	894.9	15.3%	-194.7%
Net cash flow from investing activities	54.4	48.8	59.1	47.3	-4.5%	100.0%	91.8	124.3	143.3	44.7%	100.0%
Acquisition of property, plant, equipment and intangible assets	(2.7)	(3.1)	(1.7)	(13.3)	70.6%	-10.6%	(7.9)	(4.6)	(4.0)	-32.8%	-10.8%
Acquisition of software and other intangible assets	(0.0)	(5.5)	(0.2)	(22.3)	697.1%	-14.7%	(30.0)	(10.4)	(10.9)	-21.2%	-23.9%
Proceeds from the sale of property, plant, equipment and intangible assets	1.7	6.4	0.0	-	-100.0%	4.0%	-	-	-	-	-
Other flows from investing activities	55.4	51.1	61.0	82.9	14.4%	121.2%	129.7	139.3	158.2	24.0%	134.7%
Net cash flow from financing activities	150.0	235.3	187.6	299.3	25.9%	100.0%	(12.8)	(29.9)	(29.0)	-145.9%	100.0%
Deferred income	-	241.5	196.8	-	-	51.9%	-	-	-	-	-
Borrowing activities	150.0	-	-	310.0	27.4%	50.9%	-	(15.0)	(15.0)	-136.4%	51.4%
Repayment of finance leases	-	(6.1)	(9.2)	(10.7)	-	-2.8%	(12.8)	(14.9)	(14.0)	9.6%	48.6%
Net increase/(decrease) in cash and cash equivalents	172.6	870.4	1,012.0	135.0	-7.9%	74.3%	357.2	507.0	305.2	31.3%	32.5%
Statement of financial position											
Carrying value of assets	193.6	187.4	190.5	210.4	2.8%	5.6%	239.0	235.2	229.1	2.9%	3.3%
of which:											
Acquisition of assets	(2.7)	(3.1)	(1.7)	(13.3)	70.6%	100.0%	(7.9)	(4.6)	(4.0)	-32.8%	100.0%
Investments	926.2	941.9	980.3	915.2	-0.4%	27.3%	971.5	1,039.2	1,075.7	5.5%	14.4%
Loans	389.4	433.9	886.4	1,991.0	72.3%	21.5%	1,612.9	1,614.9	1,761.7	-4.0%	25.5%
Receivables and prepayments	33.1	38.9	143.5	358.5	121.2%	3.1%	505.4	629.4	737.8	27.2%	7.8%
Cash and cash equivalents	665.0	1,531.1	2,539.8	2,072.3	46.1%	42.5%	3,571.4	4,075.8	4,378.2	28.3%	49.1%
Taxation	4.5	0.0	0.3	0.0	-77.8%	0.1%	0.3	0.3	0.3	79.2%	-
Total assets	2,211.8	3,133.2	4,740.8	5,547.6	35.9%	100.0%	6,900.5	7,594.8	8,182.7	13.8%	100.0%
Accumulated surplus/(deficit)	(708.9)	(1,134.1)	(1,682.0)	(2,044.6)	42.3%	-35.1%	(1,653.4)	(1,610.3)	(1,556.4)	-8.7%	-25.3%
Capital and reserves	1,862.6	2,103.8	2,300.8	2,695.8	13.1%	62.1%	2,937.0	3,198.2	3,471.2	8.8%	43.9%
Capital reserve fund	308.3	308.3	308.3	308.3	-	9.0%	308.3	308.3	308.3	-	4.5%
Borrowings	582.6	629.1	679.4	975.8	18.8%	19.6%	793.3	841.7	847.4	-4.6%	12.6%
Deferred income	-	1,001.0	2,639.2	3,251.9	-	36.6%	4,323.8	4,666.0	4,907.7	14.7%	60.7%
Trade and other payables	54.7	100.4	371.1	65.9	6.4%	3.7%	50.3	41.5	47.0	-10.7%	0.8%
Provisions	19.3	23.5	22.3	95.1	70.3%	1.0%	27.1	28.7	30.1	-31.8%	0.7%
Managed funds	71.6	66.9	69.7	69.1	-1.2%	2.0%	51.2	51.2	51.2	-9.5%	0.8%
Derivatives financial instruments	21.6	34.2	32.0	130.3	81.9%	1.3%	62.8	69.3	76.2	-16.4%	1.3%
Total equity and liabilities	2,211.8	3,133.2	4,740.8	5,547.6	35.9%	100.0%	6,900.5	7,594.8	8,182.7	13.8%	100.0%

Personnel information**Table 39.93 Small Enterprise Finance Agency personnel numbers and cost by salary level**

Number of posts estimated for 31 March 2022			Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth Rate of personnel posts (%)	Average: Salary level/ Total (%)	
Number of funded posts	Number of posts on approved establishment		Actual			Revised estimate			Medium-term expenditure estimate						2021/22 - 2024/25					
			2020/21	2021/22		2022/23		2023/24		2024/25										
Agency	Salary level	331	331	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost		
				294	192.0	0.7	319	267.1	0.8	332	275.2	0.8	210	207.9	1.0	195	208.3	1.1	-7.9%	100.0%
1-6	26	26	25	17.4	0.7	24	13.2	0.6	37	4.8	0.1	8	1.6	0.2	4	1.3	0.3	-53.9%	2.0%	
7-10	158	158	133	106.3	0.8	151	90.8	0.6	149	83.1	0.6	105	62.7	0.6	98	63.8	0.7	-11.1%	31.2%	
11-12	106	106	100	33.2	0.3	101	67.2	0.7	78	81.3	1.0	47	55.7	1.2	46	57.6	1.3	-5.0%	27.3%	
13-16	37	37	33	27.5	0.8	34	82.3	2.4	62	89.8	1.4	46	76.4	1.7	44	76.0	1.7	-2.6%	34.2%	
17-22	4	4	3	7.6	2.5	9	13.6	1.5	6	16.3	2.7	4	11.6	2.9	3	9.6	3.2	-11.1%	5.3%	

1. Rand million

South African Bureau of Standards

Selected performance indicators

Table 39.94 South African Bureau of Standards performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Percentage of support provided by the bureau on reimagined industrial priority sectors per year as defined by the department	Development of South African national standards	Priority 1: A capable, ethical and developmental state	- ¹	- ¹	80% (42/52)	80%	80%	80%	80%
Number of reports on support provided by the bureau on key identified developmental policy interventions or any other ministerial directives per year	Development of South African national standards		- ¹	- ¹	4	4	4	5	5
Number of new products, services and solutions launched per year	Conformity assessment		4	- ²	4	6	7	9	9
Percentage of youth supported per year	Development of South African national standards		24% (235/980)	21.4% (183/856)	20.2% (167/824)	27%	27%	30%	30%

1. No historical data available.

2. Indicator discontinued and reintroduced the following year.

Entity overview

The South African Bureau of Standards was established as a statutory body in terms of the Standards Act (2008) and is part of South Africa's standardisation, quality assurance, accreditation and metrology technical infrastructure institutions. The bureau is mandated to develop, promote and maintain South African national standards, render conformity assessment services and promote quality of commodities, products and services with a goal to protect the integrity of the South African market, protect consumers, create a competitive advantage, and facilitate access by South Africans to local and international markets.

Over the medium term, the bureau will continue to revitalise testing operations and facilities in targeted areas such as the cement sector, radiation protection services and the automotive industry. The bureau will also ensure that standard development processes are improved to enable industrialisation and faster turnaround times, particularly to support the implementation of the local verification programme.

Expenditure is set to increase at an average annual rate of 0.3 per cent, from R909.2 million in 2021/22 to R916.7 million in 2024/25, mainly due to the decrease in personnel arising from a planned organisational restructuring. Compensation of employees accounts for an estimated 57.1 per cent (R1.5 billion) of total expenditure over the medium term. The bureau expects to generate 63.9 per cent (R1.7 billion) of its revenue over the MTEF period from fees for certification, testing, the sale of publications, other income, consulting services and training services. Remaining revenue is derived through transfers from the department. Revenue is expected to increase at an average annual rate of 5.9 per cent, from R788.1 million in 2021/22 to R936.1 million in 2024/25, due to the strengthening of partnerships and an expected increase in consulting services rendered.

Programmes/Objectives/Activities

Table 39.95 South African Bureau of Standards expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21				2021/22	2022/23	2023/24		
Conformity assessment	646.3	670.9	634.6	700.1	2.7%	77.0%	655.8	674.9	705.8	0.3%	77.0%
Development of South African national standards	193.1	200.4	189.6	209.1	2.7%	23.0%	195.9	201.6	210.8	0.3%	23.0%
Total	839.4	871.3	824.2	909.2	2.7%	100.0%	851.6	876.5	916.7	0.3%	100.0%

Statements of financial performance, cash flow and financial position**Table 39.96 South African Bureau of Standards statements of financial performance, cash flow and financial position**

Statement of financial performance											
R million	Audited outcome			Revised estimate	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2018/19	2019/20	2020/21		2021/22	2018/19 - 2021/22	2022/23	2023/24	2024/25	2021/22 - 2024/25	Average: Expenditure/ Total (%)
Revenue											
Non-tax revenue	597.0	551.7	540.3	495.5	-6.0%	67.9%	533.8	569.0	607.6	7.0%	63.9%
Sale of goods and services other than capital assets	506.5	444.8	415.9	466.8	-2.7%	57.0%	487.1	520.4	556.9	6.1%	58.9%
Other non-tax revenue	90.5	106.9	124.4	28.6	-31.9%	10.9%	46.7	48.5	50.7	21.0%	5.0%
Transfers received	241.2	258.0	240.3	292.6	6.7%	32.1%	310.1	309.7	328.5	3.9%	36.1%
Total revenue	838.2	809.7	780.6	788.1	-2.0%	100.0%	843.9	878.7	936.1	5.9%	100.0%
Expenses											
Current expenses	839.4	871.3	824.2	909.2	2.7%	100.0%	851.6	876.5	916.7	0.3%	100.0%
Compensation of employees	553.8	553.3	562.8	562.5	0.5%	64.9%	471.6	486.7	509.6	-3.2%	57.1%
Goods and services	241.7	265.9	210.9	286.2	5.8%	29.1%	305.3	309.0	322.7	4.1%	34.4%
Depreciation	43.9	52.2	50.4	60.6	11.4%	6.0%	74.8	80.8	84.4	11.7%	8.5%
Total expenses	839.4	871.3	824.2	909.2	2.7%	100.0%	851.6	876.5	916.7	0.3%	100.0%
Surplus/(Deficit)	(1.2)	(61.6)	(43.6)	(121.2)	365.7%		(7.7)	2.2	19.4	-154.3%	
Cash flow statement											
Cash flow from operating activities	(36.7)	26.8	10.0	61.7	-218.9%	100.0%	(4.2)	(10.1)	0.5	-80.5%	100.0%
Receipts											
Non-tax receipts	588.0	619.7	484.5	500.4	-5.2%	69.4%	556.5	590.7	628.0	7.9%	67.2%
Sales of goods and services other than capital assets	552.1	570.9	453.7	486.3	-4.1%	65.4%	543.0	579.0	618.3	8.3%	65.8%
Other tax receipts	35.8	48.8	30.8	14.1	-26.7%	4.1%	13.5	11.7	9.7	-11.6%	1.5%
Transfers received	232.5	245.6	214.7	267.1	4.7%	30.6%	273.1	276.0	288.3	2.6%	32.8%
Total receipts	820.4	865.3	699.2	767.4	-2.2%	100.0%	829.6	866.6	916.4	6.1%	100.0%
Payment											
Current payments	857.1	838.5	689.2	705.8	-6.3%	100.0%	833.7	876.7	915.9	9.1%	100.0%
Compensation of employees	516.4	552.5	495.1	445.5	-4.8%	65.3%	477.8	493.2	516.4	5.0%	58.3%
Goods and services	340.7	283.6	194.0	260.3	-8.6%	34.7%	355.9	383.5	399.5	15.4%	41.7%
Interest and rent on land	0.0	2.3	-	-	-100.0%	0.1%	-	-	-	-	-
Total payments	857.1	838.5	689.2	705.8	-6.3%	100.0%	833.7	876.7	915.9	9.1%	100.0%
Net cash flow from investing activities	169.8	251.9	(73.9)	(75.7)	-176.4%	100.0%	(137.7)	(40.0)	(50.0)	-12.9%	100.0%
Acquisition of property, plant, equipment and intangible assets	(24.7)	(40.8)	(68.3)	(75.7)	45.2%	40.4%	(137.7)	(40.0)	(50.0)	-12.9%	100.0%
Proceeds from the sale of property, plant, equipment and intangible assets	0.1	0.0	-	-	-100.0%	-	-	-	-	-	-
Other flows from investing activities	194.4	292.6	(5.7)	-	-100.0%	59.6%	-	-	-	-	-
Net cash flow from financing activities	-	(6.0)	(10.4)	(10.8)	-	-	(11.3)	(11.8)	(12.3)	4.5%	100.0%
Repayment of finance leases	-	(6.0)	(10.4)	(10.8)	-	-	(11.3)	(11.8)	(12.3)	4.5%	100.0%
Net increase/(decrease) in cash and cash equivalents	133.2	272.7	(74.3)	(24.8)	-157.1%	8.9%	(153.2)	(61.9)	(61.9)	35.6%	-8.6%
Statement of financial position											
Carrying value of assets	715.5	707.3	733.7	753.7	1.7%	48.3%	827.1	797.3	774.3	0.9%	61.2%
of which:											
Acquisition of assets	(24.7)	(40.8)	(68.3)	(75.7)	45.2%	100.0%	(137.7)	(40.0)	(50.0)	-12.9%	100.0%
Investments	312.6	116.2	143.4	133.8	-24.6%	11.8%	127.1	66.9	61.6	-22.8%	7.3%
Inventory	3.1	3.9	4.6	4.8	15.5%	0.3%	5.0	5.2	5.5	4.2%	0.4%
Receivables and prepayments	199.5	149.1	172.4	153.5	-8.4%	11.2%	126.3	130.1	148.2	-1.2%	10.8%
Cash and cash equivalents	259.2	531.9	457.6	432.8	18.6%	27.9%	279.6	217.7	155.8	-28.9%	20.3%
Taxation	-	1.3	33.7	-	-	0.6%	-	-	-	-	-
Total assets	1,489.8	1,509.7	1,545.5	1,478.6	-0.3%	100.0%	1,365.2	1,217.2	1,145.4	-8.2%	100.0%
Accumulated surplus/(deficit)	814.0	752.4	700.9	717.0	-4.1%	49.6%	709.3	711.5	730.9	0.6%	55.7%
Capital and reserves	73.0	78.8	85.9	77.8	2.1%	5.2%	69.5	69.5	69.5	-3.7%	5.5%
Deferred income	349.1	431.7	416.6	384.0	3.2%	26.2%	347.1	313.3	283.5	-9.6%	25.5%
Trade and other payables	148.7	132.1	225.0	203.4	11.0%	11.8%	148.5	93.2	40.7	-41.5%	9.0%
Taxation	1.6	2.3	9.9	-	-100.0%	0.2%	-	-	-	-	-
Provisions	93.0	95.8	82.8	74.7	-7.0%	5.7%	74.7	-	-	-100.0%	2.6%
Derivatives financial instruments	10.3	16.6	24.4	21.7	28.1%	1.2%	16.1	29.7	20.7	-1.5%	1.7%
Total equity and liabilities	1,489.8	1,509.7	1,545.5	1,478.6	-0.3%	100.0%	1,365.2	1,217.2	1,145.4	-8.2%	100.0%

Personnel information**Table 39.97 South African Bureau of Standards personnel numbers and cost by salary level**

Number of posts estimated for 31 March 2022		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth Rate of personnel posts (%)	Average: Salary level/ Total (%)	
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate											
		2020/21		2021/22		2022/23			2023/24			2024/25			2021/22 - 2024/25				
South African Bureau of Standards		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Salary level	1 061	1 061	1 061	562.8	0.5	1 061	562.5	0.5	1 061	471.6	0.4	1 061	486.7	0.5	1 061	509.6	0.5	-3.2%	100.0%
1 – 6	255	255	255	46.9	0.2	255	46.8	0.2	255	39.3	0.2	255	40.4	0.2	255	42.3	0.2	-3.3%	8.3%
7 – 10	430	430	430	174.4	0.4	430	174.3	0.4	430	146.2	0.3	430	150.9	0.4	430	158.0	0.4	-3.2%	31.0%
11 – 12	343	343	343	271.4	0.8	343	271.2	0.8	343	227.4	0.7	343	234.7	0.7	343	245.7	0.7	-3.2%	48.2%
13 – 16	23	23	23	39.2	1.7	23	39.2	1.7	23	32.9	1.4	23	33.9	1.5	23	35.5	1.5	-3.2%	7.0%
17 – 22	10	10	10	30.9	3.1	10	30.9	3.1	10	25.9	2.6	10	26.7	2.7	10	28.0	2.8	-3.2%	5.5%

1. Rand million.

South African National Accreditation System**Selected performance indicators****Table 39.98 South African National Accreditation System performance indicators by programme/objective/activity and related priority**

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Number of accredited organisations per year	Provision of accreditation services	Priority 1: A capable, ethical and developmental state	1 674	1 782	1 858	1 960	2 059	2 157	2 265
Number of registered black assessors per year	Provision of accreditation services		291	296	304	314	324	371	400

Entity overview

The South African National Accreditation System was established in terms of the Accreditation for Conformity Assessment, Calibration and Good Laboratory Practice Act (2006). It is mandated to accredit or monitor for good laboratory practice and compliance, promote accreditation as a means of facilitating international trade to enhance South Africa's economic performance and transformation, promote the competence and equivalence of accredited bodies, and promote the competence and equivalence of good laboratory practice facilities compliant with the act.

Over the medium term, the entity will focus on strengthening accreditation effectiveness to support local manufacturing and improve access to export markets by helping South African firms to meet increasingly demanding conformity assessment requirements.

Expenditure is expected to increase at an average annual rate of 5.5 per cent, from R127.4 million in 2021/22 to R149.7 million in 2024/25, mainly due to an expected increase in travel expenses to conduct on-site assessments. Compensation of employees is the main cost driver, accounting for an estimated 51 per cent (R219.8 million) of spending over the medium term. The entity expects to generate 75.2 per cent (R320.1 million) of its own revenue over the MTEF period through fees collected from accredited facilities, new applications, commercial training and interest income. Remaining revenue is derived through transfers from the department. Revenue is expected to increase in line with expenditure.

Programmes/Objectives/Activities**Table 39.99 South African National Accreditation System expenditure trends and estimates by programme/objective/activity**

R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21		2018/19 - 2021/22	2022/23	2023/24	2024/25			
Administration	34.4	46.4	36.0	45.9	10.1%	38.3%	49.6	51.9	55.1	6.3%	36.7%
Provision of accreditation services	63.0	52.6	43.3	61.5	-0.8%	51.6%	64.9	67.9	72.7	5.7%	48.4%
New programme development projects and related activities	3.2	4.7	0.9	5.2	17.4%	3.1%	6.5	6.7	7.1	10.6%	4.6%
Marketing/Corporate services	7.4	4.6	4.5	14.8	26.1%	7.0%	13.0	13.6	14.8	–	10.2%
Total	108.0	108.3	84.8	127.4	5.7%	100.0%	133.9	140.2	149.7	5.5%	100.0%

Statements of financial performance, cash flow and financial position**Table 39.100 South African National Accreditation System statements of financial performance**

Statement of financial performance											
R million	Audited outcome			Revised estimate 2021/22	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%) 2021/22 - 2024/25	Average: Expenditure/ Total (%)
	2018/19	2019/20	2020/21		2018/19 - 2021/22	2022/23	2023/24	2024/25			
Revenue											
Non-tax revenue	79.5	83.7	63.3	94.5	5.9%	71.8%	100.1	106.0	114.0	6.5%	75.2%
Sale of goods and services other than capital assets	64.4	70.6	58.5	79.6	7.3%	61.4%	84.4	89.5	96.7	6.7%	63.5%
Other non-tax revenue	15.0	13.0	4.8	14.8	-0.5%	10.4%	15.7	16.5	17.3	5.3%	11.7%
Transfers received	31.0	31.7	28.7	33.0	2.0%	28.2%	33.8	34.2	35.7	2.7%	24.8%
Total revenue	110.5	115.3	92.1	127.4	4.9%	100.0%	133.9	140.2	149.7	5.5%	100.0%
Expenses											
Current expenses	107.4	107.6	84.1	126.7	5.7%	99.3%	133.1	139.3	148.9	5.5%	99.4%
Compensation of employees	53.4	56.2	51.4	61.6	4.9%	52.6%	68.4	73.9	77.5	7.9%	51.0%
Goods and services	49.6	46.1	26.8	59.1	6.0%	41.6%	58.7	59.5	65.3	3.4%	44.1%
Depreciation	4.4	5.2	5.9	6.0	10.9%	5.1%	6.0	6.0	6.0	0.3%	4.4%
Transfers and subsidies	0.6	0.7	0.7	0.8	6.0%	0.7%	0.8	0.8	0.9	5.3%	0.6%
Total expenses	108.0	108.3	84.8	127.4	5.7%	100.0%	133.9	140.2	149.7	5.5%	100.0%
Surplus/(Deficit)	2.5	7.1	7.3	–	-100.0%		–	–	–	–	
Cash flow statement											
Cash flow from operating activities	13.0	3.0	15.4	7.5	-16.9%	100.0%	6.0	6.0	6.0	-7.0%	100.0%
Receipts											
Non-tax receipts	72.2	73.2	60.3	82.9	4.7%	64.4%	92.4	97.9	102.4	7.3%	67.8%
Sales of goods and services other than capital assets	68.1	69.5	58.8	79.6	5.4%	61.6%	89.0	94.3	98.8	7.4%	65.3%
Other tax receipts	4.1	3.7	1.5	3.3	-7.1%	2.7%	3.4	3.5	3.7	3.9%	2.5%
Transfers received	31.0	31.7	28.7	33.0	2.0%	28.0%	33.8	34.2	35.7	2.7%	24.7%
Financial transactions in assets and liabilities	11.0	10.4	2.8	11.6	1.8%	7.7%	9.3	9.8	10.4	-3.5%	7.5%
Total receipts	114.2	115.2	91.9	127.4	3.7%	100.0%	135.5	141.8	148.5	5.2%	100.0%
Payment											
Current payments	100.5	111.6	75.8	119.2	5.8%	99.3%	128.8	135.0	141.7	5.9%	99.4%
Compensation of employees	53.4	56.8	47.5	61.6	4.9%	54.2%	64.4	67.6	71.0	4.8%	50.2%
Goods and services	47.1	54.8	28.3	57.6	6.9%	45.1%	64.4	67.4	70.7	7.1%	49.2%
Transfers and subsidies	0.6	0.7	0.7	0.8	6.0%	0.7%	0.8	0.8	0.9	5.3%	0.6%
Total payments	101.2	112.2	76.5	120.0	5.8%	100.0%	129.6	135.8	142.5	5.9%	100.0%
Net cash flow from investing activities	(72.1)	(4.8)	(1.7)	(4.5)	-60.3%	100.0%	(4.6)	(1.3)	(1.3)	-34.8%	100.0%
Acquisition of property, plant, equipment and intangible assets	(71.0)	(2.4)	(0.4)	(0.8)	-77.6%	47.9%	(0.8)	(0.8)	(0.8)	-2.1%	38.8%
Acquisition of software and other intangible assets	(1.0)	(2.4)	(1.3)	(3.7)	53.0%	52.2%	(3.8)	(0.5)	(0.5)	-48.7%	61.2%
Proceeds from the sale of property, plant, equipment and intangible assets	–	0.0	–	–	–	–	–	–	–	–	–
Net cash flow from financing activities	–	–	(17.9)	–	–	–	–	–	–	–	–
Other flows from financing activities	–	–	(17.9)	–	–	–	–	–	–	–	–
Net increase/(decrease) in cash and cash equivalents	(59.1)	(1.8)	(4.2)	3.0	-136.9%	-14.7%	1.4	4.7	4.8	17.0%	2.5%

Table 39.100 South African National Accreditation System statements of financial performance

Statement of financial position		Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
		2018/19	2019/20	2020/21				2021/22	2022/23	2023/24		
R million						2018/19 - 2021/22				2021/22 - 2024/25		
Carrying value of assets		72.2	71.7	67.6	66.1	-2.9%	59.5%	64.8	60.0	55.3	-5.8%	54.5%
of which:												
Acquisition of assets		(71.0)	(2.4)	(0.4)	(0.8)	-77.6%	100.0%	(0.8)	(0.8)	(0.8)	-2.1%	100.0%
Receivables and prepayments		1.6	2.4	2.1	2.5	16.7%	1.9%	2.0	1.5	1.5	-15.3%	1.7%
Cash and cash equivalents		47.8	46.0	41.8	44.8	-2.1%	38.6%	46.1	50.9	55.6	7.5%	43.8%
Total assets		121.6	120.1	111.4	113.5	-2.3%	100.0%	113.0	112.5	112.5	-0.3%	100.0%
Accumulated surplus/(deficit)		99.7	106.8	96.2	96.2	-1.2%	85.5%	96.2	96.2	96.2	-	85.3%
Deferred income		6.2	3.1	6.0	6.5	1.8%	4.7%	7.0	7.5	8.0	7.2%	6.4%
Trade and other payables		12.7	4.4	4.0	5.1	-26.2%	5.6%	4.1	3.2	2.7	-19.0%	3.4%
Provisions		3.0	5.9	5.2	5.6	23.1%	4.2%	5.6	5.6	5.5	-0.6%	4.9%
Total equity and liabilities		121.6	120.1	111.4	113.5	-2.3%	100.0%	113.0	112.5	112.5	-0.3%	100.0%

Personnel information

Table 39.101 South African National Accreditation System personnel numbers and cost by salary level

Number of posts estimated for 31 March 2022		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth Rate of personnel posts (%)	Average: Salary level/ Total (%)				
Number of funded posts	Number of posts approved establishment	Actual			Revised estimate			Medium-term expenditure estimate														
		2020/21		Unit cost	2021/22		Unit cost	2022/23			Unit cost	2023/24			Unit cost	2024/25			Unit cost			
South African National Accreditation System		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	2021/22 - 2024/25		
Salary level	75	75	72	51.4	0.7	75	61.6	0.8	76	68.4	0.9	76	73.9	1.0	76	77.5	1.0	76	77.5	1.0	7.9%	100.0%
1 – 6	2	2	2	0.5	0.2	2	0.5	0.3	2	0.6	0.3	2	0.6	0.3	2	0.6	0.3	2	0.6	0.3	6.5%	0.8%
7 – 10	43	43	43	19.9	0.5	43	21.9	0.5	43	24.0	0.6	43	25.2	0.6	43	26.5	0.6	43	26.5	0.6	6.5%	34.8%
11 – 12	11	11	11	9.4	0.9	11	10.4	0.9	12	14.0	1.2	12	15.6	1.3	12	16.3	1.4	12	16.3	1.4	16.4%	19.9%
13 – 16	18	18	16	21.3	1.3	18	26.1	1.5	18	28.6	1.6	18	29.8	1.7	18	31.3	1.7	18	31.3	1.7	6.2%	41.2%
17 – 22	1	1	-	0.3	-	1	2.7	2.7	1	1.3	1.3	1	2.6	2.6	1	2.8	2.8	1	2.8	2.8	0.6%	3.4%

1. Rand million.